

# **Treasure Island - Parcel C3.1 Mercy Housing and Catholic Charities**

**Loan Resolution for up to \$33,452,317  
&  
Execution Resolution for Accelerator Standard  
Agreement**



***Board of Supervisors  
Budget & Finance Committee  
April 20, 2022***

# Treasure Island Program

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- Up to 8,000 homes, 27.2% Affordable
- Up to 500 Hotel Rooms
- Up to 450,000 sf Retail & Historic Reuse
- Up to 100,000 sf Office
- 300 acres Open Space
- New Utility Infrastructure
- Geotechnical Improvements
- Sea Level Rise Adaptations



# Infrastructure Development Progress





# The Bristol



**Product Type:** Condo; Studio, 1, 2, & 3-BR

**Total Unit Count:** 110

**Inclusionary Affordable Units:** 14

TCO scheduled for 2<sup>nd</sup>  
Quarter, 2022



# Maceo May

**Developer:**

Chinatown Community  
Development Center and Swords to  
Plowshares

**Number of Units:** 105

- 39 units replacement for One Treasure Island households
- 65 new affordable housing units
- 1 onsite staff unit

**Amenities:** Resident Service Offices,  
Community Room, Laundry Room







# Residential Development Progress

## 2022 Vertical Starts

**3Y – Q2**

**4Y – Q1**

**B1 – Q2**

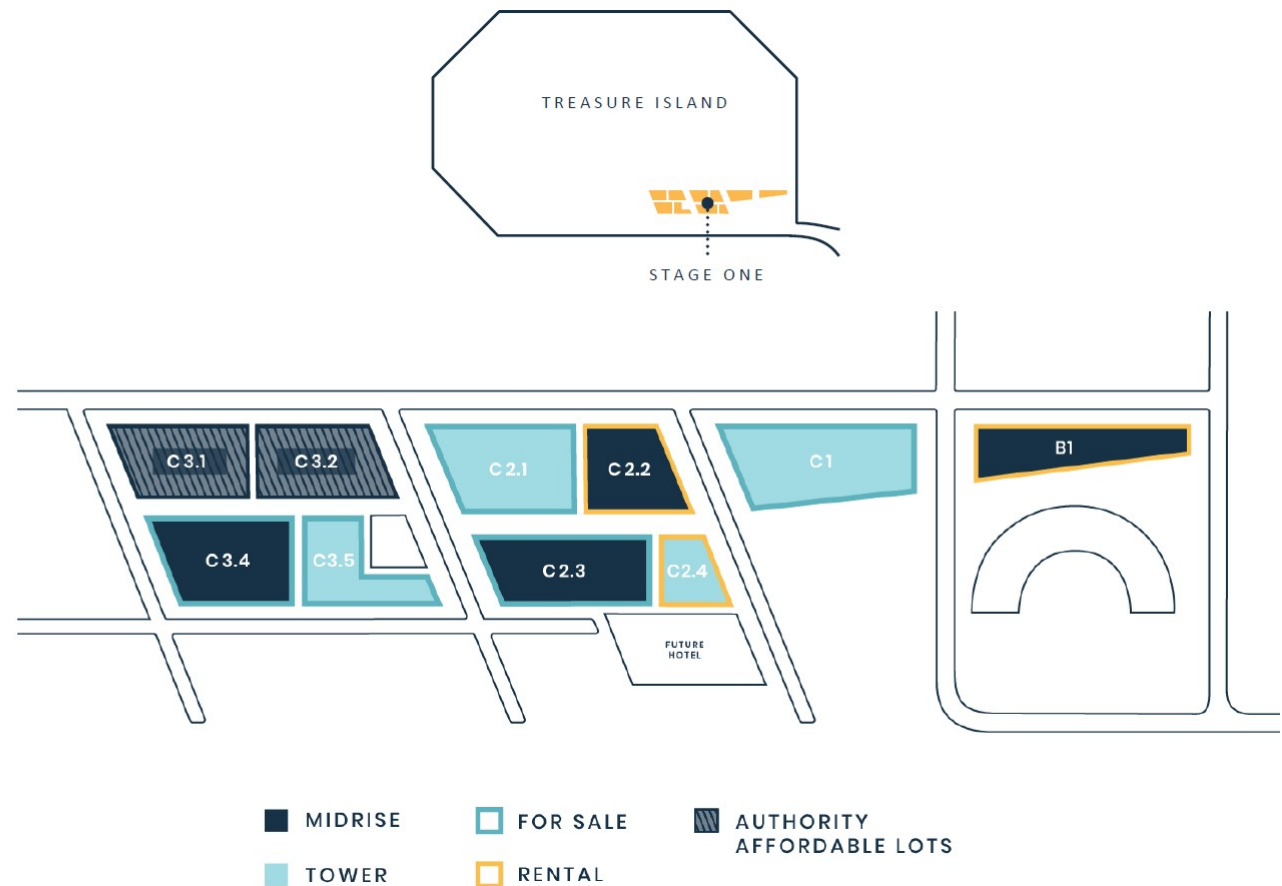
**C2.2 – Q3**

**C2.3 – Q3**

**C2.4 – Q1**

**C3.1 – Q2**

**C3.4 – Q2**









# Treasure Island Parcel C3.1

## Developer:

Mercy Housing California

## Number of Units: 138

- 71 units replacement for One Treasure Island households
- 23 units for Legacy Families
- 43 new affordable housing units
- 1 onsite staff unit

**Amenities:** Teen Room, Resident Service Offices, Community Room,



# Treasure Island Parcel C3.1 Financing

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## Permanent Financing

- \$33,452,317 City Loan inclusive of AHP and TIDA IRFD Bridge Loans
- \$55,601,514 HCD's Accelerator Loan
- \$13,753,000 HCD's AHSC Loan
- \$14,467,000 Citibank Permanent Mortgage





# Treasure Island Parcel C3.1 Development Schedule

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