

1 [Appropriation - \$211,004,676 in Proceeds from Revenue Bonds, Hetch Hetchy Revenue,  
2 Cap and Trade Allowance - Hetch Hetchy Water and Power Capital Improvements - FY2022-  
3 2023]

4 **Ordinance appropriating a total of \$211,004,676 of Hetch Hetchy revenue, Cap and**  
5 **Trade Revenue and Power and Water Revenue Bonds for the San Francisco Public**  
6 **Utilities Commission (SFPUC) Hetch Hetchy Capital Improvement Program for Fiscal**  
7 **Year (FY) 2022-2023; and placing \$140,889,875 of Power Bonds and \$67,069,801 of**  
8 **Water Bonds by project on Controller's Reserve subject to the Controller's certification**  
9 **of funds availability, including proceeds of indebtedness, and for construction related**  
10 **expenditures (excluding program management, planning and design) for these**  
11 **projects, as applicable, is also subject to the prior occurrence of the SFPUC's and the**  
12 **Board of Supervisors' discretionary adoption of California Environmental Quality Act**  
13 **Findings for projects, following review and consideration of completed project related**  
14 **environmental analysis, where required.**

15  
16 **Note:** **Unchanged Code text and uncodified text** are in plain Arial font.  
17 **Additions to Codes** are in *single-underline italics Times New Roman font*.  
18 **Deletions to Codes** are in *strikethrough italics Times New Roman font*.  
19 **Board amendment additions** are in double-underlined Arial font.  
20 **Board amendment deletions** are in ~~strikethrough Arial font~~.  
21 **Asterisks (\* \* \*)** indicate the omission of unchanged Code  
22 Subsections or parts of tables.

23 Be it ordained by the People of the City and County of San Francisco:

24 Section 1. The sources of funding outlined below are herein appropriated to reflect the  
25 funding available for Fiscal Year 2022-2023.

1 **SOURCES Appropriation**

2	Fund /	Project & Activity /	Account	Description	Amount
3	Department ID	Authority			
4	25337 HHP 2021	10014121-0001	480111	Proceeds from Sale	\$140,889,875
5	Bond Fund/	Hetchy Water-Power	Proceeds from Sale	of Bonds	
6	231621 HHP01	Bonds /	of Bonds- Face		
7	General	15366 UH Hetchy	Amount		
8	Administration	Water-Power Bonds			
9					
10	26602 WTR CPF	10014121-0001	480111	Proceeds from Sale	\$67,069,801
11	HHW 2021 Bond	Hetchy Water-Power	Proceeds from Sale	of Bonds	
12	Fund/	Bonds /	of Bonds- Face		
13	231621 HHP01	15366 UH Hetchy	Amount		
14	General	Water-Power Bonds			
15	Administration				
16					
17	24990 HHWP	10014672-0001	495029	Hetch Hetchy	\$2,265,000
18	Continuing Authority /	Hhp: Revenue	ITI Fr 5T-Hetch	Revenue	
19	231621 HHP01	Transfer-Sub Fund /	Hetchy W&P Fds		
20	General	15405 UH HHP			
21	Administration	Revenue Transfer			

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	24990 HHWP	10014665-0001	479988	Cap and Trade	\$780,000
4	Continuing Authority /	Hetchy Cap and	Hetchy Cap & Trade	Revenue	
5	298648 HHP0903	Trade Allowance /	Revenue		
6	Energy Services	15404 UH Hetchy			
7		Cap and Trade			
8		Allowance			
9	<b>Total SOURCES Appropriation</b>				<b>\$211,004,676</b>

Section 2. The uses of funding outlined below are herein appropriated in Accounts 567000 (Buildings, Structures, and Improvements), 584030 (Capital Renewal Project), 581130 (CON-Internal Audits), 573110 (Bond Issuance Cost-Unamortized), and 567000 (Revenue Bond Oversight Committee), reflecting projected uses of funding to support the Hetch Hetchy Capital Improvement Program at the San Francisco Public Utilities Commission for Fiscal Year 2022-2023.

