

1 [Concession Lease Amendment - InMotion Entertainment Group, LLC dba iStore -
2 Extension of Base Operating Term - \$405,000 Minimum Annual Guarantee]

3 **Resolution approving Amendment No. 1 to the Terminal 1 Retail Concession Lease**
4 **1, Lease No. 18-0203, between InMotion Entertainment Group, LLC, dba iStore, and**
5 **the City and County of San Francisco, acting by and through its Airport Commission,**
6 **to extend the base operating term of the Lease by two years, for a total term of**
7 **March 1, 2019, through July 31, 2031, with no change to the minimum annual**
8 **guarantee of \$405,000.**

9

10 WHEREAS, On July 10, 2018, by Resolution No. 18-0203, the Airport Commission
11 (Commission) awarded the Terminal 1 Retail Concession Lease 1 (Lease) to InMotion
12 Entertainment Group, LLC dba iStore (Tenant); and

13 WHEREAS, On February 5, 2019, by Resolution No. 056-19, the Board of
14 Supervisors approved the Lease; and

15 WHEREAS, On September 10, 2019, by Resolution No. 19-0198, the Commission
16 approved Amendment No. 1 to the Lease with Tenant to extend the term of the Lease by
17 two years for a new expiration date of July 31, 2031, intended to improve the financial
18 health of the Lease by allowing for a longer development cost amortization period; now,
19 therefore, be it

20 RESOLVED, That the Board of Supervisors hereby approves Amendment No. 1 to
21 the Terminal 1 Retail Concession Lease 1 No. 18-0203 with InMotion Entertainment Group,
22 LLC, copies of which are contained in Board of Supervisors' File No. _____; and, be it

23 FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 1 being
24 fully executed by all parties, the Airport Commission shall provide a copy of the final
25 Amendment No. 1 to the Clerk of the Board for inclusion into the official file.