



JONES HALL

LANDOWNER WAIVER

WAIVER RELATING TO LANDOWNER ELECTION FOR CITY AND COUNTY OF SAN FRANCISCO INFRASTRUCTURE REVITALIZATION AND FINANCING DISTRICT NO. 1 (TREASURE ISLAND)

475 Sansome Street
Suite 1700
San Francisco, CA 94111
t. 415.391.5780
f. 415.276.2088

November 4, 2021

Board of Supervisors
City and County of San Francisco
1 Dr. Carlton B Goodlett Place
San Francisco, CA 94102

Members of the Board of Supervisors:

This waiver ("Waiver") is submitted pursuant to Chapter 2.6 of Part 1 of Division 2 of Title 5 of the California Government Code ("IRFD Law") and relates to the City and County of San Francisco Infrastructure Revitalization and Financing District No. 1 (Treasure Island) ("IRFD").

1. Property; Landowner. This Waiver is submitted to the City and County of San Francisco ("City") by or on behalf of the owner ("Property Owner") of the parcels of land listed below (the "Property") pursuant to the IRFD Law. The undersigned warrant to the City with respect to the Property that they are authorized to execute this Waiver and that the submission of this Waiver and participation in the City's proceedings under the IRFD Law will not constitute a violation or event of default under any existing financing arrangement in any way affecting the Property Owner and such Property, including any "due-on-encumbrance" clauses under any existing deeds of trust secured by the Property.

2. Consent to Proceedings. The Board of Supervisors, as the legislative body of the IRFD, is undertaking proceedings under the IRFD Law to add territory to and make certain amendments to the IRFD, including (a) amending the boundaries of certain project areas in the IRFD, (b) establishing a process for the City to make certain additional amendments to the boundaries of the IRFD without a landowner election and (c) amending the Infrastructure Financing Plan for the IRFD to change the amount of tax increment allocated to the IRFD by the City. The Property Owner hereby consents to institution of the proposed proceedings.

3. Elections. The Property Owner hereby consents to the conduct by the City and its officials of the landowner election, using mailed or hand-delivered ballots, and the opening and canvassing of such ballots and the certification of the results of such election at the same meeting of the Board of Supervisors as the public hearings under the IRFD Law or as soon thereafter as possible.

4. Waiver. To expedite the completion of the proposed proceedings, any time limit specified by Section 53369.20 of the IRFD Law or requirement of applicable law pertaining to



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the conduct of the election is hereby waived. The Property Owner also waives any requirement as to the specific form of the ballot to be used for the election and any requirement for analyses and arguments, whether under the IRFD Law, the California Elections Code or otherwise.

The Property Owner hereby agrees that its electronic signatures or other electronic indication of execution on all documents related to this transaction, and the electronic signature or other electronic indication of execution of other parties related to this transaction, shall be treated the same and have the same legally binding and enforceable effect as original manual signatures.

This Waiver may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

By executing this Waiver, the persons below agree to all of the above.

The Property is described as follows:

APN(s): 8954-005

Total Acreage: 1.75 acres

The name of the Property Owner and its mailing address are set forth below:

YBI Phase 1 Investors, LLC

By: Stockbridge / Wilson Meany YBI Investors, LLC, its sole member


By: darren drake (Nov 9, 2021 23:31 EST)

Darren Drake
Senior Vice President

Mailing Address:

Four Embarcadero Center, Suite 3330
San Francisco, CA 94111
Attn: Mr. Darren Drake
Email: drake@sbfund.com






Phase 1_Waiver

Final Audit Report

2021-11-10

Created:	2021-11-10
By:	Dan Fedder (dfedder@wilsonmeany.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAB1-aE47A4FopIrbPp-sNhCh8qqJLBuna

"Phase 1_Waiver" History

-  Document created by Dan Fedder (dfedder@wilsonmeany.com)
2021-11-10 - 2:52:25 AM GMT
-  Document emailed to darren drake (drake@sbfund.com) for signature
2021-11-10 - 2:52:37 AM GMT
-  Email viewed by darren drake (drake@sbfund.com)
2021-11-10 - 4:31:46 AM GMT
-  Document e-signed by darren drake (drake@sbfund.com)
Signature Date: 2021-11-10 - 4:31:58 AM GMT - Time Source: server
-  Agreement completed.
2021-11-10 - 4:31:58 AM GMT



JONES HALL

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November 9, 2021

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City and County of San Francisco
1 Dr. Carlton B Goodlett Place
San Francisco, CA 94102

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By executing this Waiver, the persons below agree to all of the above.

