1	[Agreement Amendment - IMCO Parking, LLC - Garage Management Services - Not to
2	Exceed \$740,217]
3	Resolution authorizing the San Francisco Municipal Transportation Agency to approve
4	the Fourth Amendment to an agreement with IMCO Parking LLC for the management of
5	the 5th and Mission Garage to extend the agreement term by one year from April 30,
6	2022, for a total term of 11 years from March 1, 2012, through February 28, 2023, and to
7	increase the contract amount by \$77,482 for a total amount of \$740,217.
8	
9	WHEREAS, The San Francisco Municipal Transportation Agency (SFMTA) owns the
10	5th & Mission Garage; and
11	WHEREAS, On January 3, 2012, the SFMTA Board approved the contract between the
12	City of San Francisco Downtown Parking Corporation and IMCO Parking LLC for Operation
13	and Management of the 5th & Mission Garage (5th and Mission Contract) for a term not to
14	exceed nine years and an amount not to exceed \$587,510 which contract was assigned to the
15	SFMTA in July 2013, when the Corporation dissolved and the SFMTA regained control of the
16	garage in late 2014; and
17	WHEREAS, Three prior amendments to the Fifth and Mission Contract extended the
18	term five years and added \$75,225 to the contract amount; and
19	WHEREAS, The proposed Fourth Amendment to the Fifth and Mission Contract will
20	extend the term one more year and add \$77,482 to the contract amount for a total term of 11
21	years and a contract amount of \$740,217; and
22	WHEREAS, The proposed term extension will provide SFMTA staff additional time to
23	issue an RFP and complete a competitive process to select garage management firms for
24	new contracts, which has been delayed but will be completed within the next twelve months;
25	and

1	WHEREAS, SFMTA staff had planned to issue a Request for Proposals (RFP) in the
2	summer of 2021 seeking proposals that would result in new parking operator contracts that
3	would have had terms beginning on February 1, 2022, but staff has since determined that
4	issuing the RFP and awarding contracts will take more time than previously anticipated, and
5	that a one-year extension of the existing contract is needed; now, therefore, be it
6	RESOLVED, That the Bord of Supervisors approves the SFMTA's Fourth Amendment
7	to a contract with IMCO Parking LLC for the management of the 5th and Mission Garage to
8	extend the contract term one year to February 28, 2023, and increase the contract amount
9	\$77,482, for a total term of 11 years and a total contract amount of \$740,217; a copy of the
10	Agreement is on file with the Clerk of the Board of Supervisors in File No. 220004; and, be it
11	FURTHER RESOLVED, That within 30 days of the Agreement being fully executed by
12	the parties the SFMTA shall provide it to the Clerk of the Board for inclusion in the official file.
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