1	[Concession Lease Amendment - Black Point Coffee SFO, LLC dba Black Point Café - Extending Base Operating Term - \$165,000 Minimum Annual Guarantee]
2	
3	Resolution approving Amendment No. 1 to the International Terminal "A" Coffee Kiosk
4	Concession Lease No. 17-0254, between Black Point Coffee SFO, LLC, dba Black Point
5	Café, and the City and County of San Francisco, acting by and through its Airport
6	Commission, to extend the base operating term of the Lease by two years for a total
7	term of January 1, 2020, through December 31, 2028, with no changes to the minimum
8	annual guarantee of \$165,000 with two one-year options to extend.
9	
10	WHEREAS, On October 17, 2017, by Resolution No. 17-0254, the Airport Commission
11	(Commission) awarded the International Terminal "A" Coffee Kiosk Concession Lease
12	(Lease) to Black Point Coffee SFO, LLC dba Black Point Café (Tenant); and
13	WHEREAS, On April 17, 2018, by Resolution No. 104-18, the Board of Supervisors
14	approved the Lease; and
15	WHEREAS, On September 10, 2019, by Resolution No. 19-0211, the Commission
16	approved Amendment No. 1 to the Lease with Tenant to extend the base operating term of
17	the Lease by two years for a new expiration date of December 31, 2028, intended to improve
18	the financial health of the Lease by allowing for a longer development cost amortization
19	period; now, therefore, be it
20	RESOLVED, That the Board of Supervisors hereby approves Amendment No. 1 to the
21	International Terminal "A" Coffee Kiosk Concession Lease No. 17-0254 with Black Point
22	Coffee SFO, LLC, copies of which are contained in Board of Supervisors' File No;
23	and, be it
24	
25	

1	FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 1 being
2	fully executed by all parties, the Airport Commission shall provide a copy of the final
3	Amendment No. 1 to the Clerk of the Board for inclusion into the official file.
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	