[Accept and Expend Grant - Larkin Street Youth Services - Rising Up - \$130,000]

Resolution authorizing the Office of the Treasurer and Tax Collector to accept and expend a grant in the amount of \$130,000 from Larkin Street Youth Services for the purpose of providing one-on-one financial coaching to Transitional Age Youth through the Rising Up campaign from January 1, 2022, through December 31, 2022.

WHEREAS, The Rising Up campaign is a public-private partnership that includes six City departments, five non-profit organizations, a number of local companies, and a group of philanthropic supporters; and

WHEREAS, Larkin Street Youth Services is the anchor institution and fiscal sponsor of the Rising Up campaign, and the Department of Homelessness and Supportive Housing is the lead government agency; and

WHEREAS, The goal of Rising Up is to achieve a 50% reduction for homeless youth ages 18-24 by 2023 by helping Transitional Age Youth (TAY) with problem solving services to help them get long term financial support; and

WHEREAS, The Office of Financial Empowerment's Smart Money Coaching program will empower TAY to navigate the financial system so that they can make informed decisions and improve their financial lives; and

WHEREAS, Financial coaches will help to identify the barriers that prevent TAY from accessing the financial mainstream and then outline clear and actionable steps to achieve resolutions so that TAY can strengthen their own financial capability; and

WHEREAS, The grant period is from January 1, 2022, through December 31, 2022; and

WHEREAS, The grant does not create any new positions, and will not require an amendment to the Annual Salary Ordinance; and

WHEREAS, The Office proposes to maximize use of available grant funds on program expenditures by not including indirect costs in the grant budget; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby authorizes the Office of the Treasurer and Tax Collector to accept and expend the grant in the amount of \$130,000 from Larkin Street Youth Services on behalf of the City and County of San Francisco; and, be it

FURTER RESOLVED, That the Board of Supervisors hereby waives inclusion of indirect costs in the grant budget; and, be it

FURTHER RESOLVED, That the Board of Supervisors authorizes the Treasurer, or his designee, to enter into the agreement on behalf of the City and County of San Francisco; and, be it

FURTHER RESOLVED, That within thirty (30) days of the agreement being fully executed by all parties, the Office of the Treasurer and Tax Collector shall provide the final agreement to the Clerk of the Board for inclusion into the official file.

Recommended:	Approved: /s/
	Mayor
<u>/s/</u>	
Department Head	Approved: /s/
	Controller



## City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number:

211143

Date Passed: December 14, 2021

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December 08, 2021 Budget and Finance Committee - RECOMMENDED

December 14, 2021 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 211143

I hereby certify that the foregoing Resolution was ADOPTED on 12/14/2021 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor

12/22/21

**Date Approved**