1	[Settlement of Lawsuit - Regal Stone, Ltd City to Receive \$3,717,096.52]	
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3	Ordinance authorizing settlement of the lawsuit filed by City and County of San	
4	Francisco against Regal Stone, Ltd, et al. for the sum of \$3,717,096.52, including	
5	previous initial payment of \$2,000,000; the lawsuit was filed on December 10, 2007, in	
6	San Francisco Superior Court, Case No. CGC-07-469876 (transferred to Monterey	
7	County Superior Court, Case No. M98173); entitled City and County of San Francisco,	
8	et al., v. Regal Stone, Ltd., et al.	
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10	Be it ordained by the People of the City and County of San Francisco:	
11	Section 1. The City Attorney is hereby authorized to settle the action entitled "City and	
12	County of San Francisco, et al., v. Regal Stone, Ltd., et al., Monterey County Superior Court	
13	No. M98173 by the payment of \$3,717,096.52, consisting of \$1,676,181.87 for reimbursement	
14	of costs of response to the Cosco Busan oil spill of November 7, 2007, \$665,000 for	
15	restoration projects arising out of harm to recreational use of shoreline, \$201,000 for	
16	restoration projects arising out of harm to recreational boating; \$259,000 for restoration	
17	projects arising out of harm to recreational fishing, \$500,000 for reimbursement of attorneys'	
18	fees, and \$415,914.65 for reimbursement of consultants' fees.	
19	Section 2. The above-named action was filed in San Francisco Superior Court on	
20	December 10, 2007, and the following parties were named in the lawsuit: Plaintiffs: City and	
21	County of San Francisco, City of Oakland, City of Richmond, and People of the State of	
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1	California; Defendants: Regal Stone, Ltd., Fleet Management, Ltd., Hanjin Shipping Co., Ltd.,		
2	Synergy Marine Limited, and John J. Cota.		
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4	APPROVED AS TO FORM AND RECOMMENDED:	RECOMMENDED:	
5	DENNIS J. HERRERA City Attorney	PORT OF SAN FRANCISCO	
6			
7	JOANNE HOEPER Chief Trial Deputy	MONIQUE MOYER Executive Director	
8		APPROVED:	
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10		SECRETARY	
11		PORT OF SAN FRANCISCO	
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