The Property is described as follows:

APN(s): 8952-001

Total Acreage: 1.41 acres

The name of the Property Owner and its mailing address are set forth below:

YBI Phase 2 Investors, LLC

By: Stockbridge / Wilson Meany YBI Investors, LLC, its sole member

By: 
darren drake (Nov 9, 2021 23:31 EST)

Darren Drake
Senior Vice President

Mailing Address:

Four Embarcadero Center, Suite 3330
San Francisco, CA 94111
Attn: Mr. Darren Drake
Email: drake@sbfund.com






Phase 2_Waiver

Final Audit Report

2021-11-10

Created:	2021-11-10
By:	Dan Fedder (dfedder@wilsonmeany.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAACArZP2qHK8aNhG3AezSJNIRkaxnNhjt3

"Phase 2_Waiver" History

-  Document created by Dan Fedder (dfedder@wilsonmeany.com)
2021-11-10 - 2:53:02 AM GMT
-  Document emailed to darren drake (drake@sbfund.com) for signature
2021-11-10 - 2:53:13 AM GMT
-  Email viewed by darren drake (drake@sbfund.com)
2021-11-10 - 4:31:18 AM GMT
-  Document e-signed by darren drake (drake@sbfund.com)
Signature Date: 2021-11-10 - 4:31:31 AM GMT - Time Source: server
-  Agreement completed.
2021-11-10 - 4:31:31 AM GMT



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LANDOWNER WAIVER

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November 9, 2021

Board of Supervisors
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Members of the Board of Supervisors:

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The Property is described as follows:

APN(s): 8954-004

Total Acreage: 3.65 acres

The name of the Property Owner and its mailing address are set forth below:

YBI Phase 3 Investors, LLC

By: Stockbridge / Wilson Meany YBI Investors, LLC, its sole member

By: 
darren drake (Nov 9, 2021 23:31 EST)

Darren Drake
Senior Vice President

Mailing Address:

Four Embarcadero Center, Suite 3330
San Francisco, CA 94111
Attn: Mr. Darren Drake
Email: drake@sbfund.com






Phase 3_Waiver

Final Audit Report

2021-11-10

Created:	2021-11-10
By:	Dan Fedder (dfedder@wilsonmeany.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAMK6hVr6Y_bH5Z-hTWZ9J2ka8N5jkrb20

"Phase 3_Waiver" History

-  Document created by Dan Fedder (dfedder@wilsonmeany.com)
2021-11-10 - 2:53:30 AM GMT
-  Document emailed to darren drake (drake@sbfund.com) for signature
2021-11-10 - 2:53:43 AM GMT
-  Email viewed by darren drake (drake@sbfund.com)
2021-11-10 - 4:30:19 AM GMT
-  Document e-signed by darren drake (drake@sbfund.com)
Signature Date: 2021-11-10 - 4:31:09 AM GMT - Time Source: server
-  Agreement completed.
2021-11-10 - 4:31:09 AM GMT



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LANDOWNER WAIVER

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November 9, 2021

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The Property is described as follows:

APN(s): 8948-001

Total Acreage: 6.49 acres

The name of the Property Owner and its mailing address are set forth below:

YBI Phase 4 Investors, LLC

By: Stockbridge / Wilson Meany YBI
Investors, LLC, its sole member


By: darren drake (Nov 9, 2021 23:30 EST)

Darren Drake
Senior Vice President

Mailing Address:

Four Embarcadero Center, Suite 3330
San Francisco, CA 94111
Attn: Mr. Darren Drake
Email: drake@sbfund.com






Phase 4_Waiver

Final Audit Report

2021-11-10

Created:	2021-11-10
By:	Dan Fedder (dfedder@wilsonmeany.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA5_Uf6LWSeRQIOaUjppWbP2hybpqtyyl6

