

1 [~~Appropriation – Property Tax Revenue Fiscal Cliff Reserve~~ \$112,000,000 of Certificate
2 of Participation proceeds - Land Acquisition, Public Housing Repairs, Educator Housing,
3 Elevators - \$34,800,000 of Certificate of Participation Proceeds for Various Financing
4 Costs \$26,700,000 \$128,300,000 – Mayor’s Office of Housing and Community
5 Development - \$13,350,000 \$64,150,000 for - rent relief and \$13,350,000 \$64,150,000
6 for social housing - FY2020-2021-2021-2022 2022-2023]

7 **Ordinance appropriating ~~\$13,350,000 \$64,150,000~~ \$112,000,000 of Certificates of**
8 **Participation proceeds from Property Tax Revenue the Fiscal Cliff Reserve to the**
9 **Mayor’s Office of Housing and Community Development for a notice of funding**
10 **availability (NOFA) for land acquisition with priority for development of 100%**
11 **affordable projects in California Debt Limit Allocation Committee (CDLAC)**
12 **designated high-need/resources areas and/or high need areas, repairs for Public**
13 **Housing or Federal Housing and Urban Development (HUD) co-ops, affordable**
14 **housing for educators, elevators in the City’s Single Room Occupancy (SRO)**
15 **portfolio, and acquisition for non-profit sites and \$34,800,000 of Certificate of**
16 **Participation Proceeds for various associated financing costs rent relief under the**
17 **Rent Resolution and Relief Fund and ~~\$13,350,000 \$64,150,000~~ for the acquisition,**
18 **creation and operation of affordable, social housing under the Housing Stability**
19 **Fund in Fiscal Year (FY) ~~2020-2021-2021-2022~~ 2022-2023, and placing these funds**
20 **on reserve pending sale of Certificates of Participation.**

21 Note: Additions are *single-underline italics Times New Roman*;
22 deletions are *strikethrough italics Times New Roman*.
23 Board amendment additions are double underlined.
24 Board amendment deletions are ~~strikethrough normal~~.

25 Be it ordained by the People of the City and County of San Francisco:

1 Section 1. The sources of funding outlined below are herein appropriated to
 2 reflect the projected sources of funding for FY2020-2021-2021-2022 2022-2023.
 3 Commercial Paper may be used as a funding source in the interim, prior to sale of the
 4 Certificates of Participation.

5
 6 **SOURCES Appropriation**

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
40020 / 230018	40026733-0004 /	410999	Property Tax	\$26,700,000
GF Continuing	40000	Unallocated	Revenue	\$128,300,000
Authority Ctrl/ GEN	GE Administration	Gen Property	Fiscal Cliff	\$64,150,000
General City		Taxes	Reserve	
Responsibility				
	40037794-0004	598036		
	Fiscal Cliff Reserve	Fiscal Cliff		
	/ Operating	Reserve		
	24839			
	Fiscal Cliff Reserve			
<u>XXXXXX/ XXXXX</u>	<u>XXXXXXXXXX - XXXX/</u>	<u>480141</u>	<u>Proceeds from</u>	<u>\$146,800,000</u>
<u>XXXXXXXXXXXXX /</u>	<u>XXXXXXXXXX</u>	<u>Proceeds</u>	<u>Certificates of</u>	
<u>MYR Housing and</u>	<u>XXXXXXXXXX</u>	<u>from</u>	<u>Participation</u>	
<u>Community Dev.</u>		<u>Certificates of</u>		
		<u>Participation</u>		

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Fund /	Project &	Account	Description	Amount
Department ID	Activity /			
		Authority		
Total SOURCES Appropriation				\$26,700,000
				\$128,300,000
				\$64,150,000
				<u>\$146,800,000</u>

Section 2. The uses of funding outlined below are herein appropriated in the Mayor's Office of Housing and Community Development to provide rent relief and social housing for a notice of funding availability for land acquisition with priority for development of 100% affordable projects in CDLAC-designated high-need/resources areas and/or high need areas, repairs for Public Housing or HUD co-ops, affordable housing for educators, elevators in the City's SRO portfolio, and acquisition for non-profit sites.

