1   [Administrative Code - Extension of Public Utilities Revenue Bond Oversight Committee]

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3   **Ordinance amending the San Francisco Administrative Code Section 5A.36 to extend**

4   **the sunset date of the Public Utilities Revenue Bond Oversight Committee to January 1,**

5   **2018.**

6   NOTE: Additions are *single-underline italics Times New Roman*;
                            deletions are *strike-through italics Times New Roman*.
7   Board amendment additions are double-underlined;
                            Board amendment deletions are ~~strikethrough normal~~.
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9   Be it ordained by the People of the City and County of San Francisco:

10   A.   Proposition P, a 2002 (now codified at S.F. Admin. Code, Sections 5A.30 et.

11   seq.) initiative ordinance, created the Public Utilities Revenue Bond Oversight Committee

12   (RBOC) to provide independent oversight of the Public Utilities Commission's expenditure of

13   revenue bonds proceeds on the repair, replacement and expansion of the City's water, power

14   and wastewater facilities.

15   B.   The RBOC monitors and reports publically about the Public Utilities

16   Commission's (PUC) expenditure of revenue bond proceeds on the repair, replacement,

17   upgrading and expansion of the City's water collection, power generation, water distribution

18   and wastewater treatment facilities.

19   C.   The RBOC is required to provide oversight to ensure that: (1) revenue bond

20   proceeds are expended only in accordance with the authorizing bond resolution and

21   applicable law, (2) revenue bond proceeds are expended solely for uses, purposes and

22   projects authorized in the bond resolution, and (3) revenue bond proceeds are appropriately

23   expended for authorized capital improvements so that an uninterrupted supply of water and

24   power continues to flow to the City and the PUC's customers.

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1 　　D.　　The RBOC has conducted monthly public hearings about PUC activities and

2 provides annual reports of its findings to this Board, and to members of the public.

3 　　E.　　In accordance with Administrative Code Section 5A.36 the provisions of

4 Proposition P expire on January 1, 2013, unless extended by ordinance of the Board.

5 　　F.　　The PUC will continue to incur bonded indebtedness to finance capital

6 improvements for the repair, replacement and expansion of its water enterprise and it is

7 expected that the work on the water enterprise will be completed in or around September

8 2016.

9 　　G.　　The PUC expects to initiate a multi billion dollar capital improvement program for

10 the wastewater enterprise and bonding for this program is expected to continue beyond 2020.

11 　　H.　　The PUC expects to substantially complete its Water System Improvement

12 Program in or about September 2016. The Public Utilities Commission expects to initiate

13 work on its Wastewater System Improvement Program and such work is expected to continue

14 beyond 2020.

15 　　I.　　In order to ensure that revenue bonds of the PUC are used for their intended

16 purposes, and to ensure that the PUC continues to employ the best management practices, it

17 is necessary and desirable that the RBOC continue to provide oversight of the PUC

18 expenditure of revenue bond proceeds.

19 　　J.　　The PUC has submitted a resolution to this Board supporting the extension of

20 the RBOC until January 1, 2018.

21 　　Section 2. Paragraph (a) of Section 5A.36 of The San Francisco Administrative Code

22 is hereby amended to read as follows:

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1   Unless the Board by ordinance reauthorizes the provision of this Ordinance for a

2   specified period of years, the provisions of this Ordinance shall expire on January 1, 2018,

3   unless further extended by ordinance of this Board.

4   Section 3. Effective Date.

5   A. This ordinance shall become effective 30 days from the date of passage.

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     APPROVED AS TO FORM:
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     DENNIS J. HERRERA, City Attorney
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     By: _____
11   MARK DAYLE BLAKE
         Deputy City Attorney
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