"Phase 4_Waiver" History

-  Document created by Dan Fedder (dfedder@wilsonmeany.com)
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-  Document emailed to darren drake (drake@sbfund.com) for signature
2021-11-10 - 2:54:07 AM GMT
-  Email viewed by darren drake (drake@sbfund.com)
2021-11-10 - 4:25:01 AM GMT
-  Document e-signed by darren drake (drake@sbfund.com)
Signature Date: 2021-11-10 - 4:30:06 AM GMT - Time Source: server
-  Agreement completed.
2021-11-10 - 4:30:06 AM GMT



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LANDOWNER WAIVER

WAIVER RELATING TO LANDOWNER ELECTION FOR CITY AND COUNTY OF SAN FRANCISCO INFRASTRUCTURE REVITALIZATION AND FINANCING DISTRICT NO. 1 (TREASURE ISLAND)

475 Sansome Street
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November 7, 2021

Board of Supervisors
City and County of San Francisco
1 Dr. Carlton B Goodlett Place
San Francisco, CA 94102

Members of the Board of Supervisors:

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- Elections. The Property Owner hereby consents to the conduct by the City and its officials of the landowner election, using mailed or hand-delivered ballots, and the opening and canvassing of such ballots and the certification of the results of such election at the same meeting of the Board of Supervisors as the public hearings under the IRFD Law or as soon thereafter as possible.
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JONES HALL

as to the specific form of the ballot to be used for the election and any requirement for analyses and arguments, whether under the IRFD Law, the California Elections Code or otherwise.

5. Clarification of Property Owner's Intent. For the avoidance of doubt, the execution of this Waiver by the Property Owner shall not be construed as (1) the approval by the Property Owner of any physical development whatsoever on of all or any portion of existing APN's 1939-107, 1939-111, 1939-112 and 1939-116 (collectively, the "Additional Area E Property") proposed to be added to Area E of the IRFD nor of any adjustment of the boundaries between existing Parcel C2-H (APN 8904-006) and the Additional Area E Property or any portion thereof nor (2) any indication of how the Property Owner or its successors and assigns may vote in any election held after the date of this Waiver under the IRFD with respect to adding the Additional Area E Property to the IRFD or adjusting the boundaries between Parcel C-2-H (APN 8904-006) and such Additional Area E Property or any portion thereof.

B1 Treasure Island 048 Holdings, LLC hereby agrees that its electronic signatures or other electronic indication of execution on all documents related to this transaction, and the electronic signature or other electronic indication of execution of other parties related to this transaction, shall be treated the same and have the same legally binding and enforceable effect as original manual signatures.

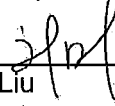

This Waiver may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

By executing this Waiver, the persons below agree to all of the above.

The Property is described as follows:

APN(s): 8901-003, 8901-004
Total Acreage: 1.02 acres

The name of the Property Owner and its mailing address are set forth below:

<p>B1 TREASURE ISLAND 048 HOLDINGS, LLC</p> <p>By: Poly (USA) Real Estate Development Corporation, its manager</p> <p>By: <u></u> Adrian Liu President</p> <p>By: <u></u> Lige Liu Secretary</p> <p>Mailing Address: adrian.liu@polyglobal.com nicole.liu@polyglobal.com</p>



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LANDOWNER WAIVER

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The Property is described as follows:

APN(s): 8903-004

Total Acreage: 1.12 acres

The name of the Property Owner and its mailing address are set forth below:

TI LOT 8, LLC,
a Delaware limited liability company

By: Lennar Homes of California, Inc.
a California corporation

Its: Sole Member

By:

Name: Sandy Goldberg

Title: Vice President

Mailing Address:

2000 FivePoint, Suite 340
Irvine, California 92618



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November 7, 2021

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C23 Treasure Island 048 Holdings, LLC hereby agrees that its electronic signatures or other electronic indication of execution on all documents related to this transaction, and the electronic signature or other electronic indication of execution of other parties related to this transaction, shall be treated the same and have the same legally binding and enforceable effect as original manual signatures.

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By executing this Waiver, the persons below agree to all of the above.

