

CalHOME 2012 Grant Budget

| Sources | |
|--------------------|---------------------|
| 2012 Grant Amount | \$ 1,500,000.00 |
| Uses | |
| Direct Loans | \$ 1,380,361 |
| Loan Delivery Fees | \$ 119,639 |
| Total Uses | \$ 1,500,000 |

| | Estimated Number of Loans at Maximum Loan Amount | Maximum Loan Amount | Subtotal | Estimated Delivery Fee | Total |
|---|--|------------------------|---------------------|---------------------------|---------------------|
| Mortgage Assistance Loans | 19.6 | \$ 36,000 | \$ 704,685 | \$ 45,315 | \$ 750,000 |
| Owner Occupied Rehab Loans | 12.7 | \$ 53,000 | \$ 675,676 | \$ 74,324 | \$ 750,000 |
| | | | \$ 1,380,360 | \$ 119,639 | \$ 1,500,000 |
| Mortgage Assistance Loans | | | | | |
| Number of Loans | Loan Amount | Loan Amount Total | Delivery Fee | Delivery Fee Total | |
| 19 | \$ 36,000 | \$ 684,000 | \$ 2,315 | \$ 43,985 | |
| 1 | \$ 20,685 | \$ 20,685 | \$ 1,330 | \$ 1,330 | |
| <i>** Delivery Fee for MA loans is fixed at \$2,315 for each \$36,000 loan.</i> | | | | | \$ 45,315 |
| Owner Occupied Rehab Loans | | | | | |
| Number of Loans | Loan Amount | Loan Amount Total | Delivery Fee Total | | |
| 12 | \$ 53,000 | \$ 636,000 | \$ 69,960 | | |
| 1 | \$ 39,676 | \$ 39,676 | \$ 4,364 | | |
| <i>** Delivery Fee for OOR loans is 11% of the loan.</i> | | | \$ 74,324 | | |

Note that the split between Mortgage Assistance Loans and Owner Occupied Rehab loans is estimated only. The final split will be determined by the number of applications received for each program.