**USES Appropriation**

18	Fund /	Project & Activity /	Account	Description	Amount
19	Department ID	Authority			
20	25337 HHP 2021	10014226-0001	567000	Distribution	\$57,032,000
21	Bond Fund/	Distribution Services	Blds; Structures &	Services Retail	
22	298648 HHP0903	Retail C/	Improvements		
23	Energy Services	22141 Distribution			
24		Services Retail			

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	24990 HHWP	10014281-0001	584030	Streetlight	\$2,258,910
4	Continuing Authority /	Streetlight	Capital Renewal	Replacement	
5	298648 HHP0903	Replacement	Projects		
6	Energy Services	15377			
7		UH Streetlight			
8		Replacement			
9					
10	25337 HHP 2021	10014576-0001	567000	Treasure Island	\$1,482,543
11	Bond Fund/	Treasure Island	Blds; Structures &	Capital	
12	298648 HHP0903	Capital	Improvements	Improvements	
13	Energy Services	Improvements /			
14		22142 Treasure			
15		Island			
16					
17	24990 HHWP	10014665-0001	584030	General Fund	\$780,000
18	Continuing Authority /	Hetchy Cap and	Capital Renewal	Energy Efficiency	
19	298648 HHP0903	Trade Allowance /	Projects		
20	Energy Services	15404 UH Hetchy			
21		Cap and Trade			
22		Allowance			
23					
24					
25					

	Fund /	Project & Activity /	Account	Description	Amount
	Department ID	Authority			
1					
2					
3	25337 HHP 2021	10034512-0001	567000	Power Asset	\$3,406,000
4	Bond Fund/	Power Asset	Bids; Structures &	Acquisition	
5	298648 HHP0903	Acquisition	Improvements		
6	Energy Services	15383 UH Alternative			
7		Transmission Pr			
8					
9	26602 WTR CPF	10014065-0001	567000	Hetchy Water –	\$45,723,000
10	HHW 2021 Bond	Hetchy Water - Water	Bids; Structures &	Water Infrastructure	
11	Fund/	Only /	Improvements		
12	298646 HHP10	15363 UH Hetchy			
13	Hetchy Water	Water - Water Only			
14					
15	25337 HHP 2021	10014073-0001	567000	Hetchy Water -	\$44,140,154
16	Bond Fund/	Hetchy Water -	Bids; Structures &	Power	
17	298646 HHP10	Power /	Improvements	Infrastructure	
18	Hetchy Water	15364 UH Hetchy			
19		Water - Power			
20		Infrastructure			
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	<b>Fund /</b>	<b>Project &amp; Activity /</b>	<b>Account</b>	<b>Description</b>	<b>Amount</b>
	<b>Department ID</b>	<b>Authority</b>			
1					
2					
3	26602 WTR CPF	10014093-0001	567000	Hetchy Joint	\$11,286,331
4	HHW 2021 Bond	Hetchy Water - Joint	Blds; Structures &	Projects – Water	
5	Fund/	Projects /	Improvements		
6	298646 HHP10	15365 UH Hetchy			
7	Hetchy Water	Water - Joint Projects			
8					
9	25337 HHP 2021	10014093-0001	567000	Hetchy Joint	\$13,794,404
10	Bond Fund/	Hetchy Water - Joint	Blds; Structures &	Projects – Power	
11	298646 HHP10	Projects /	Improvements		
12	Hetchy Water	15365 UH Hetchy			
13		Water - Joint Projects			
14					
15	26602 WTR CPF	10014121-0001	573110	Hetchy Water	\$9,912,917
16	HHW 2021 Bond	Hetchy Water-Power	Bond Issuance	Financing Costs	
17	Fund/	Bonds /	Cost- Unamortized		
18	298646 HHP10	15366 UH Hetchy			
19	Hetchy Water	Water-power Bonds			
20					
21	26602 WTR CPF	10014121-0001	581130	CSA 0.2%	\$114,018
22	HHW 2021 Bond	Hetchy Water-Power	GF-CON-Internal	Controller's Audit	
23	Fund/	Bonds /	Audits	Fund	
24	298646 HHP10	15366 UH Hetchy			
25	Hetchy Water	Water-power Bonds			

	<b>Fund /</b>	<b>Project &amp; Activity /</b>	<b>Account</b>	<b>Description</b>	<b>Amount</b>
	<b>Department ID</b>	<b>Authority</b>			
1					
2					
3	26602 WTR CPF	10014121-0001	567000	Revenue Bond	\$33,535
4	HHW 2021 Bond	Hetchy Water-Power	Blds; Structures &	Oversight	
5	Fund/	Bonds /	Improvements	Committee 0.05%	
6	298646 HHP10	15366 UH Hetchy			
7	Hetchy Water	Water-power Bonds			
8					
9	25337 HHP 2021	10014121-0001	573110	Hetchy Power	\$20,724,619
10	Bond Fund/	Hetchy Water-Power	Bond Issuance	Financing Costs	
11	298647 HHP0901	Bonds /	Cost- Unamortized		
12	Power Administration	15366 UH Hetchy			
13		Water-power Bonds			
14					
15	25337 HHP 2021	10014121-0001	581130	CSA 0.2%	\$239,710
16	Bond Fund/	Hetchy Water-Power	GF-CON-Internal	Controller's Audit	
17	298647 HHP0901	Bonds /	Audits	Fund	
18	Power Administration	15366 UH Hetchy			
19		Water-power Bonds			
20					
21	25337 HHP 2021	10014121-0001	567000	Revenue Bond	\$70,445
22	Bond Fund/	Hetchy Water-Power	Blds; Structures &	Oversight	
23	298647 HHP0901	Bonds /	Improvements	Committee 0.05%	
24	Power Administration	15366 UH Hetchy			
25		Water-power Bonds			

