INVESTING IN OUR SMALL BUSINESSES

Presented by

Kate Sofis

Executive Director, OEWD

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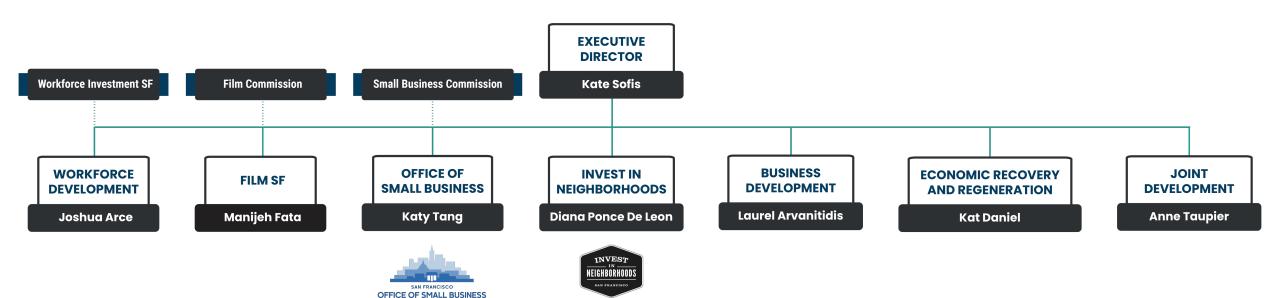
OEWD VISION

A thriving and resilient economy

The Office of Economic and Workforce Development strives to create a **thriving and resilient economy**, where barriers to economic and workforce opportunities are removed, and **prosperity is shared equitably** by all.



