



General City Responsibility (GEN)



Office of the Controller

June 12, 2024



Description

General City Responsibility (GEN) contains revenues and expenditures that are allocated for use across multiple City departments.

It is not an operating department and has no salary, travel, or materials and supplies budgets.

GEN revenues and expenditures are described in detail in the Controller's Revenue Letter :

- Revenues include property, business, hotel, transfer, and other local taxes.
- Largest expenditures are voter-mandated baseline transfers to support operations outside the General Fund, such as the MTA, libraries, and schools.

GEN is also where debt service on General Obligation bonds is budgeted. The Board of Supervisors will approve the property tax rate resolution in September.

Summary

(\$ millions)	FY 23-24 Approved	FY 24-25 Proposed	FY 25-26 Proposed
General Fund			
Regular Revenues	6,396	6,350	6,618
Expenditures			
Financial Baselines	2,045	2,107	2,202
Retiree Health	83	86	91
Deposits to General Reserve	71	15	23
Real Estate, IT, Audits, Utilities	47	44	47
Debt Service Funds	418	405	282

