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Resolution approving an amendment to the budget of the Redevelopment Agency of the City and County of San Francisco for FY2010-2011 by authorizing expenditures in an amount not to exceed \$520,743 for personnel positions associated with the implementation of the Candlestick Point - Hunters Point Shipyard Phase 2 Project.

WHEREAS, On June 3, 2010 the San Francisco Redevelopment Agency Commission certified the final Environmental Impact Report for the Candlestick Point – Hunters Point Shipyard Phase 2 Project (the "Project") and approved related transactional and land use documents and recommended approval by the Board of Supervisors of amendments to the Bayview Hunters Point and Hunters Point Shipyard Redevelopment Plans; and,

WHEREAS, On July 13, 2010 by motion no. M10-110 the Board of Supervisors affirmed the certification of the Project's Environmental Impact Report; and

WHEREAS, On July 27, 2010 and August 3, 2010, the Board of Supervisors adopted CEQA Findings and took various approval actions in furtherance of the Project, including the approval of the applicable redevelopment plan amendments, a tax increment and pledge agreement, real property transfer agreements, an interagency cooperation agreement, and amendments to certain City codes; and,

WHEREAS, The Redevelopment Agency of the City and County of San Francisco (the "Agency") is implementing the Project in accordance with the California Community

Redevelopment Law Health and Safety Code section 33000 et. Seq. (the "Law"); and,

WHEREAS, Section 33606 of the Law provides for approval of the annual budget of the Agency, and any amendments to the budget, by the legislative body of the City; and,

1	WHEREAS, The Agency wishes to amend its Budget for Fiscal Year 2010-2011 to
2	expend \$520,743 for personnel positions needed to manage the implementation of the Project
3	and Redevelopment Plans in accordance with the Law; a copy of which is located in Board
4	File no (the "Budget Amendment"); and,
5	WHEREAS, Such expenditures shall be used for the purpose described in the
6	memorandum accompanying the June 15, 2010 Agency agenda item no. 4(k), a copy of
7	which is located in Board File No; now, therefore, be it
8	RESOLVED, The Board of Supervisors hereby approves the Budget Amendment.
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