The Property is described as follows:

APN(s): 8904-004

Total Acreage: .83 acres

The name of the Property Owner and its mailing address are set forth below:

<p>C23 TREASURE ISLAND 048 HOLDINGS, LLC</p> <p>By: Poly (USA) Real Estate Development Corporation, its manager</p> <p>By:  _____ Adrian Liu President</p> <p>By:  _____ Lige Liu Secretary</p> <p>Mailing Address: adrian.liu@polyglobal.com nicole.liu@polyglobal.com</p>
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JONES HALL

LANDOWNER WAIVER

WAIVER RELATING TO LANDOWNER ELECTION FOR CITY AND COUNTY OF SAN FRANCISCO INFRASTRUCTURE REVITALIZATION AND FINANCING DISTRICT NO. 1 (TREASURE ISLAND)

475 Sansome Street
Suite 1700
San Francisco, CA 94111
t. 415.391.5780
f. 415.276.2088

November 9, 2021

Board of Supervisors
City and County of San Francisco
1 Dr. Carlton B Goodlett Place
San Francisco, CA 94102

Members of the Board of Supervisors:

This waiver ("Waiver") is submitted pursuant to Chapter 2.6 of Part 1 of Division 2 of Title 5 of the California Government Code ("IRFD Law") and relates to the City and County of San Francisco Infrastructure Revitalization and Financing District No. 1 (Treasure Island) ("IRFD").

- Property; Landowner. This Waiver is submitted to the City and County of San Francisco ("City") by or on behalf of the owner ("Property Owner") of the parcels of land listed below (the "Property") pursuant to the IRFD Law. The undersigned warrant to the City with respect to the Property that they are authorized to execute this Waiver and that the submission of this Waiver and participation in the City's proceedings under the IRFD Law will not constitute a violation or event of default under any existing financing arrangement in any way affecting the Property Owner and such Property, including any "due-on-encumbrance" clauses under any existing deeds of trust secured by the Property.
- Consent to Proceedings. The Board of Supervisors, as the legislative body of the IRFD, is undertaking proceedings under the IRFD Law to add territory to and make certain amendments to the IRFD, including (a) amending the boundaries of certain project areas in the IRFD, (b) establishing a process for the City to make certain additional amendments to the boundaries of the IRFD without a landowner election and (c) amending the Infrastructure Financing Plan for the IRFD to change the amount of tax increment allocated to the IRFD by the City. The Property Owner hereby consents to institution of the proposed proceedings.
- Elections. The Property Owner hereby consents to the conduct by the City and its officials of the landowner election, using mailed or hand-delivered ballots, and the opening and canvassing of such ballots and the certification of the results of such election at the same meeting of the Board of Supervisors as the public hearings under the IRFD Law or as soon thereafter as possible.
- Waiver. To expedite the completion of the proposed proceedings, any time limit specified by Section 53369.20 of the IRFD Law or requirement of applicable law pertaining to the conduct of the election is hereby waived. The Property Owner also waives any requirement



JONES HALL

as to the specific form of the ballot to be used for the election and any requirement for analyses and arguments, whether under the IRFD Law, the California Elections Code or otherwise.

TI Lots 3-4, LLC hereby agrees that its electronic signatures or other electronic indication of execution on all documents related to this transaction, and the electronic signature or other electronic indication of execution of other parties related to this transaction, shall be treated the same and have the same legally binding and enforceable effect as original manual signatures.

This Waiver may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

By executing this Waiver, the persons below agree to all of the above.

The Property is described as follows:


APN(s): 8906-005, 8906-006
Total Acreage: 1.41 acres

The name of the Property Owner and its mailing address are set forth below:

TI LOTS 3-4, LLC,
a Delaware limited liability company

By: TI Lots 3-4 JV, LLC,
a Delaware limited liability company,
its sole member

By: Stockbridge / Wilson Meany TI Lots 3-4, LLC,
a Delaware limited liability company,
its Administrative Member

By: 
darren drake (Nov 9, 2021 13:52 EST)

Name: Darren Drake
Title: Authorized Signatory

Mailing Address:

Four Embarcadero Center, Suite 3330
San Francisco, CA 94111
Attn: Mr. Darren Drake
Email: drake@sbfund.com






Waiver TI Lots 3-4 11.9.2021

Final Audit Report

2021-11-09

Created:	2021-11-09
By:	Dan Fedder (dfedder@wilsonmeany.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAyHDouPDgX9J6pC-9AySwFVPT38ZN6_XM

