File No.	240447	Committee Item No.
		Board Item No. 40

COMMITTEE/BOARD OF SUPERVISORS

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Committee:	Date:
Board of Supervisors Meeting	Date: May 7, 2024
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Legislative Digest Budget and Legislative Analyst Youth Commission Report Introduction Form Department/Agency Cover Lett MOU Grant Information Form Grant Budget	·
Subcontract Budget Contract/Agreement Award Letter Application Public Correspondence	
OTHER	
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Prepared by:	Date: May 3, 2024 Date:

1	[Affordable Housing Month - May 2024]
2	
3	Resolution recognizing and commemorating the month of May 2024 as Affordable
4	Housing Month in San Francisco; and affirming the City's commitment to scaling up
5	investments and strategies to produce, preserve, and protect affordable housing.
6	
7	WHEREAS, The month of May has long been recognized as Affordable Housing Month
8	by Bay Area housing advocacy organizations, and presents an opportunity to reflect on the
9	rights of all San Franciscans to a safe stable home, and to showcase innovative work by
10	advocates to produce, preserve and protect affordable housing; and
11	WHEREAS, San Francisco's Council of Community Housing Organizations (CCHO) is
12	leading local Affordable Housing Month events under the theme "Housing Justice: For a City
13	Where We All Belong"; and
14	WHEREAS, San Francisco's housing market, in our desirable, jobs-rich city, marked by
15	extreme income and wealth inequality, is incapable of producing housing at the scale
16	necessary to house our workers, stabilize neighborhoods that experience displacement, be
17	affordable to low-income residents and families, and keep the next generation of San
18	Franciscans here in the city; and
19	WHEREAS, San Francisco has led the state in the production of deed-restricted
20	affordable housing per capita by innovating new interventions in the housing market such as
21	the first-in-the-nation Community Opportunity to Purchase Act (COPA) and Small Sites
22	Program, as well as generating local sources of funding through:
23	(a) successful passage of general obligations bonds worth billions of dollars; and
24	(b) adopting jobs-housing linkage fees; and
25	(c) creating one of the first inclusionary zoning programs in the nation and;

	(d)	creating	a Hous	sina T	rust F	und:	and
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WHEREAS, San Francisco's Rent Ordinance, although not an income-targeted affordable housing program, provides tenant protections and stable housing, which is affordable to tens of thousands of San Francisco tenants including tens of thousands of low-income and middle-income families: and

WHEREAS, In November of 2020, voters passed Proposition I, which has since raised hundreds of millions of additional local funding for affordable housing by taxing and recapturing the value of the transfer of only the most expensive properties; and

WHEREAS, In March 2024, San Francisco voters passed Proposition A, a \$300 million general obligation bond to fund the production, preservation and acquisition of affordable housing, which included \$30 million for first-ever publicly-subsidized housing for women and women-identified survivors of sexual assault, domestic violence and street exploitation, meeting a significant need that was previously unfunded; and

WHEREAS, In November 2024, San Francisco and Bay Area voters may have a generational opportunity to vote to generate substantial funding for affordable housing regionally through a \$20 billion regional housing bond put forward by the Bay Area Housing Finance Authority (BAHFA), which would potentially generate \$2.4 billion dollars for the City and County of San Francisco alone; and

WHEREAS, San Francisco is required by the State's amended Housing Element law to build 46,000 units of housing affordable to very-low, low, and moderate income households by 2031, but provides no additional funding to accomplish such goals, including to subsidize and supplement the operating subsidies necessary to enable Extremely Low-Income residents to afford units with rents set by Mayor's Office of Housing and Community Development according to untenable regional calculations; now, therefore be it

1	RESOLVED, That the City and County of San Francisco recognizes the month of May
2	2024 as Affordable Housing Month and affirms its commitment to scaling up investments and
3	strategies to produce, preserve, and protect affordable housing; and, be it
4	FURTHER RESOLVED, That the City and County of San Francisco is committed to
5	implementing the numerous policy actions of San Francisco Housing Element focused on
6	affordable housing, community stabilization, and racial equity; and, be it
7	FURTHER RESOLVED, That the City and County of San Francisco strives to continue
8	to be a leader in local affordable housing policy through pioneering innovative policies to fund
9	protect, and preserve stable affordable housing for San Franciscans of all incomes.
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Introduction Form

(by a Member of the Board of Supervisors or the Mayor)

I hereby su	ubmit the following item for introduction (select only one):	
1.	For reference to Committee (Ordinance, Resolution, Motion or Charter Amendment))
2.	Request for next printed agenda (For Adoption Without Committee Reference) (Routine, non-controversial and/or commendatory matters only)	
3.	Request for Hearing on a subject matter at Committee	
4.	Request for Letter beginning with "Supervisor inqui	ıires"
5.	City Attorney Request	
6.	Call File No. from Committee.	
7.	Budget and Legislative Analyst Request (attached written Motion)	
8.	Substitute Legislation File No.	
9.	Reactivate File No.	
10.		
10.	. Topic submitted for Mayorar Appearance before the Board on	
The propos	osed legislation should be forwarded to the following (please check all appropriate boxes)	:
	Small Business Commission \Box Youth Commission \Box Ethics Commission	
	Planning Commission Building Inspection Commission Human Resources I	Department
General Pl	lan Referral sent to the Planning Department (proposed legislation subject to Charter 4.10	05 & Admin 2A.53):
	Yes	
(Note: For	r Imperative Agenda items (a Resolution not on the printed agenda), use the Imperative A	genda Form.)
Sponsor(s)):	
Peskin,	Preston	
Subject:		
Affordabl	le Housing Month - May 2024	
Long Title	e or text listed:	
	on recognizing and commemorating May 2024 as Affordable Housing Month in Sa	an
Francisco	o and affirming the City's commitment to scaling up investments and strategies to and protect affordable housing.	
	Signature of Sponsoring Supervisor:	