File No. <u>211223</u>

Committee Item No.7Board Item No.23

COMMITTEE/BOARD OF SUPERVISORS

AGENDA PACKET CONTENTS LIST

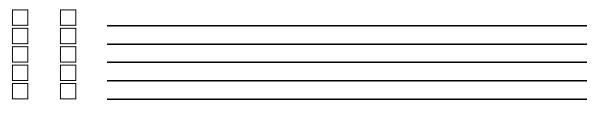
Committee: <u>Government Audit and Oversight</u> Board of Supervisors Meeting: Date: January 20, 2022 Date: February 1, 2022

Cmte Board

		Motion
H		
		Resolution
\bowtie	\bowtie	Ordinance
		Legislative Digest
Ē	Ē	Budget and Legislative Analyst Report
H		
		Youth Commission Report
		Introduction Form
		Department/Agency Cover Letter and/or Report
\Box	\Box	MOU
		Grant Information Form
		Grant Budget
		Subcontract Budget
		Contract/Agreement
		Form 126 – Ethics Commission
		Award Letter
	\Box	Application
H		

Public Correspondence

OTHER



Prepared by:	John Carroll	Da
Prepared by:		Da
Prepared by:	John Carroll	Da

Date:	January 13, 2022
Date:	January 27, 2022
Date:	· · · · · · · · · · · · · · · · · · ·

1	[Settlement of Lawsuit - Leadwell Global Property LLC - Stipulated Assessed Value of \$152,600,000]
2	
3	Ordinance authorizing settlement of the lawsuit filed by Leadwell Global Property LLC
4	against the City and County of San Francisco for a stipulated assessed value of the
5	real property located at 1 Nob Hill Circle, aka 999 California Street, San Francisco, CA
6	(Assessor's Parcel Block No. 0255, Lot No. 002) (the "Subject Property")
7	of \$152,600,000 as of February 28, 2017, contingent upon the Assessment Appeal's
8	Board's approval; the lawsuit was filed on June 26, 2020, in San Francisco Superior
9	Court, Case No. CGC-20-585163; entitled Leadwell Global Property LLC v. City and
10	County of San Francisco, et al.; the lawsuit involves the assessed value of the Subject
11	Property for property tax purposes as of the February 28, 2017 change in ownership
12	date.
13	
14	Be it ordained by the People of the City and County of San Francisco:
15	Section 1. Pursuant to Charter Section 6.102(5), the Board of Supervisors hereby
16	authorizes the City Attorney to settle the action entitled Leadwell Global Property LLC v. City
17	and County of San Francisco, et al., San Francisco Superior Court, Case
18	No. CGC-20-585163, for a stipulated assessed value of the real property located at 1 Nob Hill
19	Circle aka 999 California Street, San Francisco, CA (APN 0255-002) of \$152,600,000 as of
20	February 28, 2017, contingent upon the Assessment Appeals Board's approval.
21	Section 2. The above-named action was filed in San Francisco Superior Court on
22	June 26, 2020, and the following parties were named in the lawsuit: LEADWELL GLOBAL
23	PROPERTY LLC, a Delaware limited liability company, Plaintiff; and CITY AND COUNTY OF
24	SAN FRANCISCO, a political subdivision of the State of California and a municipal
25	corporation, Defendant.

1		
2	APPROVED AS TO FORM AND RECOMMENDED:	RECOMMENDED:
3	DENNIS J. HERRERA	
4	City Attorney	OFFICE OF THE ASSESSOR-RECORDER
5	/s/ Scott M. Reiber	
6	SCOTT M. REIBER Chief Tax Attorney	<u>/s/</u> JOAQUIN TORRES Assessor-Recorder
7		
8	FUNDS AVAILABLE:	
9	<u>/s/ Michelle Allersma for Ben Rosenfield</u> BEN ROSENFIELD	
10	Controller	
11		
12	n:\taxlit\li2021\210033\01555318.docx	
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		