"Waiver TI Lots 3-4 11.9.2021" History

-  Document created by Dan Fedder (dfedder@wilsonmeany.com)
2021-11-09 - 6:25:06 PM GMT
-  Document emailed to darren drake (drake@sbfund.com) for signature
2021-11-09 - 6:25:19 PM GMT
-  Email viewed by darren drake (drake@sbfund.com)
2021-11-09 - 6:52:35 PM GMT
-  Document e-signed by darren drake (drake@sbfund.com)
Signature Date: 2021-11-09 - 6:52:49 PM GMT - Time Source: server
-  Agreement completed.
2021-11-09 - 6:52:49 PM GMT



JONES HALL

LANDOWNER WAIVER

**WAIVER RELATING TO LANDOWNER ELECTION FOR
CITY AND COUNTY OF SAN FRANCISCO
INFRASTRUCTURE REVITALIZATION AND FINANCING DISTRICT NO. 1
(TREASURE ISLAND)**

475 Sansome Street
Suite 1700
San Francisco, CA 94111
t. 415.391.5780
f. 415.276.2088

November 10, 2021

Board of Supervisors
City and County of San Francisco
1 Dr. Carlton B Goodlett Place
San Francisco, CA 94102

Members of the Board of Supervisors:

This waiver ("Waiver") is submitted pursuant to Chapter 2.6 of Part 1 of Division 2 of Title 5 of the California Government Code ("IRFD Law") and relates to the City and County of San Francisco Infrastructure Revitalization and Financing District No. 1 (Treasure Island) ("IRFD").

1. **Property; Landowner.** This Waiver is submitted to the City and County of San Francisco ("City") by or on behalf of the owner ("Property Owner") of the parcels of land listed below (the "Property") pursuant to the IRFD Law. The undersigned warrant to the City with respect to the Property that they are authorized to execute this Waiver and that the submission of this Waiver and participation in the City's proceedings under the IRFD Law will not constitute a violation or event of default under any existing financing arrangement in any way affecting the Property Owner and such Property, including any "due-on-encumbrance" clauses under any existing deeds of trust secured by the Property.
2. **Consent to Proceedings.** The Board of Supervisors, as the legislative body of the IRFD, is undertaking proceedings under the IRFD Law to add territory to and make certain amendments to the IRFD, including (a) amending the boundaries of certain project areas in the IRFD, (b) establishing a process for the City to make certain additional amendments to the boundaries of the IRFD without a landowner election and (c) amending the Infrastructure Financing Plan for the IRFD to change the amount of tax increment allocated to the IRFD by the City. The Property Owner hereby consents to institution of the proposed proceedings.
3. **Elections.** The Property Owner hereby consents to the conduct by the City and its officials of the landowner election, using mailed or hand-delivered ballots, and the opening and canvassing of such ballots and the certification of the results of such election at the same meeting of the Board of Supervisors as the public hearings under the IRFD Law or as soon thereafter as possible.
4. **Waiver.** To expedite the completion of the proposed proceedings, any time limit specified by Section 53369.20 of the IRFD Law or requirement of applicable law pertaining to



JONES HALL

the conduct of the election is hereby waived. The Property Owner also waives any requirement as to the specific form of the ballot to be used for the election and any requirement for analyses and arguments, whether under the IRFD Law, the California Elections Code or otherwise.

The Property Owner hereby agrees that its electronic signatures or other electronic indication of execution on all documents related to this transaction, and the electronic signature or other electronic indication of execution of other parties related to this transaction, shall be treated the same and have the same legally binding and enforceable effect as original manual signatures.

This Waiver may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

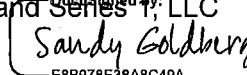
By executing this Waiver, the persons below agree to all of the above.

The Property is described as follows:

APN(s): 8902-004, 8903-003

Total Acreage: 2.62 acres

The name of the Property Owner and its mailing address are set forth below:

Treasure Island Series 1, LLC
By: 
<small>E8B978E38A8C49A...</small>
Name: Sandy Goldberg
Title: Vice President
Mailing Address:
Pier 1 The Embarcadero Bay 2
San Francisco CA 94111



JONES HALL

LANDOWNER WAIVER

WAIVER RELATING TO LANDOWNER ELECTION FOR CITY AND COUNTY OF SAN FRANCISCO INFRASTRUCTURE REVITALIZATION AND FINANCING DISTRICT NO. 1 (TREASURE ISLAND)

475 Sansome Street
Suite 1700
San Francisco, CA 94111
t. 415.391.5780
f. 415.276.2088

November 9, 2021

Board of Supervisors
City and County of San Francisco
1 Dr. Carlton B Goodlett Place
San Francisco, CA 94102

Members of the Board of Supervisors:

This waiver ("Waiver") is submitted pursuant to Chapter 2.6 of Part 1 of Division 2 of Title 5 of the California Government Code ("IRFD Law") and relates to the City and County of San Francisco Infrastructure Revitalization and Financing District No. 1 (Treasure Island) ("IRFD").