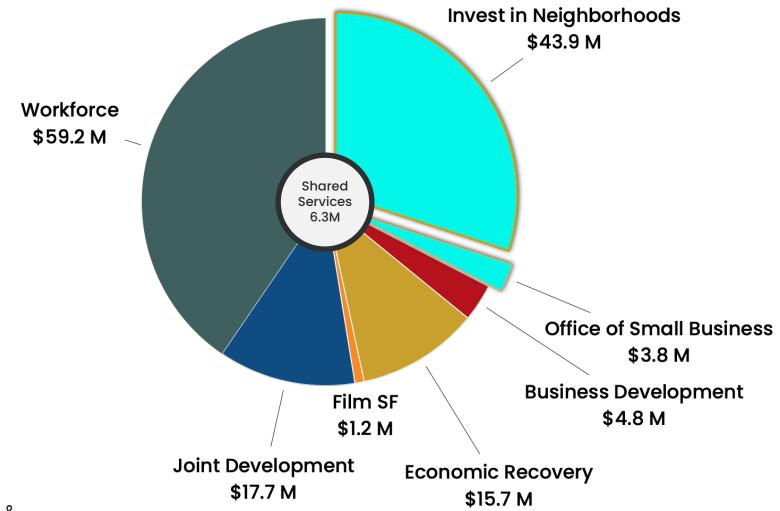
OEWD ORGANIZATION





OEWD BUDGET

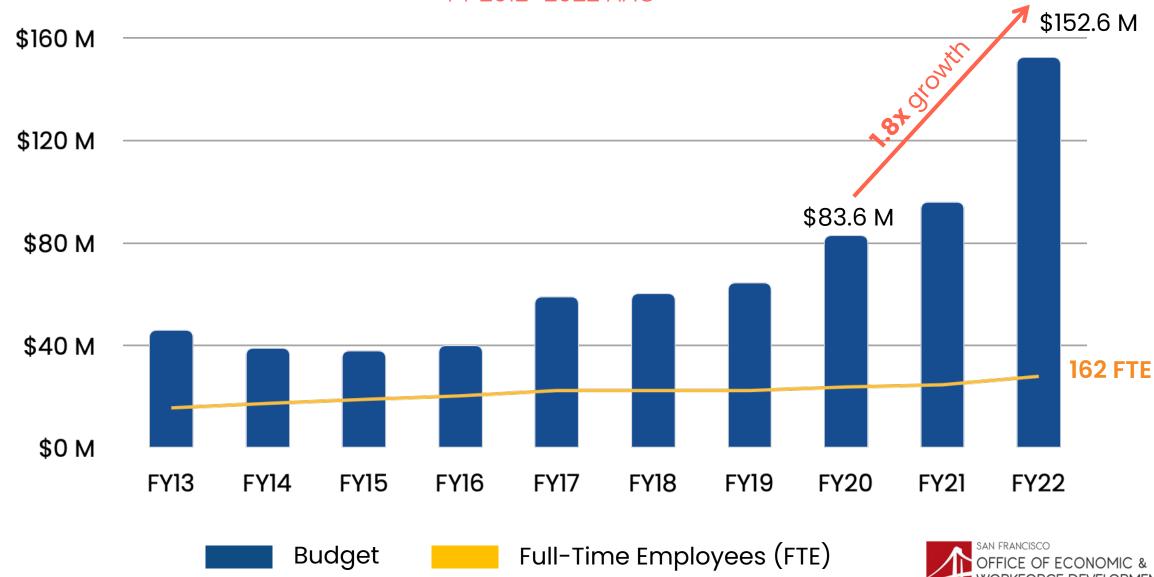
FY 2021-2022 AAO





STAFFING VS BUDGET

FY 2012-2022 AAO



WHY SMALL BUSINESSES ARE

ESSENTIAL TO SF'S ECONOMY

There are 89,349 small businesses registered in San Francisco

Small Businesses represent 95% of all businesses registered

Most small businesses are locally owned and operated

Small businesses **create diverse jobs that represent 54% of the jobs in San Francisco**, a vast majority of which are **entry-level opportunities**

When a small business relocates or expands reinvestment occurs within San Francisco



SMALL BUSINESS COVID IMPACTS

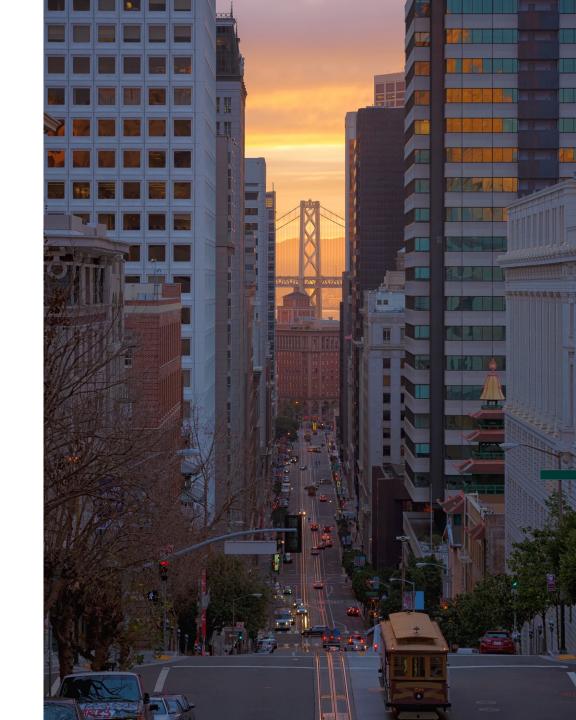
- Widespread need Citywide due to closures and shelter-in-place orders
- Severe drop in revenue due to decline in workers, tourists and residents shopping in-person
- Access to capital was constrained and slow
- Increase demand on OEWD services and local government support





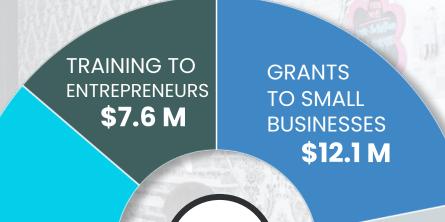
OEWD RESPONSE

- Increase in direct grants to business
- Increase in budget for commercial district interventions
- Shift time from more in-depth 1:1 responsive services to city-wide program development and grant management
- **Equitable access** to scarce resources





