

1 [Office of Community Investment and Infrastructure, Operating as Successor Agency to the
2 San Francisco Redevelopment Agency, Interim Budget - FY2016-2017]

3 **Resolution approving an Interim Budget of the Office of Community Investment and**
4 **Infrastructure, operating as the Successor Agency to the San Francisco**
5 **Redevelopment Agency, for FY2016-2017.**

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7 WHEREAS, In accordance with Redevelopment Dissolution Law, Cal. Health & Safety
8 Code, Sections 34170 et seq. and San Francisco City and County Board of Supervisors
9 (“Board of Supervisor’s) Ordinance No. 215-12, the Office of Community Investment and
10 Infrastructure (“OCII”), as Successor Agency to the San Francisco Redevelopment Agency, is
11 a legal entity separate from the City and County of San Francisco (“City”), but subject to the
12 governance of the City acting in its legislative capacity, which includes approval of OCII’s
13 annual budget under California Health and Safety Code (HSC) Section 33606; and

14 WHEREAS, OCII is fulfilling enforceable obligations under the Community
15 Redevelopment Law of the State of California, California Health and Safety Code, Section
16 33000, et seq., as amended by the Redevelopment Dissolution Law, California Health and
17 Safety Code Sections 34170, et seq. (the "Law"); and

18 WHEREAS, The Law requires OCII to receive approval from OCII’s Oversight Board
19 and the California Department of Finance (DOF) for its expenditures as listed in Recognized
20 Obligation Payment Schedules (ROPS) that cover twelve month fiscal periods; and the
21 Oversight Board and DOF have approved the ROPS for July 1, 2016, to June 30, 2017,
22 (“ROPS 16-17”); now, therefore, be it

23 RESOLVED, By the Board of Supervisors of the City and County of San Francisco that
24 it does hereby approve the Interim FY2016-2017 OCII Budget, as such Interim Budget is
25 shown in Exhibit “A” attached hereto and incorporated as if set forth in full herein.