Resolution approving the settlement of the unlitigated claim filed by P55 Hotel

Owner, LLC against the City and County of San Francisco for \$575,350; the claim was

filed on December 11, 2017; the claim involves an alleged overpayment of transfer tax.

[Settlement of Unlitigated Claim - P55 Hotel Owner, LLC - \$575,350]

WHEREAS, P55 Hotel Owner, LLC filed a claim on December 11, 2017, against the City and County of San Francisco; and

WHEREAS, The claim involves an alleged overpayment of transfer tax; and WHEREAS, The Office of the Assessor-Recorder has recommended settlement of the claim by payment of \$575,350; now, therefore, be it

RESOLVED, That pursuant to Administrative Code, Section 10.22, the Board of Supervisors hereby authorizes the City Attorney to settle and compromise the claim by payment of \$575,350.

APPROVED:

DENNIS J. HERRERA City Attorney

SCOTT REIBER Chief Tax Attorney

FUNDS AVAILABLE:

BEN ROSENFIELD Controller RECOMMENDED:

OFFICE OF THE ASSESSOR-RECORDER

CARMEN CHU Assessor-Recorder

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City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

180712

Date Passed: July 24, 2018

Resolution approving the settlement of the unlitigated claim filed by P55 Hotel Owner, LLC against the City and County of San Francisco for \$575,350; the claim was filed on December 11, 2017; the claim involves an alleged overpayment of transfer tax.

July 18, 2018 Government Audit and Oversight Committee - RECOMMENDED

July 24, 2018 Board of Supervisors - ADOPTED

Ayes: 10 - Cohen, Brown, Fewer, Kim, Mandelman, Peskin, Ronen, Safai, Stefani

and Yee

Excused: 1 - Tang

File No. 180712

I hereby certify that the foregoing Resolution was ADOPTED on 7/24/2018 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor

Date Approved