

1 [Lease Agreement - Foreign Currency Exchange Service - Travelex Currency Services, Inc. -  
2 \$5,400,000 Minimum Annual Guarantee]

3 **Resolution approving the Foreign Currency Exchange Service Lease between Travelex**  
4 **Currency Services, Inc., and the City and County of San Francisco, acting by and**  
5 **through its Airport Commission, with a minimum annual guarantee of \$5,400,000 for**  
6 **the first year of the Lease for a five-year term with three one-year options to extend at**  
7 **the sole and absolute discretion of the Airport Commission.**

8  
9 WHEREAS, The Airport Commission requested for proposals for the Foreign Currency  
10 Exchange Service Lease; and

11 WHEREAS, The Airport received one submittal from Travelex Currency Services Inc.,  
12 and determined Travelex Currency Services, Inc. to be a responsible proposer and its  
13 proposal to be responsive; and

14 WHEREAS, On October 7, 2014, by Resolution No. 14-0202, the Airport Commission  
15 awarded the Foreign Currency Exchange Service Lease to Travelex Currency Services Inc.;  
16 now, therefore, be it

17 RESOLVED, That the Board of Supervisors hereby approves the Foreign Currency  
18 Exchange Service Lease with Travelex Currency Services Inc., substantially in final form on  
19 file with the Clerk of the Board of Supervisors in File No. 150069, for a five-year term, with  
20 three one-year options to extend at the absolute sole discretion of the Airport Commission,  
21 with a minimum annual guarantee of \$5,400,000 for the first year of the Lease; and, be it

22 FURTHER RESOLVED, That the Lease Agreement is hereby declared to be a part of  
23 this resolution as if set forth here in full; and, be it

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

FURTHER RESOLVED, That within thirty (30) days of the Lease Agreement being fully executed by all parties, the Airport Commission shall provide the final Lease Agreement to the Clerk of the Board of Supervisors for inclusion into the official file.



# City and County of San Francisco

## Tails Resolution

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

**File Number:** 150069

**Date Passed:** March 03, 2015

Resolution approving the Foreign Currency Exchange Service Lease between Travelex Currency Services, Inc., and the City and County of San Francisco, acting by and through its Airport Commission, with a minimum annual guarantee of \$5,400,000 for the first year of the Lease for a five-year term with three one-year options to extend at the sole and absolute discretion of the Airport Commission.


February 25, 2015 Budget and Finance Committee - RECOMMENDED

March 03, 2015 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Christensen, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 150069

I hereby certify that the foregoing Resolution was ADOPTED on 3/3/2015 by the Board of Supervisors of the City and County of San Francisco.

  
\_\_\_\_\_  
for Angela Calvillo  
Clerk of the Board

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Date Approved