UNITED STATES NAVY NAVAL FACILITIES ENGINEERING COMMAND WASHINGTON NAVY YARD 1322 PATTERSON AVENUE SE, SUITE 1000 WASHINGTON, DC 20374-5065 COOPERATIVE AGREEMENT NO. N62474-97-2-0003 MODIFICATION P00030

COOPERATIVE AGREEMENT

GRANTEE: CITY AND COUNTY OF SAN FRANCISO

TREASURE ISLAND DEVELOPMENT AUTHORITY ONE AVENUE OF THE PALMS, BUILDING 1, ROOM 237 TREASURE ISLAND, SAN FRANCISCO, CA 94130

AUTHORITY: 31 U.S.C. Section 6305 & 10 U.S.C. Section 2687 note, section 204 (a) (2) of Defense Base Closure Act of 1988 (P. L. 100-526), Section 2905(b)(8) of the Defense Base Closure Act of 1990

COOPERATIVE AGREEMENT MODIFICATION

The purpose of this modification is to update Section 701, as written below, to be consistent with BRAC law.

Section 701. Term of Agreement

Unless sooner terminated in accordance with the provisions set forth in Article X of the Agreement, this Agreement will not terminate until the earlier of (i) the termination of the Conveyance Agreement executed between the Navy and Caretaker, or (ii) the date that all parcels at the former Naval Station Treasure Island are conveyed.

As mutually agreed to herein by both parties, the costs of extended caretaker services shall be borne exclusively of and by the Caretaker as an offset of existing revenue generating sources, present and future, through the extended period of the Agreement. The Caretaker shall not be obligated under this Agreement to perform caretaker services when the cost of such services exceeds the amount of income received from subleasing activities on the property. In no event shall the Government be liable for providing funding or reimbursing the Caretaker for such caretaker services.

The general provisions, terms and conditions of the basic Agreement, and all previous modifications, remain the same as previously adopted.

As a result of this Modification, the total funded amount of the Agreement remains the same at \$12,848,213.00.

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Charles Sullivan, Deputy City Attorney

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IN WITNESS WHEREOF, The parties to this Agreement by their authorized representatives hereby cause this Agreement to be executed.

For the CITY AND COUNTY
OF SAN FRANCISCO
TREASURE ISLAND DEVELOPMENT
AUTHORITY as Caretaker:

By:
Mr. Robert Beck
Treasure Island Development Authority

Date:
Date:

APPROVED AS TO FORM:
DENNIS J. HERRARA, City Attorney