

[Appropriation - Proceeds from General Obligation Housing Bond - FY2017-2018 - \$146,000,000]

Ordinance appropriating \$146,000,000 of proceeds from the General Obligation Housing Bond, Series 2018D, to the Mayor’s Office of Housing and Community Development for Public Housing, Low-Income Housing, Investment in Mission Neighborhood, and Middle-Income Housing in FY2017-2018; and placing these funds on Controller’s Reserve pending sale of the bonds.

Note: Additions are single-underline italics Times New Roman; deletions are ~~strikethrough italics Times New Roman~~. Board amendment additions are double underlined. Board amendment deletions are ~~strikethrough normal~~.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect the projected funding available in FY2017-2018.

SOURCES Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
XXXXX	XXXXXXXXX-0001	480111	Proceeds from	\$400,000
GO Housing Bond	/ XXXXX	Proceeds from Sale	Sale of Bonds	
Series18D /		of Bonds- Face		
232065 MYR		Amount		
Housing & Community				
Dev				

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Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
XXXXX GO Housing Bond Series18D / 232065 MYR Housing & Community Dev	XXXXXXXXX-0001 / XXXXX	480111	Proceeds from Sale of Bonds of Bonds- Face Amount	\$67,595,000
XXXXX GO Housing Bond Series18D / 232065 MYR Housing & Community Dev	XXXXXXXXX-0001 / XXXXX	480111	Proceeds from Sale of Bonds of Bonds- Face Amount	\$42,635,000
XXXXX GO Housing Bond Series18D / 232065 MYR Housing & Community Dev	XXXXXXXXX-0001 / XXXXX	480111	Proceeds from Sale of Bonds of Bonds- Face Amount	\$29,856,986

1	Fund /	Project & Activity	Account	Description	Amount
2	Department ID	/ Authority			
3	XXXXX	XXXXXXXXX-0001	480111	Proceeds from	\$1,768,014
4	GO Housing Bond	/ XXXXX TBD	Proceeds from Sale	Sale of Bonds	
5	Series18D /		of Bonds- Face		
6	232065 MYR		Amount		
7	Housing & Community				
8	Dev				
9					
10	XXXXX	XXXXXXXXX-0001	480111	Proceeds from	\$3,745,000
11	GO Housing Bond	/ XXXXX TBD	Proceeds from Sale	Sale of Bonds	
12	Series18D /		of Bonds- Face		
13	232065 MYR		Amount		
14	Housing & Community				
15	Dev				
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17	Total SOURCES Appropriation				\$146,000,000

19 Section 2. The uses of funding outlined below are herein appropriated in Accounts
20 539200 (Loans Issued by City), 581130 (CON-Internal Audits), 581420 (GOBOC 0.1%
21 Recovery), 573110 (Bond Issuance Cost-Unamortized), and 535990 (Other Current Expenses)
22 and reflect the projected uses of funding.

USES Appropriation

	Fund /	Project & Activity	Account	Description	Amount
	Department ID	/ Authority			
4	XXXXX	XXXXXXXXX-0001	535990	Public Housing	\$400,000
5	GO Housing Bond	/ XXXXX	Other Current		
6	Series18D /		Expenses		
7	232065 MYR				
8	Housing & Community				
9	Dev				
11	XXXXX	XXXXXXXXX-0001	539200	Low-Income	\$67,095,000
12	GO Housing Bond	/ XXXXX TBD	Loans Issued by	Housing	
13	Series18D /		City		
14	232065 MYR				
15	Housing & Community				
16	Dev				
18	XXXXX	XXXXXXXXX-0001	535990	Low-Income	\$500,000
19	GO Housing Bond	/ XXXXX TBD	Other Current	Housing	
20	Series18D /		Expenses		
21	232065 MYR				
22	Housing & Community				
23	Dev				