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	24990 HHWP	10014121-0001	581130	CSA 0.2%	6,090
4	Continuing Authority /	Hetchy Water-Power	GF-CON-Internal	Controller's Audit	
5	298647 HHP0901	Bonds /	Audits	Fund	
6	Power Administration	15366 UH Hetchy			
7		Water-power Bonds			
8	<b>Total USES Appropriation</b>				<b><u>\$211,004,676</u></b>

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10 Section 3. Of the above appropriated amount, \$359,818, representing 0.2% of the

11 expenditure budget net of bond financing and audit costs, shall be allocated to support the

12 Controller's Audit Fund, pursuant to Charter Appendix F1.113; and \$103,980, representing

13 0.05% of gross bond proceeds, shall be allocated to support the Public Utilities Commission

14 Revenue Bond Oversight Committee, pursuant to Administrative Code Section 5A.31. These

15 appropriations may be decreased by the Controller based on changes to expenditure

16 appropriations or actual gross bond proceeds to conform to the applicable Charter and

17 Administrative Code formulas.

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19 Section 4. \$207,959,676 of the total appropriation is hereby placed on Controller's

20 Appropriation Reserve, as set forth below. Release of appropriation reserves by the Controller

21 is subject to the Controller's certification of funds availability, including proceeds of

22 indebtedness, and for construction related expenditures (excluding program management,

23 planning and design) for these projects, as applicable, is also subject to the prior occurrence of

24 the SFPUC's and the Board of Supervisors' discretionary adoption of California Environmental

25



1 Quality Act (CEQA) Findings for projects, following review and consideration of completed  
 2 project related environmental analysis, where required.

3  
 4 **Appropriation on Reserve**

5	Fund /	Project & Activity /	Account	Description	Amount
6	Department ID	Authority			
7	25337 HHP 2021	10014226-0001	567000	Distribution	\$57,032,000
8	Bond Fund/	Distribution Services	Blds; Structures &	Services Retail	
9	298648 HHP0903	Retail C /	Improvements		
10	Energy Services	22141 Distribution			
11		Services Retail			
12					
13	25337 HHP 2021	10014576-0001	567000	Treasure Island	\$1,482,543
14	Bond Fund/	Treasure Island	Blds; Structures &	Capital	
15	298648 HHP0903	Capital	Improvements	Improvements	
16	Energy Services	Improvements /			
17		22142 Treasure			
18		Island			
19					
20	25337 HHP 2021	10034512-0001	567000	Power Asset	\$3,406,000
21	Bond Fund/	Power Asset	Blds; Structures &	Acquisition	
22	298648 HHP0903	Acquisition	Improvements		
23	Energy Services	15383 UH Alternative			
24		Transmission Pr			
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<b>Fund /</b>	<b>Project &amp; Activity /</b>	<b>Account</b>	<b>Description</b>	<b>Amount</b>
<b>Department ID</b>	<b>Authority</b>			
26602 WTR CPF	10014065-0001	567000	Hetchy Water –	\$45,723,000
HHW 2021 Bond	Hetchy Water - Water	Blds; Structures &	Water Infrastructure	
Fund/	Only /	Improvements		
298646 HHP10	15363 UH Hetchy			
Hetchy Water	Water - Water Only			
25337 HHP 2021	10014073-0001	567000	Hetchy Water -	\$44,140,154
Bond Fund/	Hetchy Water -	Blds; Structures &	Power	
298646 HHP10	Power /	Improvements	Infrastructure	
Hetchy Water	15364 UH Hetchy			
	Water - Power			
	Infrastructure			
26602 WTR CPF	10014093-0001	567000	Hetchy Joint	\$11,286,331
HHW 2021 Bond	Hetchy Water - Joint	Blds; Structures &	Projects – Water	
Fund/	Projects /	Improvements		
298646 HHP10	15365 UH Hetchy			
Hetchy Water	Water - Joint Projects			

