Veterans	Building	General	Obligation	Bonds.]

Resolution determining and declaring that the public interest and necessity demand municipal improvements consisting of the acquisition, rehabilitation, renovation, improvement, construction and/or reconstruction by the City and County of San Francisco of the San Francisco War Memorial Veterans Building, and all other works, property and structures necessary or convenient for the foregoing purposes; that the estimated cost of \$98,100,000 for said municipal improvements is and will be too great to be paid out of the ordinary annual income and revenue of said City and County and will require the incurring of bonded indebtedness; finding the project shall comply with the Secretary of the Interior's guidelines; finding the proposed project is in conformity with the priority policies of Planning Code Section 101.1(b) and with the General Plan consistency requirement of Administrative Code Section 2A.53.

RESOLVED, By the Board of Supervisors of the City and County of San Francisco:

Section 1. It is hereby determined and declared that the public interest and necessity demand the acquisition, rehabilitation, renovation, improvement, construction and/or reconstruction by the City and County of San Francisco of the San Francisco War Memorial Veterans Building, and all other works, property and structures necessary or convenient for the foregoing purposes.

Section 2. The estimated cost of said municipal improvement is \$98,100,000, including legal or other fees incidental to or connected with the authorization, issuance, sale and/or incurrence, of bonded indebtedness and other costs and expenses incidental to or connected with the authorization, issuance, sale and/or incurrence of bonded indebtedness. The cost of said improvements is and will be too great to be paid out of the ordinary annual income and

1	revenue of said City and County and will require an expenditure greater than the amount			
2	allowed therefor by the annual tax levy, and will require the incurring of a bonded			
3	indebtedness in the amount of not to exceed \$98,100,000.			
4	Section 3. All proposed work shall be consistent with and shall comply with "The			
5	Secretary of the Interior's Standards for the Treatment of Historic Properties with Guidelines			
6	for Preserving, Rehabilitating, Restoring and Reconstructing Historic Buildings" (1995) Weeks			
7	and Grimmer.			
8	Section 4. The Board of Supervisors having reviewed the proposed legislation, finds			
9	and declares (i) that the proposed project is in conformity with the priority policies of Section			
10	101.1(b) of the City Planning Code and (ii) in accordance with Section 2A.53(f) of the City			
11	Administrative Code, that the proposed project is consistent with the City's General Plan, and			
12	hereby adopts the findings of the City Planning Department, as set forth in the General Plan			
13	Referral Report, dated, 2002, and incorporates said findings by reference.			
14	Section 5. This resolution shall take effect immediately.			
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16	APPROVED AS TO FORM: DENNIS J. HERRERA			
17	City Attorney			
18	By: Theresa Alvarez			
19	Deputy City Attorney			
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