

From: [Board of Supervisors, \(BOS\)](#)
To: [BOS-Supervisors](#); [BOS-Legislative Aides](#)
Cc: [Calvillo, Angela \(BOS\)](#); [Somera, Alisa \(BOS\)](#); [Ng, Wilson \(BOS\)](#); [De Asis, Edward \(BOS\)](#); [Jalipa, Brent \(BOS\)](#)
Subject: FW: STRONGLY OPPOSING BOS Agenda Item #10 [Authorizing Tax-Exempt and/or Taxable Certificates of Participation (Multiple Capital Improvement Projects) - Not to Exceed \$140,000,000] File #220683
Date: Tuesday, July 19, 2022 9:58:02 AM

Dear Supervisors,

Please see the below communication regarding File No. 220683, which is item number 10 on today's agenda.

File No. 220683 - Authorizing Tax-Exempt and/or Taxable Certificates of Participation (Multiple Capital Improvement Projects) - Not to Exceed \$140,000,000

Thank you,

Eileen McHugh
Executive Assistant
Office of the Clerk of the Board
Board of Supervisors
1 Dr. Carlton B. Goodlett Place, City Hall, Room 244
San Francisco, CA 94102-4689
Phone: (415) 554-5184 | Fax: (415) 554-5163
eileen.e.mchugh@sfgov.org | www.sfbos.org

From: aeboken <aeboken@gmail.com>
Sent: Monday, July 18, 2022 9:23 PM
To: BOS-Supervisors <bos-supervisors@sfgov.org>; BOS-Legislative Aides <bos-legislative_aides@sfgov.org>
Subject: FW: STRONGLY OPPOSING BOS Agenda Item #10 [Authorizing Tax-Exempt and/or Taxable Certificates of Participation (Multiple Capital Improvement Projects) - Not to Exceed \$140,000,000] File #220683

This message is from outside the City email system. Do not open links or attachments from untrusted sources.

TO: Board of Supervisors members

FROM: Eileen Boken
Coalition for San Francisco Neighborhoods*

* For identification purposes only.

Please refer to email thread below.

Sent from my Verizon, Samsung Galaxy smartphone

----- Original message -----

From: aebooken <aebooken@gmail.com>

Date: 7/12/22 11:31 AM (GMT-08:00)

To: BOS-Supervisors <bos-supervisors@sfgov.org>, BOS-Legislative Aides <bos-legislative_aides@sfgov.org>

Subject: FW: STRONGLY OPPOSING BOS Agenda Item #19 [Authorizing Tax-Exempt and/or Taxable Certificates of Participation (Multiple Capital Improvement Projects) - Not to Exceed \$140,000,000] File #220683

TO: Board of Supervisors members

Please refer to email below re strong opposition to issuing Certificates of Participation sent originally to the Budget and Appropriations Committee.

Eileen Boken,
Coalition for San Francisco Neighborhoods*

* For identification purposes only.

Sent from my Verizon, Samsung Galaxy smartphone

----- Original message -----

From: aebooken <aebooken@gmail.com>

Date: 6/22/22 9:16 AM (GMT-08:00)

To: BOS-Supervisors <bos-supervisors@sfgov.org>, BOS-Legislative Aides <bos-legislative_aides@sfgov.org>

Subject: STRONGLY OPPOSING Budget and Appropriations Committee Agenda Item #13 [Authorizing Tax-Exempt and/or Taxable Certificates of Participation (Multiple Capital Improvement Projects) - Not to Exceed \$140,000,000] File #220683

TO: Budget and Appropriations Committee members and full Board of Supervisors

I'm strongly opposing the issuance of another \$140,000,000 in Certificates of Participation debt.

According to Fitch Ratings, the City already has \$1,300,000,000 (\$1.3 billion) in outstanding Certificates of Participation debt.

Certificates of Participation are short term debt at a higher interest rate that don't go before the voters for approval.

Fitch Ratings states that the City also has \$2,500,000,000 (\$2.5 billion) in outstanding General Obligation Bond debt.

With inflation and rising interest rates, I'm strongly OPPOSING issuing even more debt.

Eileen Boken

Coalition for San Francisco Neighborhoods*

* For identification purposes only.

Sent from my Verizon, Samsung Galaxy smartphone