

# Potrero Phase 2 Infrastructure Gap Financing

Board of Supervisors Budget and Finance Committee

January 13, 2020

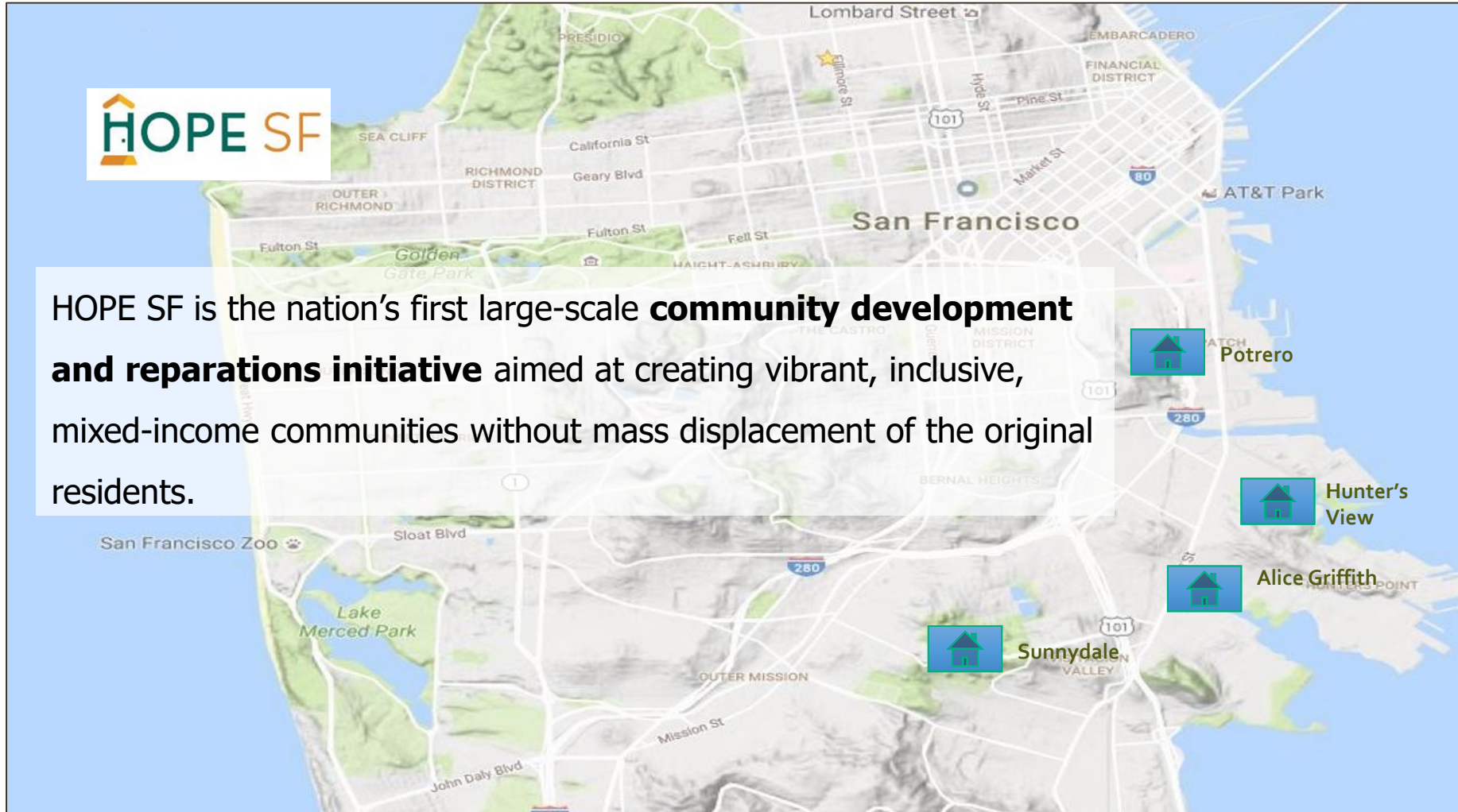
Item #6, Files 20-1365



# HOPE SF – A Reparations Approach to Infrastructure and Replacement Public Housing



# What is "HOPE SF"?



HOPE SF is the nation's first large-scale **community development and reparations initiative** aimed at creating vibrant, inclusive, mixed-income communities without mass displacement of the original residents.

HOUSED. CONNECTED. THRIVING.



# “Reparations”: Defined

HOPE SF defines reparations as a **durable and enduring** approach to acknowledging, reconciling and **healing systemic harm** and inequities experienced by communities historically and currently impacted by racism and oppression, particularly **black and indigenous** people.

The Partnership for HOPE SF  
Racial Equity and Reparations  
Guide (March 2020)





HOUSED. CONNECTED. THRIVING.



