



City and County of San Francisco
Meeting Minutes
Budget and Finance Sub-Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Supervisors: Carmen Chu, John Avalos, Jane Kim

Clerk: Victor Young (415) 554-7723

Wednesday, April 25, 2012

10:00 AM

City Hall, Legislative Chamber, Room 250

Regular Meeting

Present: 3 - Carmen Chu, John Avalos, and Jane Kim

MEETING CONVENED

The meeting convened at 10:13 a.m.

REGULAR AGENDA

120320 [Appropriating \$2,694,000 for Nurses Salaries in FY2011-2012]

Sponsor: Mayor

Ordinance appropriating \$2,694,000 for Nurses Salaries to the Department of Public Health in FY2011-2012.

(Fiscal Impact)

04/03/12; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

04/18/12; CONTINUED. Heard in Committee. Speakers: Female Speaker (Mayor's Office); Chief Joanne Hayes-White (Fire Department); Ben Rosenfield (Controller's Office); Harvey Rose (Budget and Legislative Analyst's Office); Jim Dougly (Police Department); Todd Rystrom (SF Public Utilities Commission); Gregg Wagner (Public Health); provided an overview and responded to questions raised throughout the discussion. Douglas Yep; spoke in opposition of the matter.

Continued to April 25, 2012.

Heard in Committee. Speakers: Greg Wagner (Public Health); Ms. Severn (Mayor's Office); Harvey Rose (Budget and Legislative Analyst's Office); Monique Zmuda (Controller's Office); provided an overview and responded to questions raised throughout the discussion. Francisco Da Costa; spoke neither in support nor opposition on the matter.

RECOMMENDED by the following vote:

Ayes: 3 - Chu, Avalos, Kim

120354 [Wastewater Enterprise Commercial Paper Program - Not to Exceed \$300,000,000]**Sponsor: Chu**

Ordinance authorizing an increase of the Wastewater Enterprise's Commercial Paper Program to an amount not to exceed \$300,000,000 to be issued from time to time by the San Francisco Public Utilities Commission to finance various capital projects benefitting the Wastewater Enterprise each pursuant to amendments to the Charter of the City and County of San Francisco enacted by the voters on November 5, 2002, as Proposition E; and ratifying previous actions taken in connection therewith. (Fiscal Impact)

04/10/12; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Todd Rydstrom (SF Public Utilities Commission); Harvey Rose (Budget and Legislative Analyst's Office); provided an overview and responded to questions raised throughout the discussion. Francisco Da Costa; spoke neither in support nor opposition on the matter.

RECOMMENDED by the following vote:

Ayes: 3 - Chu, Avalos, Kim

120355 [2012 Water Revenue Bonds Issuance - Not to Exceed \$667,000,000]**Sponsor: Chu**

Resolution approving the issuance of water revenue bonds to be issued by the Public Utilities Commission of the City and County of San Francisco not to exceed \$675,000,000 to finance various projects under the Water System Improvement Program pursuant to amendments to the Charter of the City and County of San Francisco enacted by voters on November 5, 2002, as Proposition E; the issuance of water revenue bonds to be issued by the Public Utilities Commission of the City and County of San Francisco not to exceed \$17,000,000 to finance the reimbursement of certain legal settlement costs related to various projects under the Capital Improvement Program pursuant to Proposition A of 2002 enacted by voters on November 5, 2002; the issuance of water revenue refunding bonds to be issued by the Public Utilities Commission of the City and County of San Francisco pursuant to the Charter of the City and County of San Francisco; affirming covenants contained in the indenture pursuant to which the water revenue bonds are issued; authorizing the taking of appropriate actions in connection therewith; and related matters. (Fiscal Impact)

04/10/12; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Todd Rydstrom (SF Public Utilities Commission); Harvey Rose (Budget and Legislative Analyst's Office); provided an overview and responded to questions raised throughout the discussion. Francisco Da Costa; spoke neither in support nor opposition on the matter.

AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE

Resolution approving the issuance of water revenue bonds to be issued by the Public Utilities Commission of the City and County of San Francisco not to exceed \$650,000,000 to finance various projects under the Water System Improvement Program pursuant to amendments to the Charter of the City and County of San Francisco enacted by voters on November 5, 2002, as Proposition E; the issuance of water revenue bonds to be issued by the Public Utilities Commission of the City and County of San Francisco not to exceed \$17,000,000 to finance the reimbursement of certain legal settlement costs related to various projects under the Capital Improvement Program pursuant to Proposition A of 2002 enacted by voters on November 5, 2002; the issuance of water revenue refunding bonds to be issued by the Public Utilities Commission of the City and County of San Francisco pursuant to the Charter of the City and County of San Francisco; affirming covenants contained in the indenture pursuant to which the water revenue bonds are issued; authorizing the taking of appropriate actions in connection therewith; and related matters.
(Fiscal Impact)

RECOMMENDED AS AMENDED by the following vote:

Ayes: 3 - Chu, Avalos, Kim

120275 [Administrative Code - Department of Building Inspection Cash Revolving Fund]

Ordinance amending San Francisco Administrative Code Section 10.135 to increase the cash revolving fund of the Department of Building Inspection from \$2,000 to \$4,500. (Building Inspection Commission)

04/02/12; RECEIVED FROM DEPARTMENT.

04/10/12; ASSIGNED to Budget and Finance Committee.

04/19/12; TRANSFERRED to Budget and Finance Sub-Committee.

