

1 [The East Cut Community Benefit District - Annual Report - FY2021-2022]

2

3 **Resolution receiving and approving an annual report for The East Cut Community**
4 **Benefit District for Fiscal Year (FY) 2021-2022, submitted as required by the Property**
5 **and Business Improvement District Law of 1994 (California Streets and Highways**
6 **Code, Sections 36600, et seq.), Section 36650, and the District’s management**
7 **agreement with the City, Section 3.4.**

8

9 WHEREAS, On June 9, 2015, pursuant to the Property and Business Improvement
10 District Law of 1994 (the “Act”), California Streets and Highways Code. Sections 36600 *et*
11 *seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code,
12 the Board of Supervisors adopted Resolution No. 199-15, expressing the City’s intention to
13 establish the Greater Rincon Hill Community Benefit District (the “Greater Rincon Hill CBD”),
14 and approving a Management Plan and Engineer’s Report for said district, copies of which are
15 on file with the Clerk of the Board of Supervisors in File No. 150592; and

16 WHEREAS, On July 31, 2015, the Board of Supervisors adopted Resolution No. 299-
17 15 establishing the Greater Rincon Hill CBD for a period of 15 years, commencing Fiscal Year
18 (FY) 2015-2016; and

19 WHEREAS, On December 8, 2015, the Board of Supervisors adopted Resolution No.
20 506-15, authorizing an agreement with the owners' association for the
21 administration/management of the Greater Rincon Hill CBD, and a management agreement
22 (the “Management Contract”) with the owners' association, Greater Rincon Hill Association,
23 was executed accordingly; and

24 WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board
25 of Supervisors in File No. 151192; and

1 WHEREAS, On November 19, 2019, the Board of Supervisors approved the Greater
2 Rincon Hill CBD’s annual reports for FY2017-2018 and changed the name of the
3 Greater Rincon Hill Community Benefit District to The East Cut Community Benefit District
4 (The East Cut CBD) in Resolution No. 492-19; and

5 WHEREAS, On November 29, 2022, the Board of Supervisors approved the East Cut
6 CBD’s annual report for FY2020-2021 in Resolution No. 501-22; and

7 WHEREAS, The East Cut CBD has submitted for the Board’s receipt and approval the
8 East Cut annual report for FY2021-2022 as required by Section 36650 of the Act and Section
9 3.4 of the Management Contract; and

10 WHEREAS, The Annual Report is on file with the Clerk of the Board of Supervisors in
11 File No. 231260, and is incorporated herein by reference as though fully set forth; and

12 WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and
13 memorandum report from the City's Office of Economic and Workforce Development, dated
14 November 28, 2023, and documentation from the East Cut CBD for the FY2021-2022 Annual
15 Report is on file with the Clerk of the Board of Supervisors in File No. 231260; now, therefore,
16 be it

17 RESOLVED, That the Board of Supervisors hereby receives and approves the annual
18 report for the East Cut Community Benefit District for FY2021-2022.