- Property; Landowner. This Waiver is submitted to the City and County of San Francisco ("City") by or on behalf of the owner ("Property Owner") of the parcels of land listed below (the "Property") pursuant to the IRFD Law. The undersigned warrant to the City with respect to the Property that they are authorized to execute this Waiver and that the submission of this Waiver and participation in the City's proceedings under the IRFD Law will not constitute a violation or event of default under any existing financing arrangement in any way affecting the Property Owner and such Property, including any "due-on-encumbrance" clauses under any existing deeds of trust secured by the Property.
- Consent to Proceedings. The Board of Supervisors, as the legislative body of the IRFD, is undertaking proceedings under the IRFD Law to add territory to and make certain amendments to the IRFD, including (a) amending the boundaries of certain project areas in the IRFD, (b) establishing a process for the City to make certain additional amendments to the boundaries of the IRFD without a landowner election and (c) amending the Infrastructure Financing Plan for the IRFD to change the amount of tax increment allocated to the IRFD by the City. The Property Owner hereby consents to institution of the proposed proceedings.
- Elections. The Property Owner hereby consents to the conduct by the City and its officials of the landowner election, using mailed or hand-delivered ballots, and the opening and canvassing of such ballots and the certification of the results of such election at the same meeting of the Board of Supervisors as the public hearings under the IRFD Law or as soon thereafter as possible.
- Waiver. To expedite the completion of the proposed proceedings, any time limit specified by Section 53369.20 of the IRFD Law or requirement of applicable law pertaining to the conduct of the election is hereby waived. The Property Owner also waives any requirement



JONES HALL

as to the specific form of the ballot to be used for the election and any requirement for analyses and arguments, whether under the IRFD Law, the California Elections Code or otherwise.

TI Lots 5-6, LLC hereby agrees that its electronic signatures or other electronic indication of execution on all documents related to this transaction, and the electronic signature or other electronic indication of execution of other parties related to this transaction, shall be treated the same and have the same legally binding and enforceable effect as original manual signatures.

This Waiver may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

By executing this Waiver, the persons below agree to all of the above.

The Property is described as follows:

APN(s): 8906-007, 8906-008
Total Acreage: 1.01 acres

The name of the Property Owner and its mailing address are set forth below:

TI LOTS 5-6, LLC,
a Delaware limited liability company

By: TI Lots 5-6 JV, LLC,
a Delaware limited liability company,
its sole member

By: Stockbridge / Wilson Meany TI Lots 5-6, LLC,
a Delaware limited liability company,
its Administrative Member

By: darren drake (Nov 9, 2021 23:33 EST)

Name: Darren Drake
Title: Authorized Officer

Mailing Address:

Four Embarcadero Center, Suite 3330
San Francisco, CA 94111
Attn: Mr. Darren Drake
Email: drake@sbfund.com






Waiver TI Lots 5-6

Final Audit Report

2021-11-10

Created:	2021-11-10
By:	Dan Fedder (dfedder@wilsonmeany.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAMZg367Gr9Cksi7Q5u6Gqeeek7XvLgYE8Z

"Waiver TI Lots 5-6" History

-  Document created by Dan Fedder (dfedder@wilsonmeany.com)
2021-11-10 - 2:51:21 AM GMT
-  Document emailed to darren drake (drake@sbfund.com) for signature
2021-11-10 - 2:51:36 AM GMT
-  Email viewed by darren drake (drake@sbfund.com)
2021-11-10 - 4:32:33 AM GMT
-  Document e-signed by darren drake (drake@sbfund.com)
Signature Date: 2021-11-10 - 4:33:06 AM GMT - Time Source: server
-  Agreement completed.
2021-11-10 - 4:33:06 AM GMT



