

Castro/Upper Market Community Benefit District, Inc.
Statement of Financial Position

	06/30/20	06/30/21
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 488,985	\$ 215,143
Accounts receivable		
Assessments	3,154	4,777
Grants	55,769	281,542
Other	5,691	124
Total Accounts Receivable	\$ 64,614	\$ 286,443
Total Current Assets	\$ 553,599	\$ 501,586
Other Current Assets		
Prepaid expenses	4,174	10,163
Security deposits	3,185	3,185
Total Other Current Assets	\$ 7,359	\$ 13,348
TOTAL ASSETS	\$ 560,958	\$ 514,934
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	\$ 57,880	\$ 7,863
Accrued expenses and other payable	8,385	5,788
Deferred Rent	10,550	8,946
Total Current Liabilities	\$ 76,815	\$ 22,596
Long-Term Liabilities		
Note payable	37,497	-
Total Long-Term Liabilities	\$ 37,497	\$ -
Total Liabilities	\$ 114,312	\$ 22,596
Net Assets		
Without donor restrictions	\$ 121,410	\$ 124,550
With donor restrictions	325,236	367,788
Total Net Assets	\$ 446,646	\$ 492,338
TOTAL LIABILITIES AND NET ASSETS	\$ 560,958	\$ 514,934

Castro/Upper Market Community Benefit District, Inc.
Statement of Activities
Fiscal Year 2020-2021
as of June 30, 2021

Guide: 100%

	Q1 (7/1/20 - 9/30/20)	Q2 (10/1/20 - 12/31/20)	Q3 (1/1/21 - 3/31/21)	Q4 (4/1/21 - 6/30/21)	YTD Actual	Jul-Dec 2020 Budget	Jan-Jun 2021 Budget	Total Budget	Actual vs. Budget	% of Budget
INCOME										
<i>ASSESSMENTS & AFFILIATE MEMBERSHIPS</i>										
Assessments	\$ -	\$ -	\$ 483,661	\$ 334,734	\$ 818,394	\$ -	\$ 818,596	\$ 818,596	\$ (202)	100%
Affiliate Memberships	2,558	-	-	-	2,558	5,860	-	5,860	(3,302)	44%
Total Assessments & Affiliate Memberships	\$ 2,558	\$ -	\$ 483,661	\$ 334,734	\$ 820,952	\$ 5,860	\$ 818,596	\$ 824,456	\$ (3,504)	100%
<i>GRANTS</i>										
Castro Cares Grant	\$ -	\$ -	\$ 95,774	\$ 119,887	\$ 215,661	\$ -	\$ 443,245	\$ 443,245	\$ (227,584)	49%
Jane Warner Plaza Grant	-	-	2,365	43,299	45,664	-	100,000	100,000	(54,336)	46%
Retail Strategy Grant	10,400	10,557	2,344	11,622	34,923	-	-	-	34,923	100%
SF Arts Commission Grant	-	-	-	-	-	-	-	-	-	0%
Total Grants	\$ 10,400	\$ 10,557	\$ 100,483	\$ 174,808	\$ 296,248	\$ -	\$ 543,245	\$ 543,245	\$ (246,997)	100%
<i>DONATIONS, SPONSORSHIPS & OTHER</i>										
Donations - Castro Cares	\$ 2,501	\$ 2,149	\$ 2,409	\$ 2,634	\$ 9,693	\$ -	\$ 7,300	\$ 7,300	\$ 2,393	133%
Donations - General	560	813	509	133	2,016	-	-	-	2,016	100%
Donations - Retail Strategy	-	-	-	-	-	-	-	-	-	0%
Sponsorship	-	-	-	-	-	-	-	-	-	0%
In-Kind Donations	-	-	-	-	-	-	-	-	-	0%
Other (Interest)	8	4	6	10	27	-	-	-	27	100%
Total Donations, Sponsorships & Other	\$ 3,068	\$ 2,966	\$ 2,925	\$ 2,777	\$ 11,736	\$ -	\$ 7,300	\$ 7,300	\$ 4,436	161%
TOTAL INCOME	\$ 16,026	\$ 13,523	\$ 587,069	\$ 512,318	\$ 1,128,937	\$ 5,860	\$ 1,369,141	\$ 1,375,001	\$ (246,064)	82%
EXPENSE										
<i>ASSESSMENTS & AFFILIATE MEMBERSHIPS (Per Management Plan ended 12/31/2020)</i>										
Public Right of Way	\$ 140,915	\$ 156,550	\$ -	\$ (14,999)	\$ 282,466	\$ 289,141	\$ -	\$ 289,141	\$ (6,675)	98%
District Identity & Streetscape Improvement	26,580	27,164	-	(14,999)	38,745	62,188	-	62,188	(23,443)	62%
Administrative	11,601	9,152	-	(10,349)	10,404	24,125	-	24,125	(13,721)	43%
Affiliate Memberships	1,990	3,418	-	(1,583)	3,825	5,860	-	5,860	(2,035)	65%
Total Assessments & Affiliate Memberships	\$ 181,085	\$ 196,285	\$ -	\$ (41,930)	\$ 335,440	\$ 381,314	\$ -	\$ 381,314	\$ (45,874)	88%
<i>ASSESSMENTS (Per Renewal Management Plan started 1/1/2021)</i>										
Cleaning Services	\$ -	\$ -	\$ 147,500	\$ 144,669	\$ 292,169	\$ -	\$ 295,000	\$ 295,000	\$ (2,831)	99%
Landscaping	-	-	1,655	34	1,689	-	2,500	2,500	(811)	68%
Marketing	-	-	2,811	152	2,963	-	4,500	4,500	(1,537)	66%
Administration and Contingency	-	-	54,791	42,589	97,380	-	115,510	115,510	(18,130)	84%
Total Assessments	\$ -	\$ -	\$ 206,757	\$ 187,444	\$ 394,201	\$ -	\$ 417,510	\$ 417,510	\$ (23,309)	94%

