FILE NO. 220197

RESOLUTION NO. 168-22

[Contract Agreement - Arthur J. Gallagher & Co. Insurance Brokers of California, Inc. - Insurance Brokerage Services - Not to Exceed \$30,000,000]

Resolution authorizing the City Administrator, through the Director of the Risk Management Division, to enter into a contract for insurance brokerage services with Arthur J. Gallagher & Co. Insurance Brokers of California, Inc. for an amount not to exceed \$30,000,000 for a three year term to commence on July 1, 2022, through June 30, 2025, with three two-year options to renew at the City's sole and absolute discretion, pursuant to Charter, Section 9.118.

WHEREAS, The City and County of San Francisco ("City") requires the services of a qualified brokerage firm to place insurance coverages for the City; and

WHEREAS, The City Administrator, acting through the Director of the Risk
Management ("Risk Manager"), prequalified Arthur J. Gallagher & Co. Insurance Brokers of
California, Inc. ("Arthur J. Gallagher & Co.") to provide such services pursuant to a Request
for Qualifications for Insurance Broker and Risk Management Consulting Services issued
June 15, 2021; and

WHEREAS, The Risk Manager wishes to enter into an Agreement with Arthur J.
Gallagher & Co. for the placement of property insurance coverage for the Port of San
Francisco; and

WHEREAS, The Agreement has a "not to exceed" value of \$30,000,000 which applies to the cost of premiums for Port property insurance coverages including broker commissions to procure such coverages; and

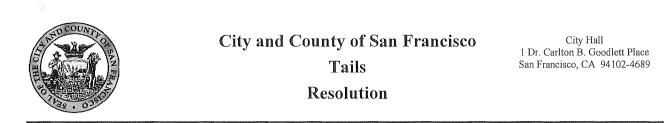
WHEREAS, The premiums will be paid via work order with the Port of San Francisco
for which the insurance is being procured; now, therefore, be it

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City Administrator BOARD OF SUPERVISORS RESOLVED, That, pursuant to Charter, Section 9.118, the Board of Supervisors hereby authorizes the City Administrator, through the Risk Manager, to enter into a contract for insurance brokerage services with Arthur J. Gallagher & Co. in substantially the form attached hereto, in an amount not to exceed \$30,000,000; and, be it

FURTHER RESOLVED, That within 30 days of the contract being fully executed by all parties, the Risk Manager shall provide the final contract to the Clerk of the Board for inclusion into the official file.

City Administrator BOARD OF SUPERVISORS



File Number: 220197

Date Passed: April 26, 2022

Resolution authorizing the City Administrator, through the Director of the Risk Management Division, to enter into a contract for insurance brokerage services with Arthur J. Gallagher & Co. Insurance Brokers of California, Inc. for an amount not to exceed \$30,000,000 for a three-year term to commence on July 1, 2022, through June 30, 2025, with three two-year options to renew at the City's sole and absolute discretion, pursuant to Charter, Section 9.118.

April 20, 2022 Budget and Finance Committee - RECOMMENDED

April 26, 2022 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 220197

I hereby certify that the foregoing Resolution was ADOPTED on 4/26/2022 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo Clerk of the Board

London N. Breed Mayor

5/6/22

Date Approved