

1 [Appointment, Treasury Oversight Committee - Kevin Kone]

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3 **Motion approving the Treasurer's nomination of Kevin Kone (residency requirement**
4 **waived), term ending June 17, 2026, to the Treasury Oversight Committee.**

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6 WHEREAS, The Treasury Oversight Committee for the City and County of San
7 Francisco is established as an advisory body to the Treasurer to involve depositors of funds
8 into the City Treasury in reviewing investment policies that guide the management of those
9 funds and to enhance the security and investment return on those funds; and

10 WHEREAS, The Members of the Treasury Oversight Committee are nominated by the
11 treasurer and approved or rejected by by the Board of Supervisors; and

12 WHEREAS, Pursuant to Administrative Code, Section 5.9-3, the Treasurer of the City
13 and County of San Francisco has submitted notification to the Clerk of the Board of
14 Supervisors of the nomination of Kevin Kone to the Treasury Oversight Committee, received
15 by the Clerk of the Board on February 28, 2024; now, therefore, be it

16 MOVED, That the Board of Supervisors of the City and County of San Francisco
17 hereby approves the Treasurer of the City and County of San Francisco's nomination of Kevin
18 Kone, seat 5, to the Treasury Oversight Committee, for the remainder of a four-year term
19 ending June 17, 2026; and, be it

20 FURTHER MOVED, That the Board of Supervisors makes the following findings:

- 21 1. The membership of the Treasury Oversight Committee has a goal to be representative
22 of the diversity of the City and County of San Francisco.
- 23 2. Applicant Kevin Kone, who is not a resident of San Francisco, is a person with
24 experience that uniquely qualifies them to serve on the Treasury Oversight Committee.

1 3. The Treasury Oversight Committee has attempted to fill the position, for which Kevin
2 Kone was nominated, with an individual who is City a resident and who has the specific
3 experience, skills, and qualifications, but has been unable to do so at this time. The
4 Rules Committee has certified that Kevin Kone is qualified to serve on the Treasury
5 Oversight Committee.

6 4. After exercising due diligence, the Board of Supervisors concludes that there is no
7 other possible representatives who is a resident of San Francisco, who has the specific
8 experience, skills, or qualifications possessed by this applicant, and who is willing to
9 serve on the Treasury Oversight Committee at this time; and, be it

10 FURTHER MOVED, That the Board of Supervisors waives the residency requirement
11 for Kevin Kone, as is allowed in cases where no qualified City resident who is willing to serve
12 can be found, pursuant to Charter, Section 4.101(a)(2), that otherwise requires person(s)
13 appointed to boards, commissions, and advisory bodies established by legislative act of the
14 Board of Supervisors to be resident(s) of the City and County of San Francisco.