



TRANSBAY JOINT POWERS AUTHORITY

Nila Gonzales • Interim Executive Director

September 15, 2021

Andrew Robinson
Executive Director
East Cut CBD
160 Spear Street, Suite 230
San Francisco, CA 94105

RE: Funding Letter for FY2020-2021

Dear Mr. Robinson:

Per the Memorandum of Understanding (MOU) executed between the Transbay Joint Powers Authority (TJPA) and the East Cut Community Benefit District (East Cut CBD), we are providing the annual funding letter confirming that TJPA has met its obligation to raise the 20.82% general benefit portion of the Park's operation and maintenance costs for the fiscal year of FY20-21.

As indicated in the TJPA's financial records, for Fiscal Year Ended June 30, 2021, the total park expenses were \$932,775.61. To date, the East Cut CBD has paid \$582,092.49 or 62.40% of the expenses, with a remaining \$156,222.37 or 16.75% invoiced by the TJPA. In total, the amount paid by or invoiced to the East Cut CBD is \$738,314.86, or 79.15% of the total park expenses. TJPA provided \$194,460.75 or 20.85% of the park expenses. The summary of the costs and East Cut CBD funding shares is attached to this letter.

The TJPA portion was paid for using various sources of funding. Once finalized, the TJPA's Audited Financial Statements can be made available to the East Cut CBD if requested.

Sincerely,

A handwritten signature in blue ink, appearing to read "F. Wong", is written over a light blue circular stamp.

Franklin Wong,
Chief Financial Officer

**East Cut CBD Summary Report
FY20-21**

Chart ID	Chart Account Name	TJPA account	Vendor	Expense Reported	Expense Eligible for CBD allocation		Expense funded by CBD (79.18%)
				7/1/2020 - 6/30/2021	%	Amount	
51012	Utility-Electric	975	SF-Water, Power, Sewer	234,138.05	Watts PSF4	234,138.05	185,390.50
51034	Utility-Water	975	SF-Water, Power, Sewer	111,889.42	100%	111,889.42	88,337.24
51049.2	Utilities-Other	975		-	100%	-	-
51101 51110 51149	Fire sprinkler-Contract Life Safety systems Fire/Life safety-other	962	Sabah International	93,264.12	17%	15,854.90	12,553.91
51251	Janitorial Contract	974	ABM Industry	163,589.95	100%	163,589.95	129,530.52
51256	Trash Removal	974	Recology	68,650.81	17%	11,670.64	9,240.79
51258	Janitorial Uniforms	974		-	17%	-	-
51298	Cleaning-Miscellaneous	974	Waxie Sanitary Supply	1,793.19	100%	1,793.19	1,419.85
51301	Landscaping-Contract	973	Baseline, Inc.	597.00	100%	597.00	472.70
51301	Landscaping - Contract	973	Peter Walker and Partners Architecture	7,291.56	100%	7,291.56	5,773.46
51301	Landscaping-Contract	973	Gachina Landscape Maintenance	197,583.62	100%	197,583.62	156,446.70
51306	Landscape Fountains	971	Chemaqua	-	100%	-	-
51451	Engineering contract	973	Enovity	7,426.08	100%	7,426.08	5,879.97
51533	Fuel Oil	975		-	17%	-	-
51903	Exterminating	973	Crane Pest Control	60,672.00	17%	10,314.24	8,166.80
51913	Signs & Directories	973	Grainger, Uline, Financial District Hardware, Imagink	106.38	100%	106.38	84.23
57099	Admin Exp-Other (BRV)	971		-	100%	-	-
57330	Marketing	971		-	100%	-	-
57470	Promotion/Special Events	971	The Wright Gardner	31,440.00	100%	31,440.00	24,894.19
57470	Promotion/Special Events	971	BRV (park related)	7,580.58	100%	7,580.58	6,002.30
58110	Management Fee-Operating expenses Unrecoverable	970	BRV	131,500.00	100%	131,500.00	104,121.70
Total				1,117,522.76		932,775.61	738,314.86