Heard in Committee. Speaker: Pamela Levin (Dept. of Building Inspection); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Chu, Avalos, Kim

120274 [Park Code - Amending Golden Gate Park Concourse Underground Parking Facility and Other Certain Fees; and Changing Controller Reporting Requirements]

Ordinance amending the San Francisco Park Code, Article 12, by: 1) amending Section 12.35 to increase certain parking rates and eliminate the Early Bird Rate at the Golden Gate Park Concourse Underground Parking Facility; 2) amending Section 12.20 to clarify the requirements for annual fee adjustments; and 3) adding a new Section 12.49 to ratify prior fees and fee adjustments; and making environmental findings and findings of consistency with general plan. (Recreation and Park Department)

03/26/12; RECEIVED FROM DEPARTMENT.

04/03/12; ASSIGNED to Budget and Finance Sub-Committee. The president waived the 30-day rule on 4/5/12.

04/03/12; REFERRED TO DEPARTMENT. Referred to Planning for determination of environmental impact.

04/03/12; RESPONSE RECEIVED.

04/10/12; NOTICED. Publish notice in the SF Chronicle on April 13 and 20, 2012.

Heard in Committee. Speakers: Cheryl Adams (City Attorney's Office); provided an overview and responded to questions raised throughout the discussion. Male Speaker; Ms. Cushner (Sierra Club); spoke in opposition of the matter.

AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE

Ordinance amending the San Francisco Park Code, Article 12, by: 1) amending Section 12.35 to increase certain parking rates and eliminate the Early Bird Rate at the Golden Gate Park Concourse Underground Parking Facility; 2) amending Section 12.20 to eliminate the requirement that the Controller file a certification regarding cost recovery; and 3) adding a new Section 12.49 to ratify prior fees and fee adjustments; and making environmental findings and findings of consistency with general plan. (Recreation and Park Department)

Continued to May 2, 2012.

CONTINUED AS AMENDED to May 2, 2012, by the following vote:

Ayes: 3 - Chu, Avalos, Kim

120379 [Appropriating \$58,700,580 Consisting of \$45,000,000 of Certificate of Participation Proceeds, \$4,539,337 of Fund Balance and Re-Appropriating \$9,161,243 to the Port Commission in FY2011-2012]

Sponsors: Mayor; Chiu and Chu

Ordinance appropriating \$58,700,580 consisting of \$45,000,000 of Certificate of Participation 2012 Series A and B proceeds, \$4,539,337 of fund balance and re-appropriating \$9,161,243 from 2010 Revenue Bond funded projects to the Port Commission in FY2011-2012 for the development of the Cruise Terminal Project at Pier 27 and infrastructure and mitigation requirements related to the 34th America's Cup event and the Cruise Terminal Project; and placing \$45,000,000 on Controller's Reserve pending sale of the Certificates of Participation.
(Fiscal Impact)

04/17/12; ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Nadia Sesay (Controller's Office); Elaine Forbes (Port of San Francisco); Harvey Rose (Budget and Legislative Analyst's Office); provided an overview and responded to questions raised throughout the discussion. Francisco Da Costa; spoke in opposition of the matter.

RECOMMENDED by the following vote:

Ayes: 3 - Chu, Avalos, Kim

120380 [Certificates of Participation for Various Port Projects - Not to Exceed \$45,000,000]**Sponsors: Mayor; Chiu and Chu**

Resolution authorizing the execution and delivery of certificates of participation evidencing an aggregate principal amount of not to exceed \$45,000,000 to finance the design, acquisition, construction, reconstruction, expansion, improvement, equipping, renewal, restoration and/or replacement of certain capital improvements to properties of the Port Commission of the City and County of San Francisco; authorizing the selection of a trustee by the Director of Public Finance and approving the form of a trust agreement for the certificates of participation between the City and County of San Francisco and such trustee (including certain indemnities contained therein); approving the forms of a property lease and a project lease between the City and the trustee relating to all or a portion of the real property and improvements located at 375 Laguna Honda Boulevard and all or a portion of the James R. Herman Cruise Terminal at Pier 27; approving a form of memorandum of understanding with the Port Commission of the City and County of San Francisco relating to repayment of the Certificates and other matters; approving the form of an official notice of sale and notice of intention to sell for the certificates of participation; authorizing the selection of underwriters by the Director of Public Finance and approving the form of a purchase contract between the City and the underwriters relating to the certificates of participation, if sold by negotiated sale; approving the forms of a preliminary and final official statement with respect to the certificates of participation; approving the form of a continuing disclosure certificate; approving the issuance and sale of tax-exempt certificates of participation in an aggregate principal amount not to exceed \$45,000,000 following a public hearing; granting general authority to City officials to take necessary actions in connection with the authorization, issuance, sale and delivery of the certificates of participation; approving modifications to documents and agreements; and ratifying previous actions taken in connection therewith.

(Fiscal Impact)

04/17/12; ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Nadia Sesay (Controller's Office); Elaine Forbes (Port of San Francisco); Harvey Rose (Budget and Legislative Analyst's Office); provided an overview and responded to questions raised throughout the discussion. Francisco Da Costa; spoke in opposition of the matter.

RECOMMENDED by the following vote:

Ayes: 3 - Chu, Avalos, Kim

120384 [Apply for, Accept, and Expend Grant - Community Development Block Grant Program - \$17,734,214]**Sponsor: Mayor**

Resolution approving the FY2012-2013 Community Development Block Grant Program; authorizing the Mayor, on behalf of the City and County of San Francisco, to apply for, accept, and expend the City's FY2012-2013 Community Development Block Grant Program entitlement from the U.S. Department of Housing and Urban Development in the amount of \$16,204,214 and to expend Program Income in the amount of \$1,530,000.

04/17/12; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: None.

Continued to May 2, 2012.

CONTINUED to May 2, 2012, by the following vote:

Ayes: 3 - Chu, Avalos, Kim

ADJOURNMENT

The meeting adjourned at 11:18 a.m.