FY 21-22 GRANTS, CONTRACTS, STAFFING



TECHNICAL ASSISTANCE \$16.8 M

IIN & OSB STAFFING \$3.1 M

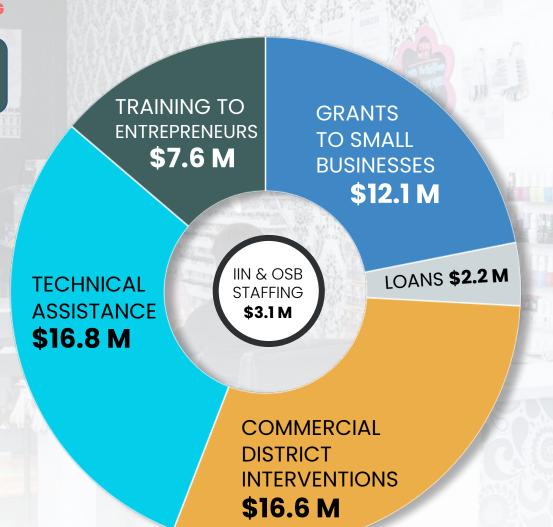
LOANS **\$2.2 M**

COMMERCIAL
DISTRICT
INTERVENTIONS
\$16.6 M

FY 21-22 GRANTS, CONTRACTS, STAFFING

Key examples of **TRAINING**

- Home Based Childcare Entrepreneurship Training (Children's Council)
- Black Millionaire
 Development Program
 (SF Black Wall Street)



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TRAINING TO ENTREPRENEURS \$7.6 M

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Key examples of **TECHNICAL ASSISTANCE**

- Sell Black E-Commerce Program (En2Action)
- SBDC Staff, Permit and Assistance Center Staff
- Legal Counseling on Lease Negotiation
 & Eviction Protection (LCCR)

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Key examples of GRANTS & LOANS

- Latino Loan Fund (MEDA)
- Shared Spaces
- Vandalism Grant
- SF Shines Grant Program

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Key examples of **INTERVENTIONS**

- Shop and Dine in the 49
- Noodlefest & Mardi Gras
- Bruce Lee Exhibition
- Safety Ambassadors

