NO RECORDING FEE

RECORDING REQUESTED BY and When Recorded Mail To:

Treasure Island Director Treasure Island Development Authority One Avenue of the Palms, Suite 241 San Francisco, California 94130

APN:

Situs:

OFFER OF IMPROVEMENTS

TREASURE ISLAND SERIES 2, LLC, a Delaware limited liability company ("Offeror"), and its successors and assigns, does hereby irrevocably offer to the Treasure Island Development Authority, a California public benefit corporation, ("Offeree"), and its successors and assigns, all of those improvements constructed by Offeror, and located within the area described in Exhibit A hereto, located in the City and County of San Francisco. The improvements are described in Improvement Plans and Specifications described in City's Department of Building Inspection ("DBI") Permit Nos. 2022.0518.4539, 2022.0518.4538, 2022.0518.4537, 2022.0518.4545, 2022.0518.4536, 2022.0518.4543, and 2022.0518.4541, on file with DBI.

It is understood and agreed that: (i) Offeree and its successors or assigns shall incur no liability or obligation whatsoever hereunder with respect to such offer of public improvements, and, except as may be provided by separate instrument, shall not assume any responsibility for the offered improvements, unless and until such offer has been accepted by appropriate action of Offeree; and (ii) upon acceptance of this offer of public improvements by formal action of the Offeree, the Offeree shall own and be responsible for maintenance of the accepted public facilities and improvements.

The provisions hereof shall inure to the benefit of and be binding upon the heirs, successors, assigns, and personal representatives of the parties hereto.

[SIGNATURE ON FOLLOWING PAGE]

IN WITNESS WHEREOF, the undersigned has executed this instrument this day of, 2023.
GRANTOR:
TREASURE ISLAND SERIES 2, LLC a Delaware limited liability company
By: Name: Christopher Meany Title: Authorized Signatory

NOTARY ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document

State of California
County of
his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature of Notary Public

(Notary Seal)



Exhibit A

Legal Description

[Attached]



EXHIBIT A LEGAL DESCRIPTION FERRY TERMINAL

All that certain real property situate in the City and County of San Francisco, State of California, being a portion of Lot 16 and Lot Q as shown on that certain Final Map No. 9235, filed for record on September 13, 2018 in book 134 of Condominium Maps at pages 170 through 179, in the Office of the City and County Recorder of said City and County, also being a portion of Lot P as shown on that certain Final Map No. 9228, filed for record on April 19, 2018 in book 134 of Condominium Maps at Pages 7 through 23, in the Office of the City and County Recorder of said City and County, and being more particularly described as follows:

COMMENCING at the northwesterly corner of Lot S as shown said Final Map No. 9235;

Thence leaving said corner, North 49°10'44" West, 156.05 feet to the POINT OF BEGINNING;

Thence South 27°41'00" East, 51.52 feet;

Thence South 40°19'00" West, 11.86 feet;

Thence South 27°48'16" East, 262.13 feet;

Thence North 62°19'07" East, 3.15 feet;

Thence South 27°40'48" East, 45.00 feet;

Thence North 62°19'00" East, 3.70 feet;

Thence South 27°40'48" East, 63.25 feet;

Thence North 55°40'04" East, 4.41 feet;

Thence South 37°19'56" East, 12.93 feet;

Thence South 49°40'04" West, 6.71 feet;

Thence South 27°40'58" East, 64.96 feet;

Thence South 62°19'00" West, 3.70 feet;

Thence South 27°41'00" West, 45.00 feet;

BKF ENGINEERS

Thence South 62°19'00" West, 3.70 feet;

Thence South 28°02'46" East, 47.08 feet

Thence South 28°37'56" East, 0.17 feet;

Thence South 52°42'07" West, 714.75 feet;

Thence North 37°19'04" West, 405.81 feet;

Thence North 40°18'44" East, 844.87 feet to the **POINT OF BEGINNING**.

Containing a total area of 376,013 square feet or 8.632 acres, more or less.

Exhibit B is attached hereto and made a part hereof.

This legal description was prepared by me or under my direction in conformance with the requirements of the Professional Land Surveyors' Act.

David C. Jungmann, PLS 9267

DAVID JUNGMANN

PLS 9267

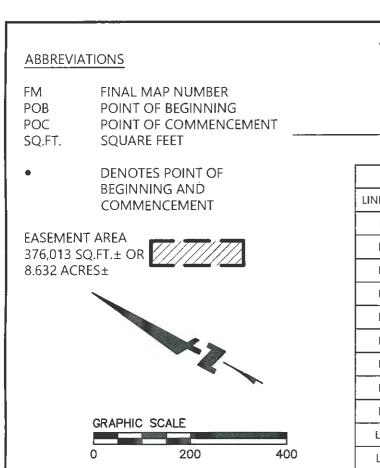
CALIFORNIA

OF CALIFORNIA

<u>10/26/2023</u> Date

END OF DESCRIPTION



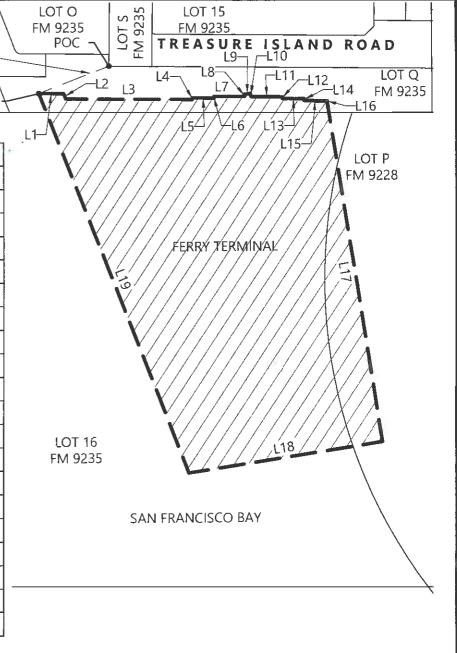


LINE TABLE			
LINE NO.	DIRECTION	LENGTH	
L1	S27°41'00"E	51.52'	
L2	S40°19'00"W	11.86'	
L3	S27°48'16"E	262.13'	
L4	N62°19'07"E	3.15'	
L5	S27°40'48"E	45.00'	
L6	N62°19'00"E	3.70'	
L7	S27°40'48"E	63.25'	
L8	N55°40'04"E	4,41'	
L9	S37°19'56"E	12.93'	
L10	549°40'04"W	6.71'	
L11	S27°40'58"E	64.96'	
L12	S62°19'00"W	3.70'	
L13	S27°41'00"E	45.00'	
L14	S62°19'00"W	3.70'	
L15	S28°02'46"E	47.08'	
L16	S28°37'56"E	0.17'	
L17	S52°42'07"W	714.75'	
L18	N37°19'04"W	405.81'	
L19	N40°18'44"E	844.87'	

N49°10'44"W 156.05

POB

LOT O



LOT 15



255 SHORELINE DR., SUITE 200 REDWOOD CITY, CA 94065 (650) 482-6300 www.bkf.com

EXHIBIT B

5UBJECT PLAT TO ACCOMPANY LEGAL DESCRIPTION JOB NO. **20200150-11** DATE 10/26/2023 BY CSW APPR. **DCJ** 3 OF 3