

1 [Application to California State Department of Housing and Community Development for BEGIN
2 Program Funding]

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4 **Resolution authorizing the submittal of an application to the California State**
5 **Department of Housing and Community Development for funding under the BEGIN**
6 **Program; the execution of a standard agreement if selected for such funding and any**
7 **amendments thereto; the execution of a designation agreement if selected for such**
8 **funding and any amendments thereto; the execution of any related documents**
9 **necessary to participate in the BEGIN Program.**

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11 WHEREAS, The City and County of San Francisco, (the "City") a municipal
12 corporation, (hereinafter "City") wishes to apply for and receive an allocation of funds through
13 the BEGIN Program; and,

14 WHEREAS, The California Department of Housing and Community Development
15 ("HCD") has issued a Notice of Funding Availability on May 21, 2008 ("NOFA") for the BEGIN
16 Program established by Chapter 14.5, Sections 50860 through 50866 of Part 2 of Division 31
17 of the Health and Safety Code (the "Statute"). Pursuant to the Statute, HCD is authorized to
18 approve funding allocations utilizing monies made available by the State Legislature to the
19 BEGIN Program, subject to the terms and conditions of the Statute and the BEGIN Program
20 Guidelines adopted by HCD on May 21st, 2007; and,

21 WHEREAS, The City wishes to submit an application to obtain from HCD an allocation
22 of BEGIN funds in the amount of \$630,000 to be used by the Mayor's Office of Housing to
23 provide mortgage assistance to first-time home buyers of condominiums to be developed by
24 the Citizen's Housing Corporation at 18th Street and Alabama Street; and,

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Chris Daly

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1 WHEREAS, The City wishes to submit an application to obtain from HCD an allocation
2 of BEGIN funds in the amount of \$960,000 to be used by the Mayor's Office of Housing to
3 provide mortgage assistance to first-time home buyers of condominiums to be developed by
4 Michael Simmons Property Development, Incorporated at 1345 Turk Street near Fillmore
5 Street; and,

6 WHEREAS, a copy of the applications are on file with the Clerk of the Board of
7 Supervisors in File No. 080836; and,

8 WHEREAS, The City wishes to enter into an agreement with the Agency ("Designation
9 Agreement") pursuant to which the City will designate the Agency as the responsible party for
10 administering the Begin funds in full compliance with the terms and conditions of the Statute,
11 the Begin Program Guidelines, any other requirements that may be included in the application
12 or related documents and the Designation Agreement; now, therefore, be it

13 RESOLVED, That the Board of Supervisors hereby permits the City to submit to HCD
14 an application to participate in the BEGIN Program in response to the NOFA, which
15 application will request a funding allocation to provide \$30,000 in mortgage assistance to 21
16 eligible first-time home buyers of condominiums to be constructed at 18th Street and Alabama
17 Street and to 32 eligible first-time home buyers of condominiums to be constructed at 1345
18 Turk Street near Fillmore Street; and, be it

19 FURTHER RESOLVED, That if the application for BEGIN funds is approved, the City is
20 permitted to accept the BEGIN funds, and if so, agrees to use the BEGIN funds for eligible
21 activities in the manner presented in the application as approved by HCD and in accordance
22 with the BEGIN Program regulations cited above. The City also may execute any and all
23 other instruments necessary or required by HCD for participation in the BEGIN Program; and,
24 be it

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1 FURTHER RESOLVED, That if the application for BEGIN funds is approved, the City is
2 permitted to enter into a Designation Agreement and all other instruments necessary or
3 required to carry out the terms of the Designation Agreement; and, be it

4 FURTHER RESOLVED, That the Director of the Mayor’s Office of Housing is hereby
5 authorized and urged in the name and on behalf of the City, to execute and deliver the BEGIN
6 Program application, the Standard Agreement, the Designation Agreement and all other
7 documents required by the terms of the Designation Agreement or HCD for participation in the
8 Begin Program, together with any amendments thereto, and to take any and all steps as the
9 Director of the Mayor's Office of Housing deems necessary or appropriate in order to comply
10 with the terms of the BEGIN Program and to designate the Agency as the administrator of the
11 BEGIN funds, or to otherwise effectuate the purpose and intent of this resolution, such
12 determination to be conclusively evidenced by the execution and delivery by the Director of
13 the Mayor's Office of Housing of any such documents.

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