[Mutual Termination Agreement of Real Property - 2829 Taylor Street - 360 Jefferson Street - Alioto Fish Company, Ltd.]

Resolution authorizing the Executive Director of the Port of San Francisco to execute a Mutual Termination Agreement for Port Lease No. L-7491 and Port Lease No. L-9171 between the Port of San Francisco and Alioto Fish Company Ltd., for the restaurant premises located at 2829 Taylor Street and the associated warehouse premises located at 360 Jefferson Street; and to authorize the Executive Director of the Port of San Francisco to enter into amendments or modifications to the Mutual Termination Agreement that do not materially increase the obligations or liabilities to the City and are necessary to effectuate the purposes of this Resolution.

WHEREAS, California Statutes of 1968, Chapter 1333 (the "Burton Act") and Charter, Sections 4.114 and B3.581 empower the Port Commission with the power and duty to use, conduct, operate, maintain, manage, regulate, and control the Port area of the City and County of San Francisco; and

WHEREAS, Alioto Fish Company, Ltd. (the "Tenant") is the current tenant under Port Lease No. L-7491 for the premises known as Alioto's Restaurant, located at 2829 Taylor Street; and

WHEREAS, The term of Port Lease No. L-7491 is 66 years, commencing May 1, 1970, and expiring April 30, 2036; and

WHEREAS, The Tenant is also the current tenant under Port Lease No. L-9171 for approximately 15,820 square feet of associated warehouse space at 360 Jefferson Street; and

WHEREAS, The term of Port Lease No. L-9171 is 61 years and one month, commencing April 1, 1975, and expiring April 30, 2036; and

WHEREAS, The Port and the Tenant now wish to agree on an orderly termination of Port Lease No. L-7491 and Port Lease No. L-9171, per the terms of the Mutual Termination Agreement on file with the Clerk of the Board of Supervisors (the "Mutual Termination Agreement"); and

WHEREAS, The Mutual Termination Agreement requires payment of lease termination fees by the Tenant, the surrender of security deposits to the Port, and other agreements relating to the release of claims and wind down of the lease relationship; and

WHEREAS, On April 12, 2022, through Resolution 22-20, the Port Commission approved the Mutual Termination Agreement; and authorized the Executive Director or her designee to execute it, and

WHEREAS, Charter, Section 9.118, requires Board of Supervisors' approval of the termination of any lease which when entered into was for a period of ten or more years or having anticipated revenue to the City of one million dollars or more; now, therefore, be it

RESOLVED, That the Board of Supervisors approves the Mutual Termination

Agreement and authorizes the Port Executive Director or her designee to execute the Mutual

Termination Agreement of Port Lease No. L-7491 and Port Lease No. L-9171 between the

Port of San Francisco and the Tenant; and, be it

FURTHER RESOLVED, That the Board of Supervisors authorizes the Executive Director to enter into any additions, amendments or other modifications to the Mutual Termination Agreement that the Executive Director, in consultation with the City Attorney, determines, when taken as a whole, to be in the best interest of the Port, do not materially increase the obligations or liabilities of the City or the Port, and are necessary or advisable to complete the transactions which this Resolution contemplates and effectuate the purpose and intent of this Resolution, such determination to be conclusively evidenced by the execution and delivery by the Executive Director of such documents; and, be it

FURTHER RESOLVED, That within thirty (30) days of the Mutual Termination

Agreement being fully executed by all parties, the Port of San Francisco shall provide the final agreement to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

220438

Date Passed: June 14, 2022

Resolution authorizing the Executive Director of the Port of San Francisco to execute a Mutual Termination Agreement for Port Lease No. L-7491 and Port Lease No. L-9171 between the Port of San Francisco and Alioto Fish Company Ltd., for the restaurant premises located at 2829 Taylor Street and the associated warehouse premises located at 360 Jefferson Street; and to authorize the Executive Director of the Port of San Francisco to enter into amendments or modifications to the Mutual Termination Agreement that do not materially increase the obligations or liabilities to the City and are necessary to effectuate the purposes of this Resolution.

June 08, 2022 Budget and Finance Committee - RECOMMENDED

June 14, 2022 Board of Supervisors - ADOPTED

Ayes: 10 - Chan, Dorsey, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai

and Walton

Excused: 1 - Stefani

File No. 220438

I hereby certify that the foregoing Resolution was ADOPTED on 6/14/2022 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor

Date Approved