1	[Lease Agreement - HFF SFO TWO, LLC - Harvey Milk Terminal 1 Food and Beverage Concession Leases in Phases 3 and 4 - Lease 12, Lease No. 20-0042 - \$545,000 Minimum
2	Annual Guarantee]
3	
4	Resolution approving the Harvey Milk Terminal 1 Food and Beverage Concession
5	Leases in Phases 3 and 4 - Lease 12, Lease No. 20-0042 between HFF SFO TWO,
6	LLC, and the City and County of San Francisco, acting by and through its Airport
7	Commission, for a term of 12 years with one two-year option to extend at the
8	Airport's sole discretion, and a minimum annual guarantee of \$545,000 for the first
9	year of the Lease, to commence upon approval by the Board of Supervisors.
10	
11	WHEREAS, Upon completion of a competitive selection process, on March 17, 2020,
12	by Resolution No. 20-0042, the Airport Commission awarded the Harvey Milk Terminal 1 Food
13	and Beverage Concession Leases in Phases 3 and 4 - Lease 12, Lease No. 20-0042 (Lease)
14	to HFF SFO TWO, LLC; and
15	WHEREAS, The Lease has a term of 12 years with one 2-year option to extend at the
16	Airport's sole discretion, and an initial minimum annual guarantee of \$545,000; now,
17	therefore, be it
18	RESOLVED, That this Board of Supervisors hereby approves the Harvey Milk Terminal
19	1 Food and Beverage Concession Leases in Phases 3 and 4 - Lease 12, Lease No. 20-0042,
20	a copy of which is on file with the Clerk of the Board of Supervisors in File No. 211084; and,
21	be it
22	FURTHER RESOLVED, That within thirty (30) days of the lease being fully-executed by
23	all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for
24	inclusion into the official file.
25	