

Affordable Housing GO Bonds

Request for Appropriation Approval

1st Issuance 2019 and 2nd Issuance 2016

Budget and Finance Committee

November 4, 2020



Mayor's Office of Housing and Community Development

City and County of San Francisco

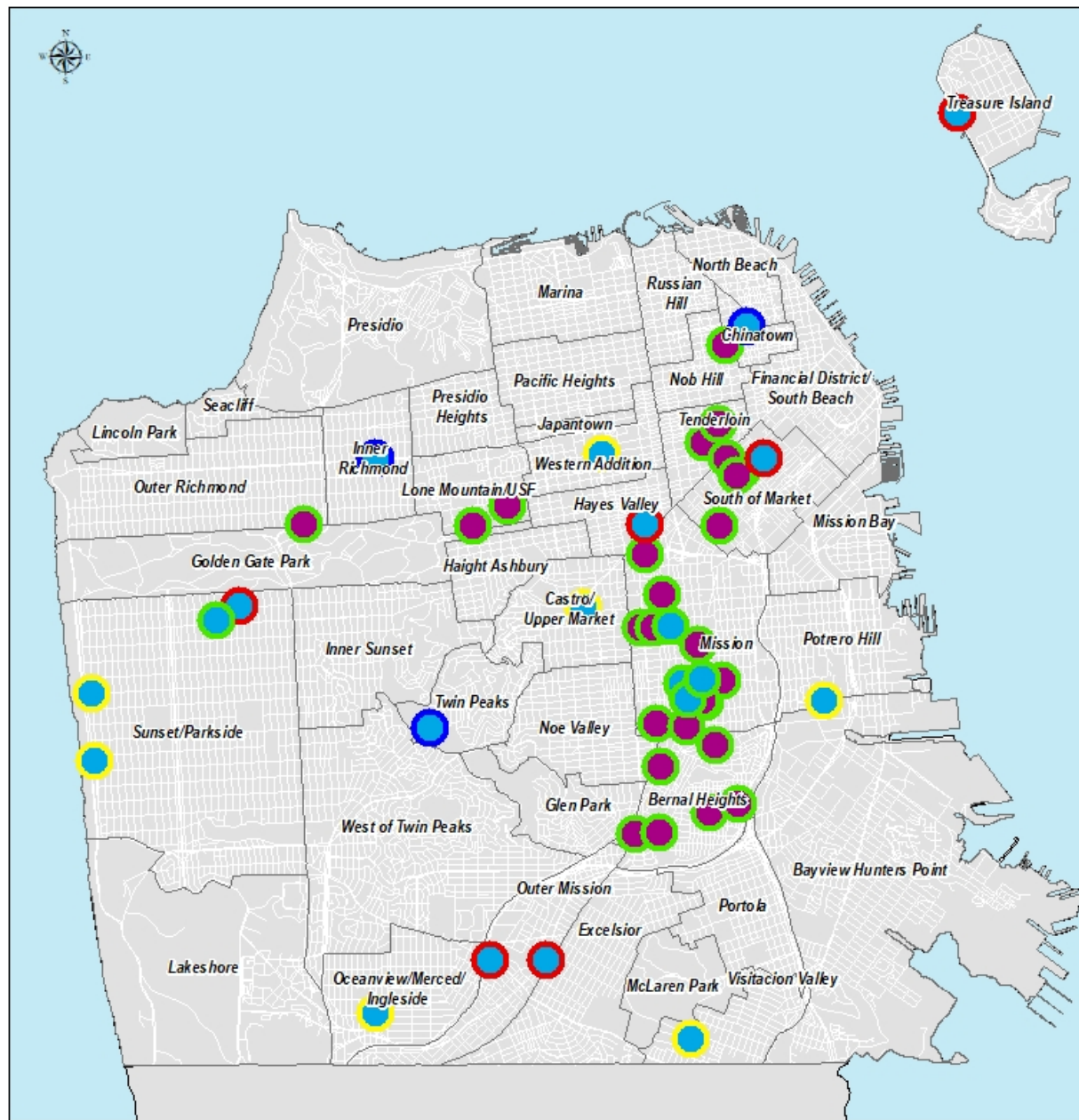
2019 & 2016 Affordable Housing Bond Action before Committee



Action item recommending to approve:

- Ordinance appropriating \$126,925,000 of Series 2020D Public Health and Safety General Obligation Bond Proceeds to the Department of Public Health (DPH) and Department of Public Works (DPW) in Fiscal Year 2020-2021 for facility upgrades in Zuckerberg San Francisco General Hospital, Southeast and other community health centers and neighborhood fire stations; **\$260,000,000 of Series 2020C Affordable Housing General Obligation Bond Proceeds to the Mayor's Office of Housing and Community Development (MOHCD) for public, low-income, preservation and middle-income, and senior housing projects; \$102,580,000 of Series 2020F Affordable Housing, Preservation and Seismic Safety General Obligation Bond to MOHCD for preservation and seismic safety projects,** and placing these funds on Controller's Reserve pending sale of the bonds.

2019 & 2016 Affordable Housing Bond Appropriations



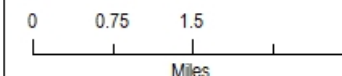
2016 & 2019 GO Bond Funded Projects

Fund Source

- 2016 GOB
- 2019 GOB

Category

- Preservation
- Public Housing
- Low Income Housing
- Middle Income
- Senior Housing



2019 & 2016
Affordable Housing
Bond Appropriations

Geographical Diversity Definition (from 2019 GO Bond Report)

Neighborhoods which experience limited affordable housing production; or neighborhoods facing both limited affordable housing production as well as a high number of housing units removed from protected status.

2019 Affordable Housing Bond Appropriations



Geographic Diversity in 1st 2019 GO Bond Issuance

Projects in 8 of 11 Supervisorial districts:

- 2550 Irving (geographic equity/ family) (D4)
- 921 Howard (D6)
- Balboa Park Upper Yard (D11)
- 4840 Mission (D11)
- Treasure Island (D6)
- 78 Haight (D5)
- Public Housing Scattered Sites: Great Highway (D4), 363 Noe (D8), San Jule (D5), 4101 Noriega (D4)
- Laguna Honda (D7)
- 4200 Geary Senior (D1)
- Homeless housing (TBD)
- All HOPE SF projects are in D10.

2019 Affordable Housing Bond Appropriations



Geographic Diversity in Future 2019 GO Bond Issuances

Preliminary planning for the second and third issuances includes additional projects in Districts 3 and 9:

- 1515 South Van Ness (D9)
- 1939 Market (D8)
- Laguna Honda (D7)
- 772 Pacific (D3)
- 730 Stanyan (D5)
- Balboa Reservoir (D11)

Permanent Supportive Housing at 1064 Mission

Geographic Diversity Strategies



Geographic Diversity Strategies – Implemented Across MOHCD Fund Sources

- MOHCD is adapting our procurement process to attract new partners who may be focused on development in new areas of the City.
- Economic downturn may create new opportunities for additional sites in new areas.

Questions?