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GRANTS										
Castro Cares Grant	\$ 14,435	\$ -	\$ 95,774	\$ 119,877	\$ 230,087	\$ 14,435	\$ 221,623	\$ 236,058	\$ (5,971)	97%
Jane Warner Plaza Grant	-	-	2,365	43,299	45,664	-	50,000	50,000	(4,336)	91%
Retail Strategy Grant	5,448	10,557	2,344	11,622	29,971	79,221	-	79,221	(49,250)	38%
SF Arts Commission Grant	-	-	-	-	-	12,750	-	12,750	(12,750)	0%
Total Grants	\$ 19,883	\$ 10,557	\$ 100,483	\$ 174,799	\$ 305,722	\$ 106,406	\$ 271,623	\$ 378,029	\$ (72,307)	81%
DONATIONS, SPONSORSHIPS & OTHER										
Donations - Castro Cares	\$ 9,824	\$ 17,803	\$ 71	\$ 58	\$ 27,756	\$ 32,455	\$ 1,300	\$ 33,755	\$ (5,999)	82%
Donations - Retail Strategy	-	-	-	-	-	11,618	-	11,618	(11,618)	0%
Donations - General	1,865	-	10	-	1,875	3,700	-	3,700	(1,825)	51%
Sponsorship	9,125	9,125	-	-	18,250	18,250	-	18,250	-	100%
In-Kind Donations	-	-	-	-	-	-	-	-	-	0%
Total Donations, Sponsorships & Other	\$ 20,814	\$ 26,928	\$ 81	\$ 58	\$ 47,881	\$ 66,023	\$ 1,300	\$ 67,323	\$ (19,442)	71%
TOTAL EXPENSE	\$ 221,782	\$ 233,770	\$ 307,321	\$ 320,371	\$ 1,083,245	\$ 553,743	\$ 690,433	\$ 1,244,176	\$ (160,932)	87%
OTHER INCOME & EXPENSES										
Other Income										
PPP Loan Forgiveness - INCOME	\$ -	\$ -	\$ -	\$ 37,497	\$ 37,497	\$ -	\$ -	\$ -	\$ 37,497	100%
Other Expenses										
PPP Loan Expenditure - Wages	-	-	-	\$ 37,497	\$ 37,497	-	-	-	\$ 37,497	100%
NET - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
REVENUE OVER EXPENSES	\$ (205,756)	\$ (220,247)	\$ 279,748	\$ 191,948	\$ 45,692	\$ (547,883)	\$ 678,708	\$ 130,825	\$ (85,133)	35%