

1 [Appropriation - Treasure Island Development Authority - \$65,550,000 - FY2024-2025]

2

3 **Ordinance appropriating \$65,550,000 to the Treasure Island Development**
 4 **Authority, including \$65,000,000 of Certificates of Participation proceeds for**
 5 **Stage 2 Infrastructure Projects, \$383,948 of City and County of San Francisco**
 6 **Infrastructure and Revitalization Financing District No. 1 (Treasure Island) Tax**
 7 **Increment, and \$166,052 of City and County of San Francisco Community**
 8 **Facilities District No. 2016-1 (Treasure Island) Special Taxes, and placing these**
 9 **amounts on Controller’s Reserve in Fiscal Year (FY) 2024-2025.**

10

11 Note: Additions are single-underline italics Times New Roman;
 12 deletions are ~~strikethrough italics Times New Roman~~.
 13 Board amendment additions are double underlined.
 14 Board amendment deletions are ~~strikethrough normal~~.

13

14 Be it ordained by the People of the City and County of San Francisco:

14

15 Section 1. The sources of funding outlined below are herein appropriated to
 16 reflect the funding available in Fiscal Year 2024-2025.

17

18

19 **SOURCES Appropriation**

20

21

22

23

24

25

Fund /	Project & Activity /	Account	Description	Amount
Department ID	Authority			
15793 - CPXCF	10042039 - ADM TI COP	480141	Proceeds from	\$50,000,000
TREASURE ISLD	2025A PROJ FUND 0001 -		Certificates of	
COP S2025A/ 207655	ADM TI COP bond proceeds/		Participation	

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	- ADM Treasure Island	22911 - Treasure Isl COP			
4	Dev Auth	2025A			
5					
6	15793 - CPXCF	10042040 - ADM TI COP	480141	Proceeds from	\$15,000,000
7	TREASURE ISLD	2025A PROJ RESERVES 0001		Certificates of	
8	COP S2025A/ 207655	- ADM TI COP bond proceeds/		Participation	
9	- ADM Treasure Island	22911 - Treasure Isl COP			
10	Dev Auth	2025A			
11					
12	17432 - DSCOP	10026734 - GE General City	493068	OTI Fr 2S/TIF-	\$383,948
13	TREASURE ISLD	Services 0001 - GE General		Tax Incrm	
14	COP S2025A/ 230018	City Services/ 10000 -		Finc	
15	- GEN General City -	Operating			
16	Unallocated				
17					
18	17432 - DSCOP	10026734 - GE General City	479960	Contribution fr	\$166,052
19	TREASURE ISLD	Services 0001 - GE General		Property	
20	COP S2025A/ 230018	City Services/ 10000 -		Owner	
21	- GEN General City -	Operating			
22	Unallocated				
23					
24					
25	Total SOURCES Appropriation				\$65,550,000

Section 2. The uses of funding outlined below are herein appropriated to reflect
 1 the projected uses of funding and placing the entire appropriation on Controller's
 2 Reserve pending receipt of proceeds in FY 2024-2025.

3
 4 **USES Appropriation**

5	6	7	8	9	10
	Fund /	Project & Activity /	Account	Description	Amount
	Department ID	Authority			
9	15793 - CPXCF	10042039 - ADM TI COP	567000	Bldgs,Struct&I	\$50,000,000
10	TREASURE ISLD	2025A PROJ FUND 0001 -		mprv Proj-	
11	COP S2025A/ 207655	ADM TI COP bond proceeds/		Budget	
12	- ADM Treasure Island	22911 - Treasure Isl COP			
13	Dev Auth	2025A			
15	15793 - CPXCF	10042040 - ADM TI COP	570000	Debt Service-	\$5,705,756
16	TREASURE ISLD	2025A PROJ RESERVES 0001		Budget	
17	COP S2025A/ 207655	- ADM TI COP bond proceeds/			
18	- ADM Treasure Island	22911 - Treasure Isl COP			
19	Dev Auth	2025A			
20	17432 - DSCOP			Debt Service-	
21	TREASURE ISLD	10026734 - GE General City	570000	Budget	\$550,000
22	COP S2025A/ 230018	Services 0001 - GE General			
23	- GEN General City –	City Services/ 10000 –			
24	Unallocated	Operating			

	Fund /	Project & Activity /	Account	Description	Amount
	Department ID	Authority			
1					
2					
3	15793 - CPXCF	10042040 - ADM TI COP	581130	GF-Con-	\$100,000
4	TREASURE ISLD	2025A PROJ RESERVES 0001		Internal Audits	
5	COP S2025A/ 207655	- ADM TI COP bond proceeds/			
6	- ADM Treasure Island	22911 - Treasure Isl COP			
7	Dev Auth	2025A			
8					
9	15793 - CPXCF	10042040 - ADM TI COP	573610	COP Cost of	\$800,000
10	TREASURE ISLD	2025A PROJ RESERVES 0001		Issuance	
11	COP S2025A/ 207655	- ADM TI COP bond proceeds/			
12	- ADM Treasure Island	22911 - Treasure Isl COP			
13	Dev Auth	2025A			
14					
15	15793 - CPXCF	10042040 - ADM TI COP	573610	COP	\$439,600
16	TREASURE ISLD	2025A PROJ RESERVES 0001		Underwriter's	
17	COP S2025A/ 207655	- ADM TI COP bond proceeds/		Discount	
18	- ADM Treasure Island	22911 - Treasure Isl COP			
19	Dev Auth	2025A			
20	15793 - CPXCF			COP Debt	
21	TREASURE ISLD	10042040 - ADM TI COP	573610	Service	\$5,754,249
22	COP S2025A/ 207655	2025A PROJ RESERVES 0001		Reserve Fund	
23	- ADM Treasure Island	- ADM TI COP bond proceeds/			
24	Dev Auth	22911 - Treasure Isl COP			
25		2025A			

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	15793 - CPXCF	10042040 - ADM TI COP	573610	COP Reserve	\$2,200,395
4	TREASURE ISLD	2025A PROJ RESERVES 0001		for Market	
5	COP S2025A/ 207655	- ADM TI COP bond proceeds/		Uncertainty	
6	- ADM Treasure Island	22911 - Treasure Isl COP			
7	Dev Auth	2025A			
8					
9	Total USES Appropriation				<u>\$65,550,000</u>

10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

Section 3. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles and other laws.

APPROVED AS TO FORM:
DAVID CHIU, City Attorney

FUNDS AVAILABLE:
GREG WAGNER, Controller

By: _____
BRAD RUSSI
Deputy City Attorney

By: _____
GREG WAGNER
Controller