



DEPARTMENT OF
HOMELESSNESS AND
SUPPORTIVE HOUSING

Accept & Expend: Homekey Award - 1321 Mission

Board of Supervisors | Budget and Finance Committee

March 2, 2022

<http://hsh.sfgov.org>



1321 Mission Street: Property Details

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- Board authorized acquisition in **October 2021**
- Affordable housing with services
- **160 units:** private bathrooms and kitchens
 - 120 studios
 - 40 three-bedroom units
- Close to public transit and social services





1321 Mission Street: Resolution

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Resolution authorizes HSH to:

- Execute a **standard agreement** with HCD
- Accept and expend **\$54.8 m** Homekey Grant Funds
- Commit **\$16 m** matching funds and **minimum of five year operating costs**
- Affirm the Planning Department's **CEQA** and **GPR** determinations



1321 Mission Street: Homekey Award

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2021 Homekey Grant Award: \$54.8 million

- \$48,190,000 for acquisition
- \$6,588,000 for operations

Acquisition costs: \$86.7 million

- \$48.2 million in Homekey Funds
- \$38.5 million in Prop C funds

5 Years of Operating Costs: \$15.8 million

- \$6.6 million in Homekey funds
- ~\$9.2 million in Prop C Funds



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Thank you.

Questions?

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