Office of the Mayor SAN FRANCISCO



LONDON N. BREED MAYOR

TO: Angela Calvillo, Clerk of the Board of Supervisors

FROM: Tom Paulino

RE: Ordinance---SFPUC Power Revenue Bond Issuance----Not to Exceed

\$140,889,875

DATE: May 1, 2022

Ordinance authorizing the issuance and sale of tax-exempt or taxable Power Revenue Bonds and other forms of indebtedness (as described below) by the San Francisco Public Utilities Commission ("Commission") in an aggregate principal amount not to exceed \$140,889,875 to finance the costs of various capital projects benefitting the Power Enterprise under the Charter, including amendments to the Charter enacted by the voters on June 5, 2018 commonly referred to as Proposition A; authorizing the issuance of Power Revenue Refunding Bonds; declaring the Official Intent of the Commission to Reimburse Itself with one or more issues of tax-exempt or taxable bonds or other forms of indebtedness; and ratifying previous actions taken in connection therewith.

Should you have any questions, please contact Tom Paulino at 415-554-6153.