

**From:** [Board of Supervisors, \(BOS\)](#)  
**To:** [BOS-Supervisors](#); [BOS-Legislative Aides](#)  
**Cc:** [Calvillo, Angela \(BOS\)](#); [Somera, Alisa \(BOS\)](#); [Ng, Wilson \(BOS\)](#); [De Asis, Edward \(BOS\)](#); [Jalipa, Brent \(BOS\)](#)  
**Subject:** FW: STRONGLY OPPOSING BOS Agenda Item #10 [Authorizing Tax-Exempt and/or Taxable Certificates of Participation (Multiple Capital Improvement Projects) - Not to Exceed \$140,000,000] File #220683  
**Date:** Tuesday, July 19, 2022 9:58:02 AM

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Dear Supervisors,

Please see the below communication regarding File No. 220683, which is item number 10 on today's agenda.

File No. 220683 - Authorizing Tax-Exempt and/or Taxable Certificates of Participation (Multiple Capital Improvement Projects) - Not to Exceed \$140,000,000

Thank you,

Eileen McHugh  
Executive Assistant  
Office of the Clerk of the Board  
Board of Supervisors  
1 Dr. Carlton B. Goodlett Place, City Hall, Room 244  
San Francisco, CA 94102-4689  
Phone: (415) 554-5184 | Fax: (415) 554-5163  
[eileen.e.mchugh@sfgov.org](mailto:eileen.e.mchugh@sfgov.org) | [www.sfbos.org](http://www.sfbos.org)

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**From:** aeboken <aeboken@gmail.com>  
**Sent:** Monday, July 18, 2022 9:23 PM  
**To:** BOS-Supervisors <bos-supervisors@sfgov.org>; BOS-Legislative Aides <bos-legislative\_aides@sfgov.org>  
**Subject:** FW: STRONGLY OPPOSING BOS Agenda Item #10 [Authorizing Tax-Exempt and/or Taxable Certificates of Participation (Multiple Capital Improvement Projects) - Not to Exceed \$140,000,000] File #220683

This message is from outside the City email system. Do not open links or attachments from untrusted sources.

**TO:** Board of Supervisors members

**FROM:** Eileen Boken  
Coalition for San Francisco Neighborhoods\*

\* For identification purposes only.

Please refer to email thread below.

Sent from my Verizon, Samsung Galaxy smartphone

----- Original message -----

From: aebooken <[aebooken@gmail.com](mailto:aebooken@gmail.com)>

Date: 7/12/22 11:31 AM (GMT-08:00)

To: BOS-Supervisors <[bos-supervisors@sfgov.org](mailto:bos-supervisors@sfgov.org)>, BOS-Legislative Aides <[bos-legislative\\_aides@sfgov.org](mailto:bos-legislative_aides@sfgov.org)>

Subject: FW: STRONGLY OPPOSING BOS Agenda Item #19 [Authorizing Tax-Exempt and/or Taxable Certificates of Participation (Multiple Capital Improvement Projects) - Not to Exceed \$140,000,000] File #220683

**TO: Board of Supervisors members**

Please refer to email below re strong opposition to issuing Certificates of Participation sent originally to the Budget and Appropriations Committee.

Eileen Boken,  
Coalition for San Francisco Neighborhoods\*

\* For identification purposes only.

Sent from my Verizon, Samsung Galaxy smartphone

----- Original message -----

From: aebooken <[aebooken@gmail.com](mailto:aebooken@gmail.com)>

Date: 6/22/22 9:16 AM (GMT-08:00)

To: BOS-Supervisors <[bos-supervisors@sfgov.org](mailto:bos-supervisors@sfgov.org)>, BOS-Legislative Aides <[bos-legislative\\_aides@sfgov.org](mailto:bos-legislative_aides@sfgov.org)>

Subject: STRONGLY OPPOSING Budget and Appropriations Committee Agenda Item #13 [Authorizing Tax-Exempt and/or Taxable Certificates of Participation (Multiple Capital Improvement Projects) - Not to Exceed \$140,000,000] File #220683

**TO: Budget and Appropriations Committee members and full Board of Supervisors**

I'm strongly opposing the issuance of another \$140,000,000 in Certificates of Participation debt.

According to Fitch Ratings, the City already has \$1,300,000,000 (\$1.3 billion) in outstanding Certificates of Participation debt.

Certificates of Participation are short term debt at a higher interest rate that don't go before the voters for approval.

Fitch Ratings states that the City also has \$2,500,000,000 (\$2.5 billion) in outstanding General Obligation Bond debt.

With inflation and rising interest rates, I'm strongly OPPOSING issuing even more debt.

Eileen Boken

Coalition for San Francisco Neighborhoods\*

\* For identification purposes only.

Sent from my Verizon, Samsung Galaxy smartphone