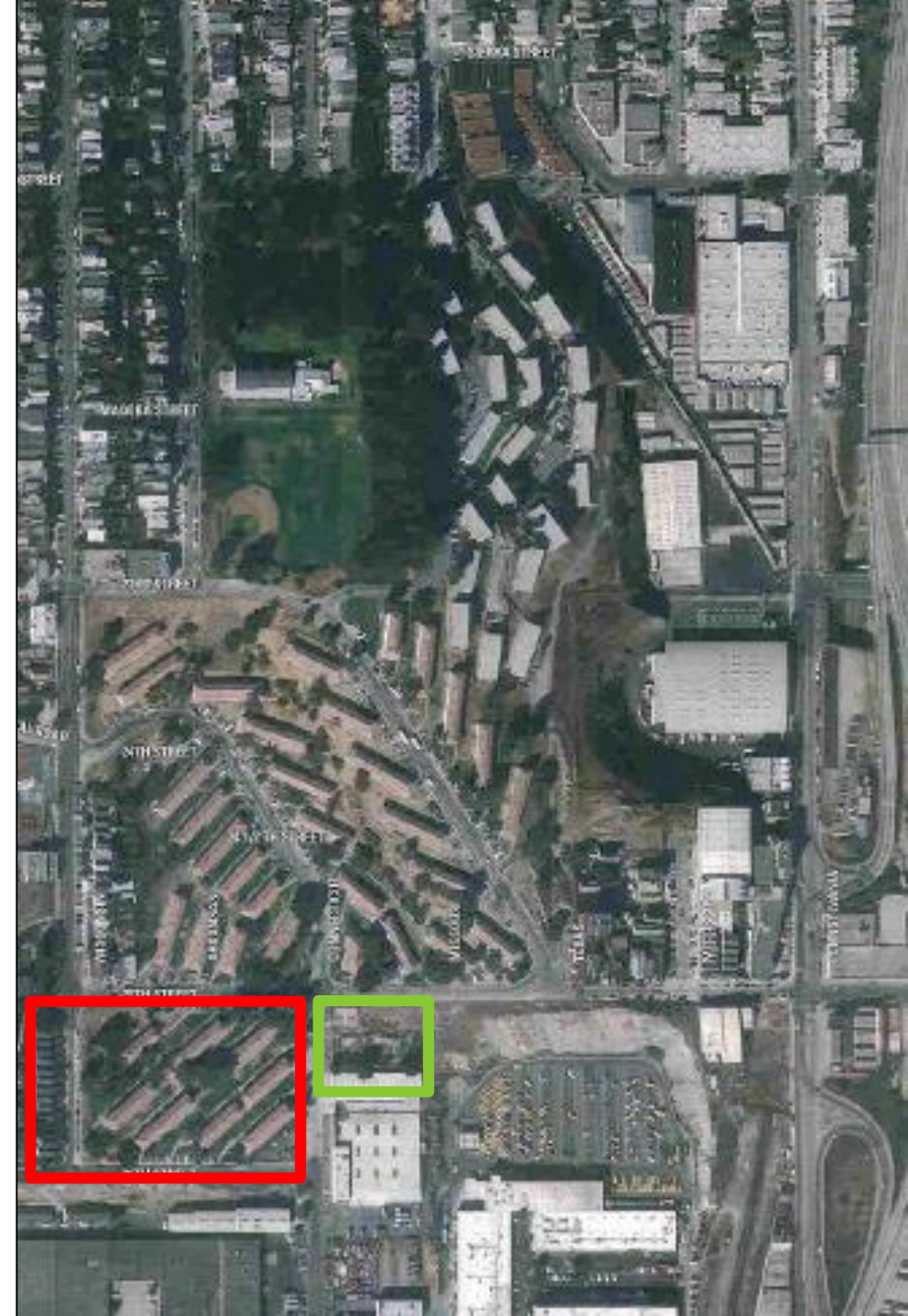
# Potrero HOPE SF Master Plan

- 5 Phases
- New Infrastructure
  - Realigned street grid
  - New wet/dry utilities
  - New streetscapes, sidewalks, lighting, greenery
  - Public open spaces
  - Community Services and Commercial Spaces
- Housing
  - 619 public housing replacement units
  - 200 more units of affordable housing
  - ~700 market rate units



## Potrero Phase 2

- 3.96 Acres
- 74 Households
- 8 buildings
- Grade over 20%



## Potrero Phase 2 Infrastructure

- New streets; extension of Arkansas from 25th to 26th
- New wet/dry utilities
- Construction to completion – 8 months
- City Acceptance after Block B completed
  
- Block B – 157 units of affordable housing.
- Block A – 100-200 units of market rate housing.







Uses	Costs
Predevelopment	\$2,640,000
Abatement/Demo	\$3,800,000
Infrastructure Improvements	\$22,701,134
<b>Total</b>	<b>\$29,141,134</b>
Sources	Amount
Total MOHCD	\$29,141,134
HCD Infill Infrastructure Grant Program	\$11,699,000
HCD AHSC Sustainable Transportation Grant	\$1,500,000
<b>Residual MOHCD Loan</b>	<b>\$15,942,134</b>