USES APPROPRIATION

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Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
10020-GF	10037116-0001,	535000	Rent-relief	\$13,350,000
Continuing	Rent-Resolution and	Other-Current		\$64,150,000
Authority-Ctrl/	Relief-Fund/	expenses-		
232065	21622	Budget		
Mayor's-Office-of	Rent-Resolution			
Housing-and	and-Relief-Fund			
Community				
Development				

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Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
10020-GF	10037117-0001,	539200-Loans	Social Housing	\$13,350,000
Continuing	Housing Stability	Issued by the		\$64,150,000
Authority Ctrl-/	Fund/	City		
232065	21633			
Mayor's Office of	Housing Stability			
Housing and	Fund			
Community				
Development				
<u>XXXXX/ XXXXX</u>	<u>XXXXXXXXX -</u>	<u>XXXXX</u>	<u>Acquisition NOFA</u>	<u>\$40,000,000</u>
<u>XXXXXXXXXXXXX/</u>	<u>XXXXX/</u>	<u>XXXXXX</u>	<u>with priority for</u>	
<u>MYR Housing and</u>	<u>XXXXXXXXX</u>	<u>XXXXXX</u>	<u>100% affordable</u>	
<u>Community Dev.</u>	<u>XXXXXXXXX</u>	<u>XXXXXX</u>	<u>projects in</u>	
			<u>CDLAC-</u>	
			<u>designated high-</u>	
			<u>need/resource</u>	
			<u>areas and/or high</u>	
			<u>need areas</u>	

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<u>Fund /</u>	<u>Project & Activity /</u>	<u>Account</u>	<u>Description</u>	<u>Amount</u>
<u>Department ID</u>	<u>Authority</u>			
<u>XXXXX/ XXXXX</u>	<u>XXXXXXXXX -</u>	<u>XXXXX</u>	<u>Public Housing or</u>	<u>\$20,000,000</u>
<u>XXXXXXXXXXXXX /</u>	<u>XXXXX/</u>	<u>XXXXXX</u>	<u>HUD co-op repairs</u>	
<u>MYR Housing and</u>	<u>XXXXXXXXXX</u>	<u>XXXXXX</u>		
<u>Community Dev.</u>	<u>XXXXXXXXXX</u>	<u>XXXXXX</u>		
<u>XXXXX/ XXXXX</u>	<u>XXXXXXXXX -</u>	<u>XXXXX</u>	<u>Affordable housing</u>	<u>\$12,000,000</u>
<u>XXXXXXXXXXXXX /</u>	<u>XXXXX/</u>	<u>XXXXXX</u>	<u>for educators</u>	
<u>MYR Housing and</u>	<u>XXXXXXXXXX</u>	<u>XXXXXX</u>		
<u>Community Dev.</u>	<u>XXXXXXXXXX</u>	<u>XXXXXX</u>		
<u>XXXXX/ XXXXX</u>	<u>XXXXXXXXX -</u>	<u>XXXXX</u>	<u>Elevators in the SRO</u>	<u>\$10,000,000</u>
<u>XXXXXXXXXXXXX /</u>	<u>XXXXX/</u>	<u>XXXXXX</u>	<u>portfolio</u>	
<u>MYR Housing and</u>	<u>XXXXXXXXXX</u>	<u>XXXXXX</u>		
<u>Community Dev.</u>	<u>XXXXXXXXXX.</u>	<u>XXXXXX</u>		

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<u>Fund /</u>	<u>Project & Activity /</u>	<u>Account</u>	<u>Description</u>	<u>Amount</u>
<u>Department ID</u>	<u>Authority</u>			
<u>XXXXX/ XXXXX</u>	<u>XXXXXXXXX -</u>	<u>XXXXX</u>	<u>Acquisition for</u>	<u>\$30,000,000</u>
<u>XXXXXXXXXXXXX /</u>	<u>XXXXX/</u>	<u>XXXXXX</u>	<u>nonprofit sites</u>	
<u>MYR Housing and</u>	<u>XXXXXXXXX</u>	<u>XXXXXX</u>		
<u>Community Dev.</u>	<u>XXXXXXXXX</u>	<u>XXXXXX</u>		
<u>XXXXX/ XXXXX</u>	<u>XXXXXXXXX -</u>	<u>581130 GF-</u>	<u>City Services Auditor</u>	<u>\$224,000</u>
<u>XXXXXXXXXXXXX /</u>	<u>XXXXX/</u>	<u>Con-Internal</u>	<u>0.2% Audit Fee</u>	
<u>MYR Housing and</u>	<u>XXXXXXXXX</u>	<u>Audits</u>		
<u>Community Dev.</u>	<u>XXXXXXXXX</u>			
<u>XXXXX/ XXXXX</u>	<u>XXXXXXXXX -</u>	<u>570000 GF-</u>	<u>Debt Service</u>	<u>\$12,555,582</u>
<u>XXXXXXXXXXXXX /</u>	<u>XXXXX/</u>	<u>Debt Service -</u>	<u>Reserve Fund</u>	
<u>MYR Housing and</u>	<u>XXXXXXXXX</u>	<u>Budget</u>		
<u>Community Dev.</u>	<u>XXXXXXXXX</u>			
<u>XXXXX/ XXXXX</u>	<u>XXXXXXXXX -</u>	<u>570000 GF-</u>	<u>Capitalized Interest</u>	<u>\$12,982,084</u>
<u>XXXXXXXXXXXXX /</u>	<u>XXXXX/</u>	<u>Debt Service -</u>	<u>Fund</u>	
<u>MYR Housing and</u>	<u>XXXXXXXXX</u>	<u>Budget</u>		
<u>Community Dev.</u>	<u>XXXXXXXXX</u>			

