

# DECLARATION OF PUBLICATION OF SAN FRANCISCO CHRONICLE

**City and County of San Francisco  
NOTICE OF PUBLIC HEARING**  
pursuant to Section 147(f) of the  
Internal Revenue Code of 1986, as  
amended, for the FINANCING of  
certain facilities from the sale of  
tax-exempt obligations

NOTICE IS HEREBY GIVEN that on  
August 25, 2017, a public hearing  
required by Section 147(f) of the  
Internal Revenue Code of 1986, as  
amended (the "Code"), will be held  
with respect to the proposed issuance

by the California Municipal Finance  
Authority (the "Authority") of revenue  
bonds or a tax-exempt loan (the  
"Bonds") in one or more series in an  
aggregate issue price not to exceed  
\$7,000,000. The Bonds will be issued  
for the benefit of the San Francisco  
Art Institute, a nonprofit public benefit  
corporation duly organized and validly  
existing under the laws of the State  
of California (the "Borrower"), and  
exempt from tax under Section 501(c)  
(3) of the Internal Revenue Code  
of 1986 as amended (the "Code").  
Bond proceeds will be used to (i)  
refinance all or a portion of certain  
outstanding debt obligations that  
originally financed and refinanced the  
acquisition, construction, equipping  
and furnishing of facilities, within  
the City and County of San Francisco  
(the "City"), owned and managed by  
the Borrower, in connection with the  
provision of educational and other  
services in the City, including the  
instruction of students enrolled in its  
undergraduate and graduate fine arts  
degree programs, (ii) finance addi-  
tional improvements to such facilities,  
(iii) pay capitalized interest on the  
Bonds and (iv) pay certain expenses  
incurred in connection with the  
issuance of the Bonds (collectively, the  
"Project"). The Project is located in  
the City and County of San Francisco,  
at 800 Chestnut Street, San Francisco,  
California 94133.

The hearing will commence at 10:30  
a.m. on August 25, 2017, or as soon  
thereafter as the matter can be heard,  
and will be held at City and County  
of San Francisco, Controller's Office of  
Public Finance, Room 336, 1 Dr. Carl-  
ton B. Goodlett Place, San Francisco,  
California 94102, at which time any  
person may be heard.

The Bonds are payable solely from  
certain revenues duly pledged therefor  
and generally representing amounts  
paid by the Borrower. Neither the full  
faith and credit nor the taxing power,  
if any, of the City, the Authority and  
its members, the State of California  
(the "State") or any other political  
corporation, subdivision or agency of  
the State is pledged to the payment  
of the principal of, premium, if any, or  
interest on the Bonds; nor shall the  
City, the Authority and its members,  
the State, or any other political  
corporation, subdivision or agency of  
the State be liable or obligated to pay  
the principal of, premium, if any, or  
interest on the Bonds.

The public hearing is being conducted  
to comply with the public approval  
requirements of Section 147(f) of  
the Code.

Those wishing to comment on the  
proposed financing of the Project may  
appear in person at the public hearing  
or submit written comments, which  
must be received by the Controller's  
Director of Public Finance, 1 Dr.  
Carlton B. Goodlett Place, Room 336,  
San Francisco, California 94102, at  
or prior to the hearing on March 20,  
2017. The Director of Public Finance  
will forward any comments received  
to the Board of Supervisors for their

consideration and the Board of Super-  
visors will consider the information  
obtained at the public hearing and  
take appropriate action that it may  
deem warranted.  
DATED this 11th day of August, 2017.  
City and County of San Francisco

Lori Gomez

Declares that:

The annexed advertisement has been regularly published  
In the

SAN FRANCISCO CHRONICLE

Which is an was at all times herein mentioned  
established as newspaper of general circulation in the  
City and County of San Francisco, State of California, as  
the term is defined by Section 6000 of the Government  
Code

SAN FRANCISCO CHRONICLE

(Name of Newspaper)

901 Mission Street

San Francisco, CA 94103

From

8/11/17

To

8/11/17

Namely on

8/11/17

(Dates of Publication)

I declare under penalty of perjury that the foregoing is  
true and correct.

Executed on

8/11/17

At San Francisco, California

