

California Constitution Article XIIIIB Appropriations Limit

Fiscal Year 2023-24 Final Budget

Exhibit A - Appropriations Funded by Proceeds of Taxes Subject to Limit

Fiscal Year 2023-24

Proceeds of Taxes

|                              | General Fund            | Other Governmental Funds | Total                   |
|------------------------------|-------------------------|--------------------------|-------------------------|
| Property Tax                 | \$ 2,144,940,000        | \$ 677,243,086           | \$ 2,822,183,086        |
| Excess ERAF                  | 365,060,000             | -                        | 365,060,000             |
| Business Tax                 | 851,100,000             | 485,000,000              | 1,336,100,000           |
| Other Local Taxes            | 1,147,880,000           | 55,469,000               | 1,203,349,000           |
| Interest                     | 85,266,670              | 22,952,400               | 108,219,070             |
| State Subventions            | 323,650,000             | 1,220,000                | 324,870,000             |
| <b>Total Proceeds of Tax</b> | <b>\$ 4,917,896,670</b> | <b>\$ 1,241,884,486</b>  | <b>\$ 6,159,781,156</b> |

Excludable Appropriations

|  |                       |
|--|-----------------------|
| FICA Expenditures                      | \$ 140,741,904        |
| Qualified Capital Outlays              | 163,054,504           |
| Debt Service                           | 471,661,843           |
| <b>Total Excludable Appropriations</b> | <b>\$ 775,458,252</b> |

|                               |                         |
|-------------------------------|-------------------------|
| <b>Net Proceeds of Taxes:</b> | <b>\$ 5,384,322,904</b> |
|-------------------------------|-------------------------|

Appropriations Limit Calculation

|   |                          |
|---|--------------------------|
| Base Limit for FY 2022-23                                     | 9,188,742,541            |
| Population Adjustment   | -0.45%                   |
| Cost of Living Adjustment                                     | 9.74%                    |
| <i>Total Adjustment</i>                                       | 9.25%                    |
| Base Limit for FY 2023-24                                     | 10,038,349,297           |
| Temporary Voter Approved Overrides                            | 1,639,691,483            |
| <b>Appropriations Limit for FY 2023-24</b>                    | <b>\$ 11,678,040,780</b> |
| <b>FY 2023-24 Appropriations Under (Over) Statutory Limit</b> | <b>\$ 6,293,717,876</b>  |