1	Fund /	Project & Activity	Account	Description	Amount
2	Department ID	/ Authority			
3	XXXXX	XXXXXXXXX-0001	539200	Mission	\$42,385,000
4	GO Housing Bond	/ XXXXX TBD	Loans Issued by	Neighborhood	
5	Series18D /		City		
6	232065 MYR				
7	Housing & Community				
8	Dev				
9					
10	XXXXX	XXXXXXXXX-0001	535990	Mission	\$250,000
11	GO Housing Bond	/ XXXXX TBD	Other Current	Neighborhood	
12	Series18D /		Expenses		
13	232065 MYR				
14	Housing & Community				
15	Dev				
16					
17	XXXXX	XXXXXXXXX-0001	539200	Middle-Income	\$29,456,986
18	GO Housing Bond	/ XXXXX TBD	Loans Issued by	Housing	
19	Series18D /		City		
20	232065 MYR				
21	Housing & Community				
22	Dev				
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1	Fund /	Project & Activity	Account	Description	Amount
2	Department ID	/ Authority			
3	XXXXX	XXXXXXXXX-0001	535990	Middle-Income	\$400,000
4	GO Housing Bond	/ XXXXX TBD	Other Current	Housing	
5	Series18D /		Expenses		
6	232065 MYR				
7	Housing & Community				
8	Dev				
9					
10	XXXXX	XXXXXXXXX-0001	581130	CSA 0.2%	\$280,974
11	GO Housing Bond	/ XXXXX	GF-CON-Internal	Controller's Audit	
12	Series18D /		Audits	Fund	
13	232065 MYR				
14	Housing & Community				
15	Dev				
16					
17	XXXXX	XXXXXXXXX-0001	581420	0.1% GO Bond	\$142,255
18	GO Housing Bond	/ XXXXX	GF-GEN-GOBOC	Oversight	
19	Series18D /		0.1% Recovery	Committee	
20	232065 MYR			(GOBOC)	
21	Housing & Community				
22	Dev				
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1	Fund /	Project & Activity	Account	Description	Amount
2	Department ID	/ Authority			
3	XXXXX	XXXXXXXXX-0001	573110	Cost of Issuance	\$277,872
4	GO Housing Bond	/ XXXXX	Bond Issuance Cost-		
5	Series18D /		Unamortized		
6	232065 MYR				
7	Housing & Community				
8	Dev				
9					
10	XXXXX	XXXXXXXXX-0001	573110	Underwriter's	\$1,066,913
11	GO Housing Bond	/ XXXXX	Bond Issuance Cost-	Discount	
12	Series18D /		Unamortized		
13	232065 MYR				
14	Housing & Community				
15	Dev				
16					
17	XXXXX	XXXXXXXXX-0001	573110	Reserve for	\$3,745,000
18	GO Housing Bond	/ XXXXX	Bond Issuance Cost-	Market	
19	Series18D /		Unamortized	Uncertainty	
20	232065 MYR				
21	Housing & Community				
22	Dev				
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25	Total USES Appropriation				\$146,000,000

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Section 3. The uses of funding outlined above for \$146,000,000 are herein placed on Controller's Reserve pending sale of the General Obligation Bonds.

Section 4. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles.

APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

By: 

BUCK DELVENTHAL
Deputy City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

By: 

BEN ROSENFELD
Controller



City and County of San Francisco

Tails
Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 180314

Date Passed: May 22, 2018

Ordinance appropriating \$146,000,000 of proceeds from the General Obligation Housing Bond, Series 2018D, to the Mayor's Office of Housing and Community Development for Public Housing, Low-Income Housing, Investment in Mission Neighborhood, and Middle-Income Housing in FY2017-2018; and placing these funds on Controller's Reserve pending sale of the bonds.

May 03, 2018 Budget and Finance Sub-Committee - RECOMMENDED

May 15, 2018 Board of Supervisors - PASSED ON FIRST READING

Ayes: 11 - Breed, Cohen, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Stefani, Tang and Yee

May 22, 2018 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Breed, Cohen, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Stefani, Tang and Yee

File No. 180314

I hereby certify that the foregoing
Ordinance was FINALLY PASSED on
5/22/2018 by the Board of Supervisors of
the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

Mark E. Farrell
Mayor

Date Approved