

City and County of San Francisco

Total Grant Award Amount:

Cannabis Tax Fund Allocation:

General Fund Allocation:

\$4,464,579.96

\$1,748,947.60

\$2,715,632.36

A. Grants and Loans

Assistance for Local Equity Applicants' and Licensees' Startup and Ongoing Costs		Grants	No-Interest Loans	Low-Interest Loans	Budget (Cannabis Tax Fund Allocation)	Budget (General Fund Allocation)
A1	Rent	\$ 1,700,000.00			\$ 1,400,000.00	\$ 300,000.00
A2	Lease				\$ -	\$ -
A3	Local and state application, licensing, and regulatory fees	\$ 100,000.00			\$ -	\$ 100,000.00
A4	Legal assistance	\$ 100,000.00			\$ -	\$ 100,000.00
A5	Regulatory compliance	\$ 350,000.00			\$ -	\$ 350,000.00
A6	Testing of cannabis	\$ 14,052.84			\$ 14,052.84	\$ 10,000.00
A7	Furniture	\$ 15,500.00			\$ -	\$ 15,500.00
A8	Fixtures and equipment	\$ 200,000.00			\$ -	\$ 200,000.00
A9	Capital improvements	\$ 900,000.00			\$ -	\$ 900,000.00
A10	Training and retention of a qualified and diverse workforce				\$ -	\$ -
A11	Banking and Escrow Fees	\$ 40,000.00			\$ -	\$ 40,000.00
A12	Accounting Services	\$ 40,132.36			\$ -	\$ 40,132.36
A13	Packaging and Materials	\$ 200,000.00			\$ -	\$ 200,000.00
A14	Marketing and Advertising	\$ 150,000.00			\$ -	\$ 150,000.00
A15	Tax Liability of the Cannabis Business	\$ 150,000.00			\$ -	\$ 150,000.00
Grants and Loans Subtotal					\$ 1,414,052.84	\$ 2,555,632.36

B. Direct Technical Assistance Costs (Up to 10% of Cannabis Tax Fund Allocation, Up to 10% of General Fund Allocation)

To Provide or Fund Direct Technical Assistance (TA) to Local Equity Applicants and Equity Licensees						
Personnel	Role in Project		Annual Salary and Benefits	Percentage of Time	Budget (Cannabis Tax Fund Allocation)	Budget (General Fund Allocation)
B1	TBD	Permit and Grant Support	TBD	TBD	\$ 80,000.00	\$ 80,000.00
B2	TBD	Professional Development	TBD	TBD	\$ 80,000.00	\$ 80,000.00
B3					\$ -	\$ -
B4					\$ -	\$ -
B5					\$ -	\$ -
B6					\$ -	\$ -
B7					\$ -	\$ -
B8					\$ -	\$ -
Other Direct Technical Assistance Costs					\$ -	\$ -
B9					\$ -	\$ -
B10					\$ -	\$ -
B11					\$ -	\$ -
B12					\$ -	\$ -
B13					\$ -	\$ -
B14					\$ -	\$ -
Direct Technical Assistance Costs Subtotal					\$ 160,000.00	\$ 160,000.00

C. Administrative Costs (Up to 10% of Cannabis Tax Fund Allocation, Ineligible use of General Fund Allocation)

Personnel	Role in Project		Annual Salary and Benefits	Percentage of Time	Budget (Cannabis Tax Fund Allocation)
C1	Grant Administration	Grant Administration	\$ 179,856.00	80.0%	\$ 143,884.80
C2	Existing	Staff Positions - Equity Contribution	\$ 197,031.00	20.0%	\$ 31,009.96
C3					\$ -
C4					\$ -
C5					\$ -
C6					\$ -
Other Administrative Costs					\$ -
C7					\$ -
C8					\$ -
C9					\$ -
C10					\$ -
C11					\$ -
Administrative Costs Subtotal					\$ 174,894.76

	Total (Cannabis Tax Fund Allocation)	Total (General Fund Allocation)	Grand Total
Grants and Loans	\$ 1,414,052.84	\$ 2,555,632.36	\$ 3,969,685.20
Direct Technical Assistance Costs	\$ 160,000.00	\$ 160,000.00	\$ 320,000.00
Direct Technical Assistance Costs as a Percentage of Allocation (may not exceed 10%)	9.15%	5.89%	N/A
Administrative Costs	\$ 174,894.76	N/A	\$ 174,894.76
Administrative Costs as a Percentage of Allocation (may not exceed 10%)	10.00%	N/A	N/A
TOTAL	\$ 1,748,947.60	\$ 2,715,632.36	\$ 4,464,579.96