

Budget & Appropriations Committee

May 08, 2024

Hearing on the City's budgetary decisions regarding funding of essential City services

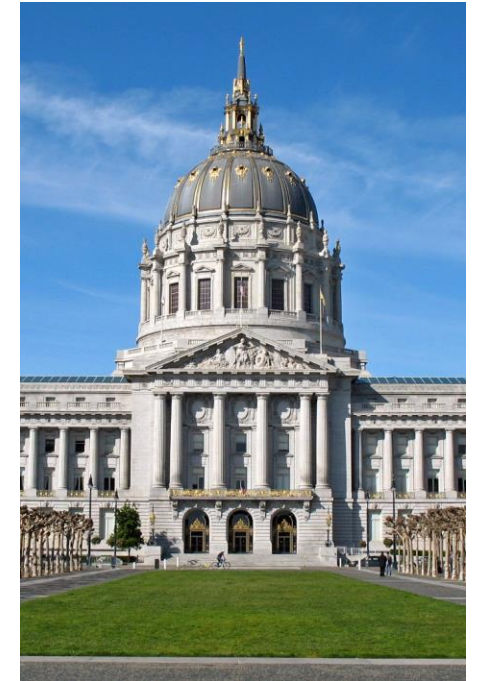
MISSION

The Office of Economic and Workforce Development
advances equitable and shared prosperity

for San Franciscans by growing sustainable jobs, supporting businesses of all sizes, creating great places to live and work, and helping everyone achieve economic self-sufficiency.

BUDGET OVERVIEW

	FY 23-24 APPROVED	FY 24-25 BASE
Total	\$158,881,988	\$133,140,120
Target Reduction	-	\$4,400,000



WHAT WE HEARD FROM COMMUNITY



Economic recovery impacts all of San Francisco



Invest in emerging sectors and pathways

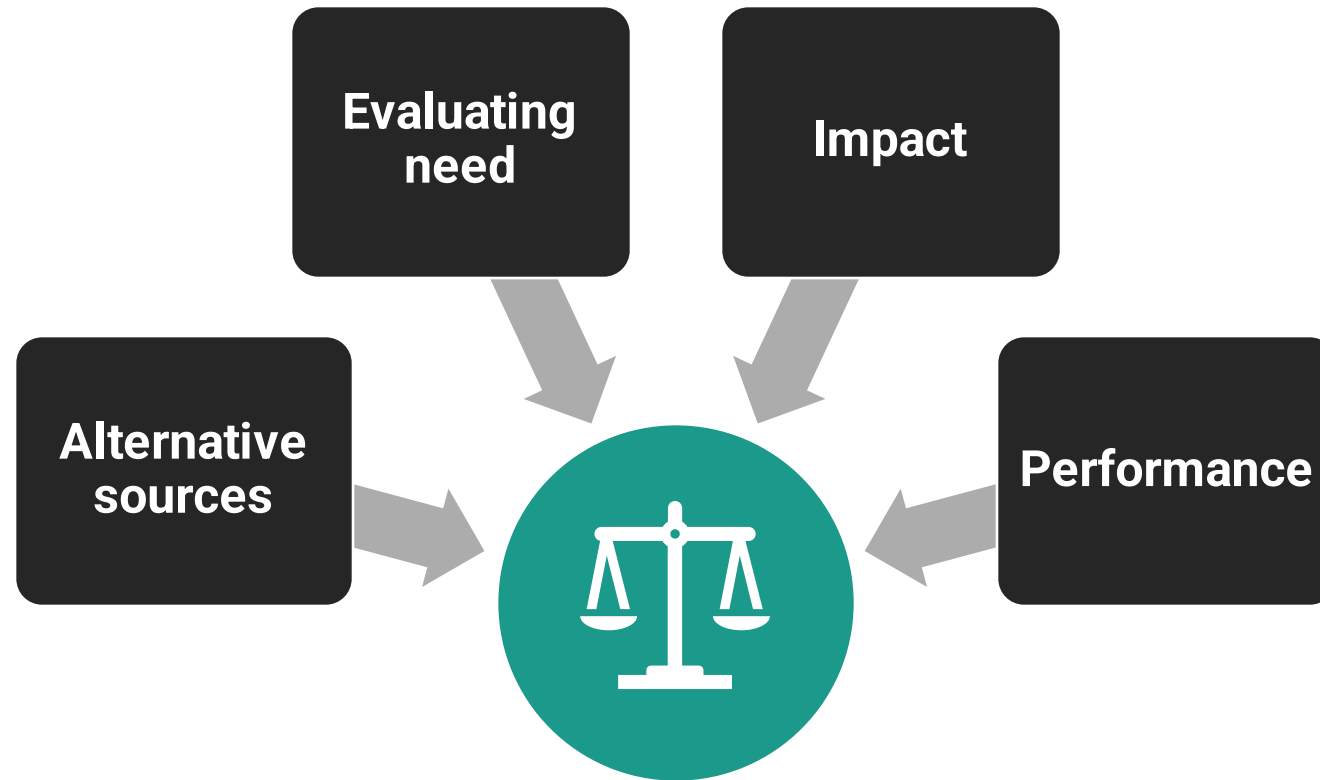


Supporting entrepreneurship at all levels is critical



Continued investment in neighborhood economic vibrancy

BALANCING OUR BUDGET



PROPOSED REDUCTIONS

DIVISIONS	Proposed GFS Reductions
Total (in millions)	\$4.4
Business Development	\$0.5
Community Economic Development	\$1.79
Film	\$0.02
Office of Small Business	\$0.24
Workforce Development	\$1.85



THANK YOU

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