

1 [Urging the Redevelopment Agency to establish a policy to use 50% of Redevelopment Tax
2 Increment proceeds for affordable housing.]

3 **Resolution urging the Redevelopment Agency of the City and County of San Francisco**
4 **to establish a housing policy setting a clear intent to use over 50% of total tax**
5 **increments funds for low and moderate income housing and to include a statement of**
6 **such intent in all future redevelopment plans submitted to the Board of Supervisors for**
7 **its approval.**

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9 WHEREAS, On June 26, 1989, the Board of Supervisors adopted Resolution No. 499-
10 89 approving the Housing and Economic Development Policies of the Redevelopment Agency
11 of the City and County of San Francisco (the "Agency"); and

12 WHEREAS, Such Housing and Economic Development Policies, a copy of which is on
13 file with the Clerk of the Board of Supervisors in File No. , set forth criteria governing the
14 use of all Agency housing funds for the provision of low and moderate income housing,
15 including the criteria that it be the clear intent of the Agency to use over 50% of the total tax
16 increment funds allocated for Agency activities for low and moderate income housing; and,

17 WHEREAS, Said Housing and Economic Development Policies expired in 2001; and,

18 WHEREAS, This Board of Supervisors wishes to urge the Agency to establish a policy
19 that sets a clear intent that the Agency will use over 50% of the total tax increment funds
20 allocated each year from all the Agency's redevelopment project areas for the provision of low
21 and moderate income housing and to include a statement of such policy intent in all future
22 redevelopment plans submitted to the Board of Supervisors for approval; now, therefore, be it

23 RESOLVED, That the Board of Supervisors hereby urges the Agency to establish a
24 policy that sets a clear intent that the Agency will use over 50% of the total tax increment
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1 funds allocated each year from all the Agency's redevelopment project areas for the provision
2 of low and moderate income housing; and, be it

3 FURTHER RESOLVED, That the Board of Supervisors hereby urges the Agency to
4 include a statement of such policy intent in all future redevelopment plans submitted to the
5 Board of Supervisors for its approval.

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Name of Supervisor/Committee/Department

BOARD OF SUPERVISORS