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Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
<u>XXXXX/ XXXXX</u>	<u>XXXXXXXXX -</u>	<u>573610 COI -</u>	<u>Costs of Issuance</u>	<u>\$885,959</u>
<u>XXXXXXXXXXXXX /</u>	<u>XXXXX/</u>	<u>Certificate of</u>		
<u>MYR Housing and</u>	<u>XXXXXXXXX</u>	<u>Participation</u>		
<u>Community Dev.</u>	<u>XXXXXXXXX</u>			
<u>XXXXX/ XXXXX</u>	<u>XXXXXXXXX -</u>	<u>573610 COI -</u>	<u>Underwriter's</u>	<u>\$977,375</u>
<u>XXXXXXXXXXXXX /</u>	<u>XXXXX/</u>	<u>Certificates of</u>	<u>Discount</u>	
<u>MYR Housing and</u>	<u>XXXXXXXXX</u>	<u>Participation</u>		
<u>Community Dev.</u>	<u>XXXXXXXXX</u>			
<u>XXXXX/ XXXXX</u>	<u>XXXXXXXXX -</u>	<u>573610 COI -</u>	<u>Reserve for Market</u>	<u>\$7,175,000</u>
<u>XXXXXXXXXXXXX /</u>	<u>XXXXX/</u>	<u>Certificates of</u>	<u>Uncertainty</u>	
<u>MYR Housing and</u>	<u>XXXXXXXXX</u>	<u>Participation</u>		
<u>Community Dev.</u>	<u>XXXXXXXXX</u>			
Total USES				<u>\$26,700,000</u>
				<u>\$128,300,000</u>
				<u>\$64,150,000</u>
				<u>\$146,800,000</u>



City and County of San Francisco

Tails

Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 211194

Date Passed: July 26, 2022

Ordinance appropriating \$112,000,000 of Certificates of Participation proceeds to the Mayor's Office of Housing and Community Development for a notice of funding availability (NOFA) for land acquisition with priority for development of 100% affordable projects in California Debt Limit Allocation Committee (CDLAC) designated high/resources areas and/or high need areas, repairs for Public Housing or Federal Housing and Urban Development (HUD) co-ops, affordable housing for educators, elevators in the City's Single Room Occupancy (SRO) portfolio, and acquisition for non-profit sites and \$34,800,000 of Certificate of Participation Proceeds for various associated financing costs in Fiscal Year (FY) 2022-2023, and placing these funds on reserve pending sale of Certificates of Participation.

November 17, 2021 Budget and Finance Committee - AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE

November 17, 2021 Budget and Finance Committee - CONTINUED TO CALL OF THE CHAIR AS AMENDED

June 27, 2022 Budget and Appropriations Committee - AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE

June 27, 2022 Budget and Appropriations Committee - CONTINUED AS AMENDED

July 13, 2022 Budget and Appropriations Committee - AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE

July 13, 2022 Budget and Appropriations Committee - RECOMMENDED AS AMENDED

July 19, 2022 Board of Supervisors - PASSED ON FIRST READING

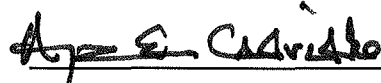
Ayes: 11 - Chan, Dorsey, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

July 26, 2022 Board of Supervisors - FINALLY PASSED

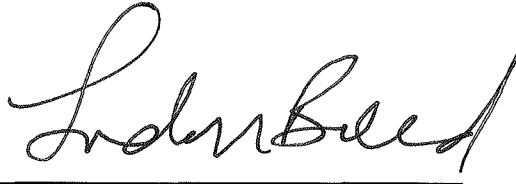
Ayes: 11 - Chan, Dorsey, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 211194

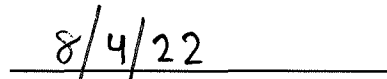
I hereby certify that the foregoing Ordinance was FINALLY PASSED on 7/26/2022 by the Board of Supervisors of the City and County of San Francisco.



Angela Calvillo
Clerk of the Board



London N. Breed
Mayor



Date Approved