	<b>Fund /</b>	<b>Project &amp; Activity /</b>	<b>Account</b>	<b>Description</b>	<b>Amount</b>
	<b>Department ID</b>	<b>Authority</b>			
3	25337 HHP 2021	10014093-0001	567000	Hetchy Joint	\$13,794,404
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5	298646 HHP10	Projects /	Improvements		
6	Hetchy Water	15365 UH Hetchy			
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9	26602 WTR CPF	10014121-0001	573110	Hetchy Water	\$9,912,917
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18	298646 HHP10	15366 UH Hetchy			
19	Hetchy Water	Water-power Bonds			
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21	26602 WTR CPF	10014121-0001	567000	Revenue Bond	\$33,535
22	HHW 2021 Bond	Hetchy Water-Power	Blds; Structures &	Oversight	
23	Fund/	Bonds /	Improvements	Committee 0.05%	
24	298646 HHP10	15366 UH Hetchy			
25	Hetchy Water	Water-power Bonds			

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5	298647 HHP0901	Bonds /	Cost- Unamortized		
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8					
9	25337 HHP 2021	10014121-0001	581130	CSA 0.2%	\$239,710
10	Bond Fund/	Hetchy Water-Power	GF-CON-Internal	Controller's Audit	
11	298647 HHP0901	Bonds /	Audits	Fund	
12	Power Administration	15366 UH Hetchy			
13		Water-power Bonds			
14					
15	25337 HHP 2021	10014121-0001	567000	Revenue Bond	\$70,445
16	Bond Fund/	Hetchy Water-Power	Blds; Structures &	Oversight	
17	298647 HHP0901	Bonds /	Improvements	Committee 0.05%	
18	Power Administration	15366 UH Hetchy			
19		Water-power Bonds			
20	<b>Total Appropriation on Reserve</b>				<b>\$207,959,676</b>

22 Section 5. Associated bond financing costs up to \$30,637,536 are also hereby  
23 appropriated, including but not limited to, issuance costs, debt service reserve, capitalized  
24 interest, rating agency, and disclosure costs, all on Controller's Reserve pending receipt of bond  
25 proceeds. To the extent that net available bond proceeds after financing costs are more than

1 budgeted, the SFPUC may use such surplus bond proceeds as a substitute for other sources  
2 budgeted in this ordinance.

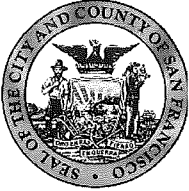
3  
4 Section 6. The Controller is authorized to record transfers between funds and adjust the  
5 accounting treatment of sources and uses appropriated in this ordinance as necessary to  
6 conform to Generally Accepted Accounting Principles and other laws.

7  
8 APPROVED AS TO FORM:  
9 DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE  
BEN ROSENFELD, Controller

10 By: /s/  
11 JON GIVNER  
12 Deputy City Attorney

By: /s/  
BEN ROSENFELD  
Controller



**City and County of San Francisco**  
**Tails**  
**Ordinance**

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

**File Number:** 220498

**Date Passed:** June 14, 2022

Ordinance appropriating a total of \$211,004,676 of Hetch Hetchy Revenue, Cap and Trade Revenue and Power and Water Revenue Bonds for the San Francisco Public Utilities Commission (SFPUC) Hetch Hetchy Capital Improvement Program for Fiscal Year (FY) 2022-2023; and placing \$140,889,875 of Power Bonds and \$67,069,801 of Water Bonds by project on Controller's Reserve subject to the Controller's certification of funds availability, including proceeds of indebtedness, and for construction related expenditures (excluding program management, planning and design) for these projects, as applicable, is also subject to the prior occurrence of the SFPUC's and the Board of Supervisors' discretionary adoption of California Environmental Quality Act Findings for projects, following review and consideration of completed project related environmental analysis, where required.

May 25, 2022 Budget and Appropriations Committee - RECOMMENDED

June 07, 2022 Board of Supervisors - PASSED ON FIRST READING

Ayes: 11 - Chan, Dorsey, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

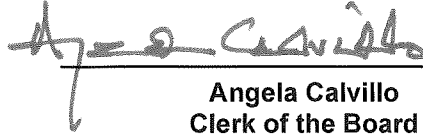
June 14, 2022 Board of Supervisors - FINALLY PASSED

Ayes: 10 - Chan, Dorsey, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai and Walton

Excused: 1 - Stefani

File No. 220498

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 6/14/2022 by the Board of Supervisors of the City and County of San Francisco.



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Angela Calvillo  
Clerk of the Board



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London N. Breed  
Mayor

6/24/22

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Date Approved