

1 [COMMENDATION]

2 COMMENDING THE COMMUNITY BANK OF THE BAY FOR ITS PRACTICE IN LENDING  
3 CAPITAL TO FINANCIALLY DISADVANTAGED COMMUNITIES AND FOR OPENING A  
4 SMALL BUSINESS LOAN CENTER IN THE WESTERN ADDITION FOR THE BENEFIT OF  
5 THE FILLMORE JAZZ PRESERVATION DISTRICT

6 **WHEREAS**, After the first of the year, the Oakland-based, Community Bank of the Bay will  
7 open a loan center in the Western Addition in order to financially assist businesses that want to start,  
8 relocate or expand within the Fillmore Jazz Preservation District; and,

9 **WHEREAS**, The Community Bank of the Bay is a community development financial  
10 institution whose mission is to promote economic prosperity and self reliance in low and moderate  
11 income areas while operating a safe and profitable bank; and,

12 **WHEREAS**, The Community Bank of the Bay's lending activities are designed to improve  
13 capital access in credit-deprived Bay Area neighborhoods, thereby helping to revitalize those  
14 communities; and,

15 **WHEREAS**, The Community Bank of the Bay is working with the San Francisco  
16 Redevelopment Agency, the Mayor's Office of Community Development, and Elkor Realty Corp., to  
17 make \$400,000 available in loans; and,

18 **WHEREAS**, Businesses will be able to apply for loans of up to \$50,000; now, therefore be it

19 **RESOLVED**, That the Board of Supervisors of the City and County of San Francisco  
20 extends its highest commendation to the Community Bank of the Bay for its practice in lending  
21 capital to financially disadvantaged communities and for opening a small business loan center in the  
22 Western Addition for the benefit of the Fillmore Jazz Preservation District.  
23  
24  
25



# City and County of San Francisco

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

## Tails

## Resolution

---

**File Number:** 992293

**Date Passed:**

Resolution commending the Community Bank of the Bay for its practice in lending capital to financially disadvantaged communities and for opening a small business loan center in the Western Addition for the benefit of the Fillmore Jazz Preservation District.

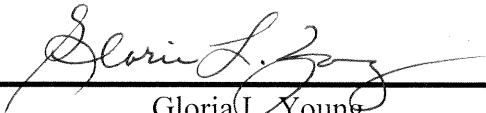
---

December 20, 1999 Board of Supervisors — ADOPTED

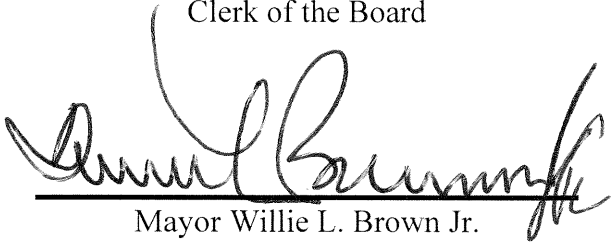
Ayes: 11 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Teng, Yaki, Yee

File No. 992293

I hereby certify that the foregoing Resolution was ADOPTED on December 20, 1999 by the Board of Supervisors of the City and County of San Francisco.

  
\_\_\_\_\_  
Gloria L. Young  
Clerk of the Board

DEC 30 1999  
Date Approved

  
\_\_\_\_\_  
Mayor Willie L. Brown Jr.