File	No.	211252

Committee Item No.	_13	
Board Item No.	12	

COMMITTEE/BOARD OF SUPERVISORS

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Committee:	Government Audit and Oversight		Date:	January 20, 2022
Board of Supervisors Meeting: Date: Fe				February 1, 2022
Cmte Board	U	Report	t	
OTHER				
Prepared by: John Carroll Date: January 13, 2022				
Prepared by: John Carroll		Date:		ary 27, 2022
•		Date:	Jana	<u> </u>
		- -		

RESOLUTION NO.

1	[Settlement of Unlitigated Claim - FC 5M M2 Exchange, LLC - \$890,852 plus statutory interest]
2	interest
3	Resolution approving the settlement of the unlitigated claim filed by FC 5M M2
4	Exchange, LLC against the City and County of San Francisco for \$890,852 plus
5	statutory interest; the claim was filed on May 25, 2021; the claim involves an alleged
6	overpayment of real property transfer taxes.
7	
8	WHEREAS, FC 5M M2 Exchange, LLC filed a claim on May 25, 2021 against the City
9	and County of San Francisco; and
10	WHEREAS, The claim involves an alleged overpayment of real property transfer taxes
11	and
12	WHEREAS, The Office of the Assessor-Recorder has recommended settlement of the
13	claim by payment of \$890,852 plus statutory interest; now, therefore, be it
14	RESOLVED, That pursuant to Administrative Code, Section 10.22, the Board of
15	Supervisors hereby authorizes the City Attorney to settle and compromise the claim by
16	payment of \$890,852 plus statutory interest.
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1	APPROVED:	RECOMMENDED:
2	DAVID CHIU City Attorney	OFFICE OF THE ASSESSOR-RECORDER
3		to the second second
4	/s/ Scott M. Reiber SCOTT M. REIBER	/s/ Joaquín Torres JOAQUÍN TORRES
5	Chief Tax Attorney	Assessor-Recorder
6	FUNDS AVAILABLE:	
7	/s/ Michelle Allersma for Ben Rosenfield	
8	BEN ROSENFIELD Controller	
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