

1 [Support S 314 — Loan Guarantee Program to Address Small Business Y2K Concerns]

2 URGING THE UNITED STATES SENATE TO APPROVE SENATE BILL 314  
3 WHICH PROVIDES FOR A LOAN GUARANTEE PROGRAM TO ADDRESS THE  
4 YEAR 2000 COMPUTER PROBLEMS OF SMALL BUSINESS CONCERNS, AND  
5 FOR OTHER PURPOSES.

6 WHEREAS, United States Senate Bill 107, introduced by Senator Bond, would  
7 provide for a loan guarantee program to address the Year 2000 (Y2K) problems of small  
8 business; and,

9 WHEREAS, Senate Bill 314 requires the Small Business Administration (SBA)  
10 to establish a loan guarantee program under which the SBA may guarantee loans to small  
11 businesses to address the Y2K computer problems of such businesses; and,

12 WHEREAS, Any lender eligible to participate in SBA's 7(a) business loan  
13 program is eligible to participate in the Y2K loan program; and,

14 WHEREAS, This includes more than 6,000 lenders nationwide; and,

15 WHEREAS, Small businesses may only use loan proceeds for two purposes: (1) a  
16 business may correct Y2K computer problems affecting its own information technology  
17 systems and other automated systems; and (2) a small business may use loan proceeds to  
18 provide relief from economic injuries suffered as a direct result of its own Y2K computer  
19 problems or some other entity's Y2K computer problems; and,

20 WHEREAS, Many small businesses do not have the necessary resources to  
21 address their possible Y2K problems; and,

22 WHEREAS, This economic disadvantage can be mitigated with the passage of  
23 this bill, giving small businesses the capital they need to survive the Y2K crisis; now,  
24 therefore, be it

25 RESOLVED, That the City and County of San Francisco supports S 314 and  
urges its expeditious passage by the United States Senate.



# City and County of San Francisco

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

## Tails

## Resolution

---

**File Number:** 990288

**Date Passed:**

Resolution urging the United States Senate to approve Senate bill 314 which provides for a loan guarantee program to address the Year 2000 computer problems of small business concerns and for other purposes.

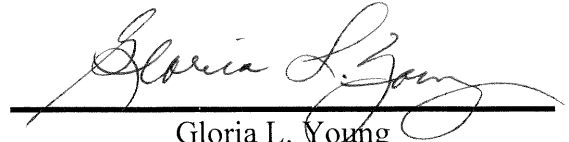
---

February 22, 1999 Board of Supervisors — ADOPTED

Ayes: 11 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Teng, Yaki, Yee

File No. 990288

I hereby certify that the foregoing Resolution was ADOPTED on February 22, 1999 by the Board of Supervisors of the City and County of San Francisco.

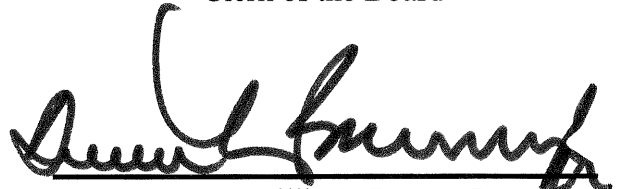


Gloria L. Young  
Clerk of the Board

MAR - 5 1999

---

Date Approved



Mayor Willie L. Brown Jr.

File No. 990288 continued...