



File# 150506
Received in
Committee 6/15/15
J.M.

Services of the San Francisco Public Utilities Commission

Community Choice Aggregation Funding Request

Board of Supervisors, Budget & Finance Committee

June 15, 2015

San Francisco Public Utilities Commission



\$4 million Working Capital Loan from Hetch Hetchy Fund Balance

- Will cover customer payment lag in early months of operations
- Net Sources “in the black” by May 2016
- Cash collection assumes 45-60 day payment lag
- Interest charge set at applicable county-wide pool rate
- Loan repayment anticipated by January 2018

Cash Flow Snapshot					
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016
Sources	\$4,000	-	\$550	\$1,744	\$2,396
Uses	-	1,201	\$2,404	2,418	2,281
Net Sources over Uses	\$4,000	(\$1,201)	(\$1,854)	(\$674)	\$115
Cumulative Sources Balance	\$4,000	\$2,799	\$945	\$271	\$386



\$2.2 million Reserve Release

- Cover pre-launch program implementation costs:

Expenditure Category	Amount (in \$000s)
PUC Staff (5.25 FTE)	\$893
Technical Consultant <i>(energy procurement)</i>	249
Communications & Outreach Consultant <i>(includes public education & outreach; statutory opt-out notices)</i>	1,057
TOTAL	\$2,200



San Francisco
**Water
Power
Sewer**

Questions?