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[Loan from the Metropolitan Transportation Commission to Expand the Scope of the SFpark Pilot Projects - \$22,000,000

Resolution approving a loan agreement between the City and County of San Francisco, through the San Francisco Municipal Transportation Agency, and the Metropolitan Transportation Commission for \$22,000,000 of Congestion Mitigation and Air Quality Improvement funding to be repaid by the San Francisco Municipal Transportation Agency over a five year period with parking-related revenues.

WHEREAS, The U.S. Department of Transportation (US DOT) designated the San Francisco Bay Area as an Urban Partner and awarded the San Francisco Municipal Transportation Agency (SFMTA) funding to implement SFpark pilot projects as a demonstration of smart parking management policies and technologies; and,

WHEREAS, Expanding the scope of the SFpark pilot projects would benefit the SFMTA's customers, is consistent with the SFMTA's overall parking management strategy, and would help to address the SFMTA's structural deficit; and,

WHEREAS, The Metropolitan Transportation Commission (MTC) has offered to loan the SFMTA \$22.0M of Congestion Mitigation and Air Quality Improvement (CMAQ) funding to expand the scope of the SFpark pilot projects; and,

WHEREAS. The SFMTA would pay back the loan over a five-year period using parking-related revenues contained in a separate account; no City general funds would be used to repay the loan; and,

WHEREAS, On August 3, 2010, the SFMTA Board of Directors adopted Resolution No. 10- 107, authorizing the SFMTA Executive Director/CEO to execute a loan agreement with MTC for \$22.0M of CMAQ funding to be repaid by the SFMTA with parking-related revenues over a five-year period; and

WHEREAS, Copies of the loan agreement between MTC and SFMTA are on file with the Clerk of the Board of Supervisors in File No. 100924, which is hereby declared to be a part of this motion as if set forth fully herein; now, therefore, be it

RESOLVED, That the Board of Supervisors approves a loan agreement between the City and County of San Francisco, through the San Francisco Municipal Transportation Agency, and the Metropolitan Transportation Commission for \$22.0M of CMAQ funding to be repaid by the SFMTA with parking-related revenues over a five-year period.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

100924

Date Passed: August 10, 2010

Resolution approving a loan agreement between the City and County of San Francisco, through the San Francisco Municipal Transportation Agency, and the Metropolitan Transportation Commission for \$22,000,000 of Congestion Mitigation and Air Quality Improvement funding to be repaid by the San Francisco Municipal Transportation Agency over a five year period with parking-related revenues.

August 10, 2010 Board of Supervisors - ADOPTED

Ayes: 10 - Alioto-Pier, Campos, Chiu, Chu, Daly, Dufty, Elsbernd, Mar, Maxwell and

Mirkarimi

Excused: 1 - Avalos

File No. 100924

I hereby certify that the foregoing Resolution was ADOPTED on 8/10/2010 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

ayor Gavin Newsom

Date Approved