EQUITY IS

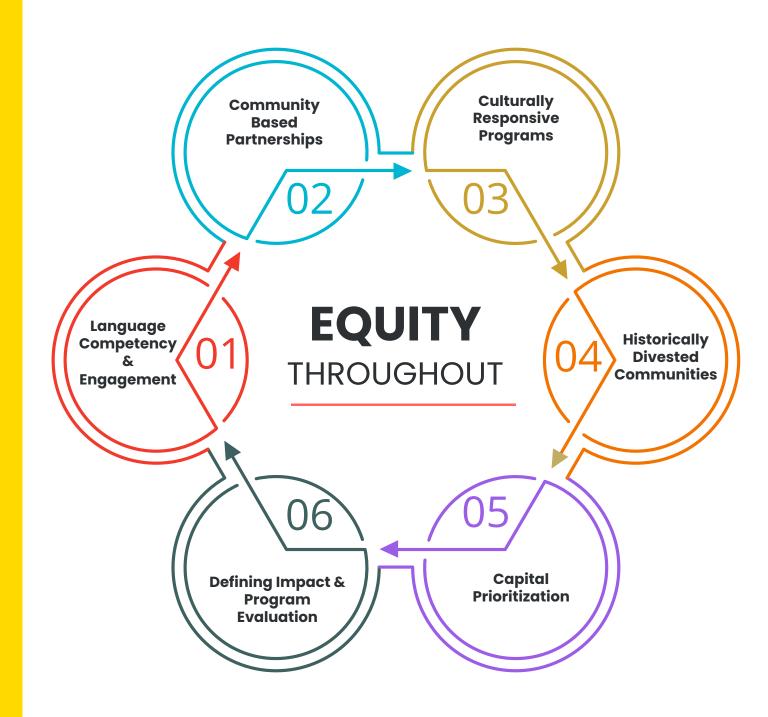
BIPOC

WOMEN

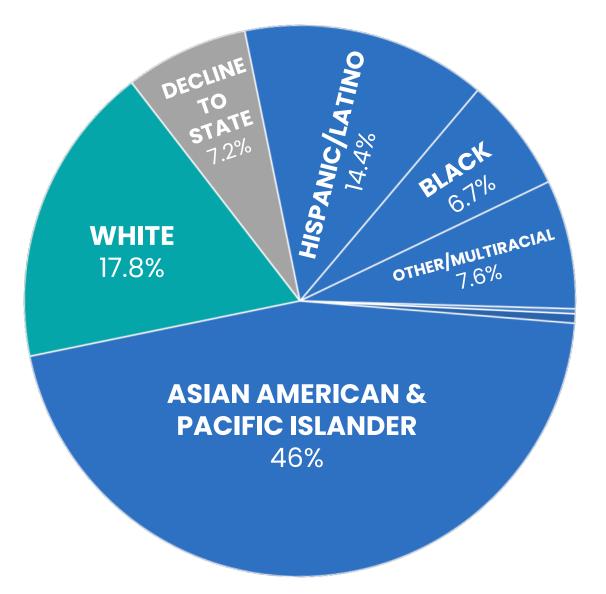
LGBTQIA

DISABLED

LOW-INCOME



EQUITY OUTCOMES: GRANTS & LOANS



3,001 AWARDS

\$12M GRANTS

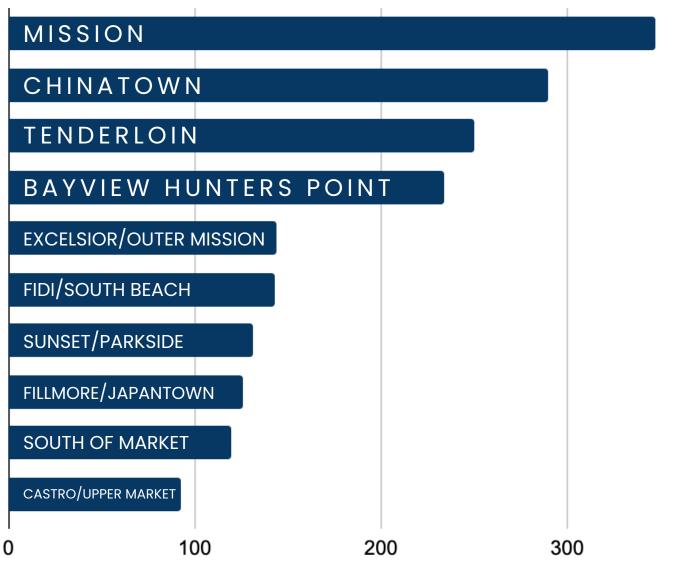
\$21.6M LEVERAGED LOANS

75% BIPOC-OWNED

56% WOMAN-OWNED



EQUITY OUTCOMES: GRANTS & LOANS



TOP 10 NEIGHBORHOOD RECIPIENTS





SMALL BUSINESS HIGHLIGHT

TECHNICAL ASSISTANCE

- Opening a New Coffee Shop in Excelsior 2019
- "Open in SF" Permitting Navigation
- Operations Small Business Development Center
- EAG Exploring Expansion Catering / New Space

GRANTS \$25,000

- ADA Entryway
- COVID-19 Relief Neighborhood Mini Grant
- COVID-19 Relief Equity Grant
- SF Shines for Reopening

COMMERCIAL DISTRICT INTERVENTIONS

- SF Shines Window Display Artwalk
- EAG Block Parties and Activations
- EAG Parklet Mini-Stipend Design Services and Build Out and Maintenance



SMALL BUSINESSES **ECONOMIC RECOVERY STRATEGY 22-23**

GOOD GOVERNMENT

- Expanding services to entrepreneurs without storefrontsRemoving barriers permitting (prop h implementation)

INCREASING REVENUE/MARKETS

- Digital evolution requires online sales
- Increasing trainings and technical assistance
 Attracting customers through commercial corridor activations

ACCESS TO CAPITAL

- Increase capital amounts
- Increase access to zero to low interest loans
- Increase grant amounts

COMMERCIAL SPACE

- Renegotiating leases
- Filling vacancies

WORKFORCE PIPELINE

- Training for small business sectors experiencing demand (restaurants)
- Placement services businesses in opportunity communities



CONCLUSION

Continue to work closely Mayor and BOS to respond to community and small business needs Strengthen our OEWD core systems for service delivery and response

- Optimize grants administration
- Improve program tracking and impact evaluation
- Right size staff to meet community needs
- Balance citywide needs with strategic equity investments



THANK YOU

www.oewd.org

- (415) 554-6969
- oewd@sfgov.org

