

Mayor's Office of Housing and Community Development
City and County of San Francisco



London N. Breed
Mayor

Eric D. Shaw
Director

September 7, 2023

Angela Calvillo, Clerk
Board of Supervisors
1 Dr Carlton B Goodlett Place, Room 244
San Francisco, CA 94102

Subject: Release of Budget and Finance Committee Reserve

Dear Chair Chan,

In accordance with the Budget and Finance Committee's direction that \$10 million from the SoMa Community Stabilization Fund for the Small Sites Program (SSP) be held in the Committee's reserve until specific sites were identified for acquisition (file 170489), the Mayor's Office of Housing and Community Development requests the release of \$2,900,000 from these funds to provide a SSP loan to Mission Economic Development Agency (MEDA) for the acquisition and rehabilitation of 566 Natoma, located in the SoMa neighborhood.

If you need additional information to allow for the release of these reserves, please contact Amanda Fukutome-Lopez in my office Amanda.Fukutome-lope@sfgov.org. Thank you for your review and release of this reserve.

Sincerely,

DocuSigned by:
Eric Shaw
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Eric Shaw
Director
Mayor's Office of Housing and Community Development

cc: Brent Jalipa, Assistant Clerk
Supervisor Connie Chan, District 1
Frances Hseih, Legislative Aide District 1
Nicolas Menard, Budget and Legislative Analyst