JONES HALL

LANDOWNER WAIVER

**WAIVER RELATING TO LANDOWNER ELECTION FOR
CITY AND COUNTY OF SAN FRANCISCO
INFRASTRUCTURE REVITALIZATION AND FINANCING DISTRICT NO. 1
(TREASURE ISLAND)**

475 Sansome Street
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San Francisco, CA 94111
t. 415.391.5780
f. 415.276.2088

November 9, 2021

Board of Supervisors
City and County of San Francisco
1 Dr. Carlton B Goodlett Place
San Francisco, CA 94102

Members of the Board of Supervisors:

This waiver ("Waiver") is submitted pursuant to Chapter 2.6 of Part 1 of Division 2 of Title 5 of the California Government Code ("IRFD Law") and relates to the City and County of San Francisco Infrastructure Revitalization and Financing District No. 1 (Treasure Island) ("IRFD").

1. Property; Landowner. This Waiver is submitted to the City and County of San Francisco ("City") by or on behalf of the owner ("Property Owner") of the parcels of land listed below (the "Property") pursuant to the IRFD Law. The undersigned warrant to the City with respect to the Property that they are authorized to execute this Waiver and that the submission of this Waiver and participation in the City's proceedings under the IRFD Law will not constitute a violation or event of default under any existing financing arrangement in any way affecting the Property Owner and such Property, including any "due-on-encumbrance" clauses under any existing deeds of trust secured by the Property.
2. Consent to Proceedings. The Board of Supervisors, as the legislative body of the IRFD, is undertaking proceedings under the IRFD Law to add territory to and make certain amendments to the IRFD, including (a) amending the boundaries of certain project areas in the IRFD, (b) establishing a process for the City to make certain additional amendments to the boundaries of the IRFD without a landowner election and (c) amending the Infrastructure Financing Plan for the IRFD to change the amount of tax increment allocated to the IRFD by the City. The Property Owner hereby consents to institution of the proposed proceedings.
3. Elections. The Property Owner hereby consents to the conduct by the City and its officials of the landowner election, using mailed or hand-delivered ballots, and the opening and canvassing of such ballots and the certification of the results of such election at the same meeting of the Board of Supervisors as the public hearings under the IRFD Law or as soon thereafter as possible.
4. Waiver. To expedite the completion of the proposed proceedings, any time limit specified by Section 53369.20 of the IRFD Law or requirement of applicable law pertaining to



JONES HALL

the conduct of the election is hereby waived. The Property Owner also waives any requirement as to the specific form of the ballot to be used for the election and any requirement for analyses and arguments, whether under the IRFD Law, the California Elections Code or otherwise.

The Property Owner hereby agrees that its electronic signatures or other electronic indication of execution on all documents related to this transaction, and the electronic signature or other electronic indication of execution of other parties related to this transaction, shall be treated the same and have the same legally binding and enforceable effect as original manual signatures.

This Waiver may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

By executing this Waiver, the persons below agree to all of the above.

The Property is described as follows:

APN(s): 8904-005

Total Acreage: .84 acres

The name of the Property Owner and its mailing address are set forth below:

TI Lot 10, LLC

By: Stockbridge / Wilson Meany TI
Lot 10, LLC, its sole member


By: darren drake (Nov 9, 2021 23:32 EST)

Darren Drake
Managing Director

Mailing Address:

Four Embarcadero Center, Suite 3330
San Francisco, CA 94111
Attn: Mr. Darren Drake
Email: drake@sbfund.com





Lot 10_Waiver

Final Audit Report

2021-11-10

Created:	2021-11-10
By:	Dan Fedder (dfedder@wilsonmeany.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAawl5ikOMWmzDrSB_TxWvYC1Xdfkfe99Ev

"Lot 10_Waiver" History

-  Document created by Dan Fedder (dfedder@wilsonmeany.com)
2021-11-10 - 2:51:55 AM GMT
-  Document emailed to darren drake (drake@sbfund.com) for signature
2021-11-10 - 2:52:06 AM GMT
-  Email viewed by darren drake (drake@sbfund.com)
2021-11-10 - 4:32:13 AM GMT
-  Document e-signed by darren drake (drake@sbfund.com)
Signature Date: 2021-11-10 - 4:32:26 AM GMT - Time Source: server
-  Agreement completed.
2021-11-10 - 4:32:26 AM GMT