



DEPARTMENT OF  
HOMELESSNESS AND  
SUPPORTIVE HOUSING

# Proposed Acquisition: 835 Turk Street

Board of Supervisors Budget and Finance Committee

January 26, 2022

<http://hsh.sfgov.org>



# 835 Turk Street: Property Details

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- Proposed use: affordable housing with services
- **114 units**
  - Private bathrooms
  - Generous-sized rooms
- Parking garage, lobby, and elevator
- Community kitchen and lounge





# 835 Turk Street: Fiscal Information

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- Resolution authorizes HSH and Director of Property to acquire the property for:
  - **\$25,701,300** in total costs.
    - **\$25,650,000** for acquisition & estimated **\$51,300** for typical closing costs.
  - Plan to use **Prop C** funds for the acquisition.
- City may apply to the State's **Homekey Grant** for funds to supplement local dollars.



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Thank you.

Questions?

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