

California Constitution Article XIII B Appropriations Limit
Fiscal Year 2023-24 Final Budget
Exhibit A - Appropriations Funded by Proceeds of Taxes Subject to Limit

Fiscal Year 2023-24

Proceeds of Taxes

	General Fund	Other Governmental Funds	Total
Property Tax	\$ 2,144,940,000	\$ 677,243,086	\$ 2,822,183,086
Excess ERAF	365,060,000	-	365,060,000
Business Tax	851,100,000	485,000,000	1,336,100,000
Other Local Taxes	1,147,880,000	55,469,000	1,203,349,000
Interest	85,266,670	22,952,400	108,219,070
State Subventions	323,650,000	1,220,000	324,870,000
Total Proceeds of Tax	\$ 4,917,896,670	\$ 1,241,884,486	\$ 6,159,781,156

Excludable Appropriations

FICA Expenditures	\$ 140,741,904
Qualified Capital Outlays	163,054,504
Debt Service	471,661,843
Total Excludable Appropriations	\$ 775,458,252

Net Proceeds of Taxes:	\$ 5,384,322,904
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Appropriations Limit Calculation

Base Limit for FY 2022-23	9,188,742,541
Population Adjustment	-0.45%
Cost of Living Adjustment	9.74%
<i>Total Adjustment</i>	<i>9.25%</i>
Base Limit for FY 2023-24	10,038,349,297
Temporary Voter Approved Overrides	1,639,691,483
Appropriations Limit for FY 2023-24	\$ 11,678,040,780

FY 2023-24 Appropriations Under (Over) Statutory Limit	\$ 6,293,717,876
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